



Telecom Egypt Announces Board and Executive Leadership Changes

30 September 2025: Telecom Egypt today announced the appointment of Tamer El Mahdi as Managing Director and Chief Executive Officer (CEO), succeeding Mohamed Nasr, who has stepped down from his executive role and his membership on the Board of Directors. The Board approved the changes during today's meeting, effective immediately. Additionally, the requests of Mohamed Al Fowey, VP & Chief Technical Officer, and Ahmed Hassan, VP & Chief Human Resources Officer, to step down from their positions have been accepted. As part of his new role, El Mahdi will oversee the process of appointing successors to these positions, ensuring operational continuity and supporting the company's strategic direction.

Lobna Helal, Chairperson of the Board of Directors of Telecom Egypt, commented:

"The Board of Directors is pleased to announce the appointment of Tamer El Mahdi as Managing Director and CEO of the company. He brings over three decades of professional experience in telecommunications, information technology, digital transformation, and non-banking financial services, in addition to his leadership roles across multinational and investment companies operating in various local and international markets.

El Mahdi's strong track record and wide-ranging expertise qualify him to lead Telecom Egypt into a new phase of growth and expansion, maximize the value of its assets and investments, and drive the company's ambitious strategy to strengthen its customer base and enhance service quality at both local and international levels, meeting the aspirations of our shareholders and customers alike. We wish him every success in his new role.

I would also like to extend my deepest gratitude and appreciation to Mohamed Nasr, the former CEO, for his dedicated efforts and leadership during a challenging period. We wish him continued success in his future endeavors."

Tamer El Mahdi, Managing Director and Chief Executive Officer of Telecom Egypt, commented:

"I would like to express my deepest thanks and appreciation to the Board for their invaluable trust in appointing me to this role. This trust represents both a great responsibility and a strong motivation to work with dedication and diligence to continue the success and leadership



journey that Telecom Egypt has built throughout the years. I firmly believe that the company's strength lies in its exceptional people and valued customers. Together with all my colleagues, I am committed to strengthening Telecom Egypt's position locally and regionally, while advancing our services to meet the evolving needs and aspirations of our customers. I will spare no effort in maximizing the company's value and shareholder wealth by implementing ambitious strategies that support sustainable growth, reinforce our leadership in the telecom and digital services markets, and strengthen our role in serving the economy and society."

Tamer El Mahdi Biography

Tamer El Mahdi was appointed to the Board of Directors as a representative of the Egyptian government in March 2025. With over 30 years of experience, El Mahdi has served as Founder and Chairman of Trade Globe and Terrawaves Networks since 2020, overseeing global operations in telecom consultancy, network design, and digital infrastructure development. His career spans executive leadership in multinational corporations and investment firms across various sectors, including telecommunications, digital transformation, fintech, real estate, mining, and non-banking financial services.

From 2014 to 2019, he served as Group CEO of Orascom Telecom Media and Technology (OTMT), leading its strategic transformation and diversification across multiple industries and regions, including Europe, South Asia, and the Middle East. Prior to that, he was CEO of Orascom Telecom Algeria (Djezzy), Algeria's largest mobile operator, from 2008 to 2013.

During his tenure at Orascom Telecom Holding, he held key leadership roles, including Group CTIO (2003-2008), where he managed multi-billion-dollar investments and launched mobile operations in Canada, Bangladesh, Iraq, and North Korea.

Early in his career, El Mahdi held leadership positions at AT&T, managing large-scale telecom infrastructure projects across North Africa.

A seasoned board member, he has served on the boards of Orascom Telecom, Beltone Financial Holding, Contact Financial Holding, and other prominent firms in Egypt and internationally.

El Mahdi holds an MBA in International Business Administration from the Maastricht School of Management, a Master's in Project Management from George Washington University, a Master's in Electrical & Electronic Engineering from California State University, and a Bachelor's degree in the same field from Cairo University.

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About Telecom Egypt

Telecom Egypt is a total telecom services provider in Egypt that provides a wide array of services to a diverse customer base. Serving individuals, communities, SOHOs, SMEs and large enterprises, Telecom Egypt offers a comprehensive, innovative, and diversified portfolio of services, ranging from fixed and mobile voice to essential data solutions crucial in today's digital landscape. These services also include high-speed internet, smart solutions, data center facilities, and cloud computing solutions tailored for businesses.

With a rich heritage of about 170 years, Telecom Egypt continues to lead the Egyptian telecom market by providing cutting-edge technology, robust infrastructure, and an extensive network of subsea cables to meet the needs of its enterprise and consumer clientele. The company's pivotal role in Egypt's telecommunications landscape is underscored by its expansive network coverage, broad service range, and dedication to fostering innovation. Aside from its mobile operation "WE", Telecom Egypt holds a significant 45% ownership stake in Vodafone Egypt. Telecom Egypt's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on the Egyptian Exchange and the London Stock Exchange.

For more information, contact:

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A handwritten signature in blue ink, appearing to read 'Ahmed Elmaghrabi', is placed over the text 'The investor relations team'.