

Press Release

The Egyptian Stock Exchange
Disclosure Department,

Referring to your inquiry regarding the news published in Al-Mal the newspaper on 12/29/2019 titled "Orascom enters Amoun and Keladah." Orascom Development, in cooperation with "EGOTH", has regained possession of Amoun Island and the company is currently conducting the study regarding the development of the project. Orascom Development also confirms its commitment to the principle of transparency and its awareness of the need to disclose any material events.

Thanks and best regards,

Sara El Gawaher



Head of Investor Relations

