

MNHD Announces the Completion of Construction of 2,956 Units and Record Deliveries in 3Q2018, 126% Increase over YTD2017

Madinet Nasr Housing & Development (EGX: MNHD.CA, "MNHD"), a leading urban developer in Egypt, announced today that it has delivered 457 units in 3Q2018 which brings the total YTD deliveries to 511 units, 126% increase over YTD 2017.

Below is the breakdown of the units delivered:

Project	3Q2018 Deliveries (Units)
Tag Sultan	214
Primera	243
TOTAL	457

This comes as MNHD has finished in 2018 the construction of 2,956 units in various developments across east and west Cairo with the plan of delivering them to clients between 4Q2018 and 2019.

Below is the breakdown of units finished:

Project	Finished Units Ready for Delivery
Tag Sultan	527
Primera	392
Nasr Garden	2,037
TOTAL	2,956

"We are very pleased with our accelerated construction plan and keeping our promise to deliver our units on time," said Ahmed El Hitamy, CEO of MNHD, "we strive to stay committed to our clients and keeping the company as a client-centric organization."



—Ends—

Madinet Nasr Housing & Development (MNHD) is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD's land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport and 5.5mn sqm in a strategic location on the Suez Road. You can learn more about us on our website at mnhd.com.

Ahmed El Hitamy

CEO

MNHD

4, Youssef Abbas St.

Nasr City, Cairo

Tel: +2 (02) 2400-6207

aelhitamy@mnhd.com



Salah Katamish

Director of Investor Relations

MNHD

4, Youssef Abbas St.

Nasr City, Cairo

Tel: +2 (02) 2400-6207

skatamish@mnhd.com