

Notice N° AV-2019-134

(Only the french version prevails)

Event

Monthly update of buy-back programs volume

- NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

- REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (August 25th, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

The following have been decided:

- ARTILCE 1

Based on the statistics of november, the maximum daily amounts not to exceed in share repurchase are as follows:

AFRIC INDUSTRIES SA	500	ITISSALAT AL-MAGHRIB	24.695
AFRIQUIA GAZ	500	JET ALU MAROC SA	500
AGMA LAHLOU-TAZI	500	JORF LASFAR ENERGY COMPANY	1.373
ALLIANCES	500	LABEL VIE	500
ALUMINIUM DU MAROC	500	LAFARGE CIMENTS	500
ATLANTA	500	LESIEUR CRISTAL	26.539
ATTIJARIWafa BANK	12.091	LYDEC	500
AUTO HALL	4.246	M2M Group	500
AUTO NEJMA	500	MAGHREB OXYGENE	500
AXA CREDIT	500	MAGHREBAIL	500
BALIMA	500	MANAGEM	500
BCP	11.330	MAROC LEASING	500
BMCE BANK	7.242	MED PAPER	10.891
BMCI	500	MEDIACO MAROC	500
BRASSERIES DU MAROC	500	MICRODATA	500
CARTIER SAADA	500	MINIERE TOUISSIT	500
CDM	500	NEXANS MAROC	500
CENTRALE LAITIERE	500	OULMES	500
CGI	500	PROMOPHARM S.A	500
CIH	1.406	REALIS. MECANIKES	500
CIMENTS DU MAROC	1.016	REBAB COMPANY	500
COLORADO	500	RISMA	597

COSUMAR	6.149	S.M MONETIQUE	500
CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	500
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	567	SMI	500
DIAC SALAF	500	SNEP	500
DISWAY	500	SONASID	500
DOUJA PROM ADDOHA	25.545	SOTHEMA	500
ENNAKL	1.034	STOKVIS NORD AFRIQUE	500
EQDOM	500	STROC INDUSTRIE	500
FENIE BROSSETTE	500	TASLIF	500
HOLCIM (Maroc)	500	TIMAR	500
HPS	500	UNIMER	500
IB MAROC.COM	500	Wafa ASSURANCE	500
INVOLYS	500	ZELLIDJA S.A	500

- ARTICLE 2

This notice revokes the notice 132/19.

- ARTICLE 3

This notice comes into effect as of 02/12/2019.