

May 31<sup>st</sup> 2021

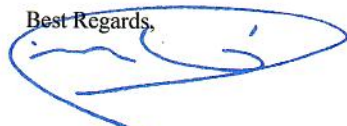
M/s Boursa Kuwait

**Expert Delegation lawsuit**

Reference to the above-mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

<b>Date</b>	31/05/2021
<b>Company Name</b>	Agility Public Warehousing Company KSCP "Agility"
<b>Case Number</b>	8228/2021 Commercial
<b>Case Subject</b>	Alcazar Capital Partners - one of Agility's subsidiaries - filed a lawsuit based on grounds that, on 11 September 2007, the Kurdistan Regional Government in Iraq submitted to Alcazar Capital Partners a letter of guarantee to guarantee a loan amounting to two hundred fifty million US dollars (around KD 75 million) plus interest at the rate of 7% annually, this loan is provided by Alcazar Capital Partners to Korek Telecom (a company established according to the laws of the State of Iraq and registered in the Kurdistan region), to be used for the purpose indicated in the guarantee, in order to finance the payment of the second installment of the price of the national mobile phone license that covers Iraqi territories awarded to the said company. The guarantee offered by the Kurdistan Regional Government in Iraq provides that the guarantee is joint or several with Korek Telecom, thereby giving the absolute right to Alcazar Capital Partners to file a claim against the Kurdistan Regional Government of Iraq independently. This is a matter that relates strictly to the guaranteed company under the above guarantee as long as it was agreed in the guarantee to direct the claim separately against the guarantor. Therefore, Alcazar Capital Partners requests the engagement of the experts department at the Ministry of Justice in order to delegate one of its specialized experts to review the case's file and its documents, and to issue a report in respect of the value of the sums owed to Alcazar Capital Partners by the Kurdistan Regional Government in Iraq. The sums represent the loan and its accumulated interest at the interest rate determined in the guarantee, from the date of granting the loan and the guarantee on 11 September 2007 until payment, in addition to the fees, expenses and actual attorney fees.
<b>Date of the decision</b>	NA- First hearing scheduled for 14/06/2021
<b>Court Decision</b>	NA
<b>Parties involved</b>	Al Cazar Capital Partners against Kurdistan Regional Government - Iraq and National Bank of Kuwait
<b>Decision in favor of</b>	NA
<b>First Instance court decision</b>	NA
<b>Appeal court decision</b>	NA
<b>Cassation Court Decision</b>	NA
<b>Financial Impact</b>	No financial impact at the moment

Best Regards,



**Tarek Abdul Aziz Sultan Al Essa**  
Vice Chairman and CEO

