Kuwait: 21st of October 2025

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sirs,

Subject: Interim Consolidated Financial Information
for the period ended 30/9/2025

As per chapter No.4 of the "Disclosure & Transparency" Module of the Capital Markets Authority's Executive Bylaws and its Law No. 7/2010 and amendments issued regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose that Central Bank of Kuwait has approved Bank's Interim Consolidated Financial Information for the period ended 30/9/2025.

Attached; Financial Results Form for Kuwaiti Companies for Q3 ended 30/9/2025 published on Boursa Kuwait Company website and a copy of Central Bank of Kuwait approval.

With reference to Boursa Kuwait Rule Book requirements and since National Bank of Kuwait has been classified under the "Premier Market" category. The Bank is glad to announce a quarterly Analysts/Investors Conference that will take place through a Live Webcast at 3:00 p.m. (according to local time) on Thursday 23/10/2025. Interested parties should reach out to the Bank through the following email address: Investor-Relations@nbk.com in order to provide them with the invitation and access details for the aforementioned conference.

Sincerely yours,

On behalf of National Bank of Kuwait (S.A.K.P.) FGR

Salah AlFulaij

Chief Executive Officer - Kuwait

بنك الكويت الوطني
National Bank of Kuwait
SAKP ش.م.ك.ع

M

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ص.ب 95 الصفاة 13001 الكويت
P.O. Box 95 Safat 13001 Kuwait
nbk.com
C.R. No. 8490 سجل تجاري رقم
Issued and paid-up capital KD 832,644,290/100 رأس المال المصدر والمدفوع د.ك

Financial Results Form Kuwaiti Company (KWD)	نموذج نتائج البيانات المالية الشركات الكويتية (د.ك.)
Company Name	اسم الشركة
National Bank of Kuwait S.A.K.P	بنك الكويت الوطني ش.م.ك.ع

Third quarter results Ended on	2025-09-30	نتائج الربع الثالث المنتهي في

Board of Directors Meeting Date	2025-10-08	تاريخ اجتماع مجلس الإدارة

Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%) Change (%)	فترة التسعة اشهر المقارنة Nine Month Comparative Period	فترة التسعة اشهر الحالية Nine Month Current Period	Statement البيان
	2024-09-30	2025-09-30	
2.3%	457,024,000	467,357,000	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
2.0%	50	51	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
11.2%	18,458,494,000	20,531,217,000	الموجودات المتداولة Current Assets
14.7%	39,157,054,000	44,910,134,000	إجمالي الموجودات Total Assets
15.4%	32,143,442,000	37,080,969,000	المطلوبات المتداولة Current Liabilities
15.5%	34,137,717,000	39,414,920,000	إجمالي المطلوبات Total Liabilities
11.0%	3,984,227,000	4,421,746,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
4.1%	931,002,000	968,992,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
2.7%	588,520,000	604,391,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not Applicable/ لا ينطبق	لا يوجد خسائر متراكمة No accumulated losses	لا يوجد خسائر متراكمة No accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

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التغيير (%) Change (%)	الربع الثالث المقارن Third quarter Comparative Period	الربع الثالث الحالي Third quarter Current Period	البيان Statement
	2024-09-30	2025-09-30	
-7.6%	164,599,000	152,096,000	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-5.6%	18	17	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
6.0%	318,631,000	337,613,000	إجمالي الإيرادات التشغيلية Total Operating Revenue
5.1%	202,733,000	213,169,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

- Not Applicable for first Quarter
- لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The increase in net profit for the nine months period ended 30 September 2025 as compared to the nine months period ended 30 September 2024 was primarily due to higher net operating income, lower provision charge for credit losses and impairment losses, partly offset by higher operating expenses and taxation.	تعود الزيادة في صافي الربح لفترة التسعة أشهر المنتهية في 30 سبتمبر 2025 بالمقارنة مع فترة التسعة أشهر المنتهية في 30 سبتمبر 2024 بشكل أساسي إلى ارتفاع صافي إيرادات التشغيل، انخفاض مخصص خسائر الائتمان وخسائر انخفاض القيمة وفيما قابل ذلك جزئياً ارتفاع في مصروفات التشغيل والضرائب.

Total Revenue realized from dealing with related parties (value, KWD)	**1,866,000 KD**	**بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)**

Total Expenditures incurred from dealing with related parties (value, KWD)	**980,000 KD**	**بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)**

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Auditor Opinion			رأي مراقب الحسابات	
1.	Unqualified Opinion	☒	رأي غير متحفظ	.1
2.	Qualified Opinion	☐	رأي متحفظ	.2
3.	Disclaimer of Opinion	☐	عدم إبداء الرأي	.3
4.	Adverse Opinion	☐	رأي معاكس	.4

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا ينطبق/Not Applicable	**نص رأي مراقب الحسابات كما ورد في التقرير**
لا ينطبق/Not Applicable	**شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي**
لا ينطبق/Not Applicable	**الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات**
لا ينطبق/Not Applicable	**الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات**

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الوطني NBK

<table>
<tr><th colspan="2">Corporate Actions</th><th colspan="3">استحقاقات الأسهم (الإجراءات المؤسسية)</th></tr>
<tr><td>النسبة</td><td colspan="3">القيمة</td><td></td></tr>
<tr><td>Not Applicable/ لا ينطبق</td><td colspan="3">Not Applicable/ لا ينطبق</td><td>توزيعات نقدية
Cash Dividends</td></tr>
<tr><td>Not Applicable/ لا ينطبق</td><td colspan="3">Not Applicable/ لا ينطبق</td><td>توزيعات أسهم منحة
Bonus Share</td></tr>
<tr><td>Not Applicable/ لا ينطبق</td><td colspan="3">Not Applicable/ لا ينطبق</td><td>توزيعات أخرى
Other Dividend</td></tr>
<tr><td>Not Applicable/ لا ينطبق</td><td colspan="3">Not Applicable/ لا ينطبق</td><td>عدم توزيع أرباح
No Dividends</td></tr>
<tr><td colspan="5"></td></tr>
<tr><td>Not Applicable/ لا ينطبق</td><td>Not Applicable/ لا ينطبق</td><td>علاوة الإصدار
Issue Premium</td><td>Not Applicable/ لا ينطبق</td><td>زيادة رأس المال
Capital Increase</td></tr>
<tr><td>Not Applicable/ لا ينطبق</td><td colspan="3">Not Applicable/ لا ينطبق</td><td>تخفيض رأس المال
Capital Decrease</td></tr>
</table>

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
الوطني NBK R.C. 8310 – 03		رئيس مجموعة الرقابة المالية	رونجهي سوجيت انيل

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF NATIONAL BANK OF KUWAIT S.A.K.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of National Bank of Kuwait S.A.K.P. (the "Bank") and its subsidiaries (collectively the "Group") as at 30 September 2025, and the related interim condensed consolidated statement of income and the interim condensed consolidated statement of comprehensive income for the three month and nine month periods then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months period then ended. The management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulation, as amended, or of the Bank's Memorandum of Incorporation and Articles of Association, as amended, during the nine months period ended 30 September 2025 that might have had a material effect on the business of the Bank or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations, during the nine months period ended 30 September 2025 that might have had a material effect on the business of the Bank or on its financial position.

BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

BADER A. AL-WAZZAN
LICENCE NO. 62 A
DELOITTE & TOUCHE
AL-WAZZAN & CO.

21 October 2025
Kuwait

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME

30 September 2025 (Unaudited)

		Three months ended 30 September		*Nine months ended 30 September*	
		2025	*2024*	***2025***	*2024*
	Notes	***KD 000's***	*KD 000's*	***KD 000's***	*KD 000's*
Interest income		**477,388**	456,822	**1,371,904**	1,353,850
Interest expense		**273,854**	259,134	**785,023**	773,563
Net interest income		**203,534**	197,688	**586,881**	580,287
Murabaha and other Islamic financing income		**127,923**	119,441	**369,664**	343,895
Finance cost and distribution to depositors		**72,240**	65,707	**207,643**	190,473
Net income from Islamic financing		**55,683**	53,734	**162,021**	153,422
Net interest income and net income from Islamic financing		**259,217**	251,422	**748,902**	733,709
Net fees and commissions		**55,768**	50,654	**162,279**	151,735
Net investment income		**8,936**	8,615	**24,693**	19,212
Net gains from dealing in foreign currencies		**12,043**	7,269	**31,073**	24,794
Other operating income		**1,649**	671	**2,045**	1,552
Non-interest income		**78,396**	67,209	**220,090**	197,293
Net operating income		**337,613**	318,631	**968,992**	931,002
Staff expenses		**67,523**	63,138	**198,568**	186,999
Other administrative expenses		**43,520**	40,513	**126,879**	119,222
Depreciation of premises and equipment		**12,990**	11,836	**37,919**	35,026
Amortisation of intangible assets		**411**	411	**1,235**	1,235
Operating expenses		**124,444**	115,898	**364,601**	342,482
Operating profit before provision for credit losses and impairment losses		**213,169**	202,733	**604,391**	588,520
Provision charge for credit losses and impairment losses	3	**22,138**	13,674	**11,858**	56,326
Operating profit before taxation		**191,031**	189,059	**592,533**	532,194
Taxation	4	**30,044**	14,819	**94,111**	46,463
Profit for the period		**160,987**	174,240	**498,422**	485,731
Attributable to:					
Shareholders of the Bank		**152,096**	164,599	**467,357**	457,024
Non-controlling interests		**8,891**	9,641	**31,065**	28,707
		160,987	174,240	**498,422**	485,731
Basic earnings per share attributable to shareholders of the Bank	5	**17 fils**	18 fils	**51 fils**	50 fils

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

30 September 2025 (Unaudited)

	Three months ended 30 September		*Nine months ended 30 September*	
	2025	*2024*	***2025***	*2024*
	KD 000's	*KD 000's*	***KD 000's***	*KD 000's*
Profit for the period	**160,987**	174,240	**498,422**	485,731
Other comprehensive income (loss):				
Investment in debt securities measured at FVOCI:				
Net change in fair value	**48,050**	(26,304)	**40,185**	(1,966)
Net transfer to interim condensed consolidated statement of income	**(1,381)**	337	**1,912**	(921)
	46,669	(25,967)	**42,097**	(2,887)
Exchange differences on translation of foreign operations	**2,071**	14,440	**31,168**	(56,133)
Other comprehensive income (loss) for the period reclassifiable to interim condensed consolidated statement of income in subsequent periods	**48,740**	(11,527)	**73,265**	(59,020)
Net gain on investments in equity instruments designated at FVOCI (not reclassifiable to interim condensed consolidated statement of income in subsequent periods)	**431**	937	**543**	8
Actuarial gain in respect of defined benefit plans	**-**	-	**-**	88
Other comprehensive income (loss) for the period	**49,171**	(10,590)	**73,808**	(58,924)
Total comprehensive income for the period	**210,158**	163,650	**572,230**	426,807
Attributable to:				
Shareholders of the Bank	**199,449**	153,377	**538,821**	398,790
Non-controlling interests	**10,709**	10,273	**33,409**	28,017
	210,158	163,650	**572,230**	426,807

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 September 2025 (Unaudited)

	Notes	***30 September 2025 KD 000's***	*Audited 31 December 2024 KD 000's*	*30 September 2024 KD 000's*
Assets				
Cash and short term funds		**6,028,672**	5,323,273	4,346,973
Central Bank of Kuwait bonds		**32,542**	343,652	637,793
Kuwait Government treasury bonds		**384,551**	148,555	148,785
Deposits with banks		**1,669,837**	1,383,330	1,704,755
Loans, advances and Islamic financing to customers	6	**26,051,990**	23,707,609	23,154,075
Investment securities		**8,968,678**	7,626,478	7,404,563
Land, premises and equipment		**538,193**	517,392	508,576
Goodwill and other intangible assets		**509,471**	510,733	507,163
Other assets		**726,200**	777,134	744,371
Total assets		**44,910,134**	40,338,156	39,157,054
Liabilities				
Due to banks		**6,249,334**	5,403,802	4,688,440
Deposits from other financial institutions		**3,518,601**	2,949,756	2,962,424
Customer deposits		**24,583,839**	22,866,205	22,413,278
Commercial papers and certificates of deposit issued		**2,249,891**	1,501,457	1,623,602
Other borrowed funds		**1,677,721**	1,520,422	1,420,633
Other liabilities		**1,135,534**	939,782	1,029,340
Total liabilities		**39,414,920**	35,181,424	34,137,717
Equity				
Share capital	7	**874,277**	832,644	832,644
Proposed bonus shares	7	-	41,633	-
Statutory reserve		**416,324**	416,324	396,499
Share premium account		**803,028**	803,028	803,028
Treasury shares reserve		**34,961**	34,961	34,961
Other reserves	7	**2,293,156**	1,983,738	1,917,095
Equity attributable to shareholders of the Bank		**4,421,746**	4,112,328	3,984,227
Perpetual Tier 1 Capital Securities	8	**455,335**	439,032	439,032
Non-controlling interests		**618,133**	605,372	596,078
Total equity		**5,495,214**	5,156,732	5,019,337
Total liabilities and equity		**44,910,134**	40,338,156	39,157,054

Hamad Mohamed Al-Bahar
Chairman

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

30 September 2025 (Unaudited)

	Notes	*Nine months ended 30 September* **2025** **KD 000's**	*2024* *KD 000's*
Operating activities			
Profit for the period		**498,422**	485,731
Adjustments for:			
Net investment income		**(24,693)**	(19,212)
Provision for staff terminal benefits		**8,679**	10,506
Depreciation of premises and equipment		**37,919**	35,026
Amortisation of intangible assets		**1,235**	1,235
Provision charge for credit losses and impairment losses	3	**11,858**	56,326
Taxation	4	**94,111**	46,463
Cash flow from operating activities before changes in operating assets and liabilities		**627,531**	616,075
Changes in operating assets and liabilities:			
Central Bank of Kuwait bonds		**311,110**	219,022
Kuwait Government treasury bonds		**(234,500)**	47,000
Deposits with banks		**(285,836)**	(385,651)
Loans, advances and Islamic financing to customers		**(2,338,495)**	(1,120,125)
Other assets		**(86,245)**	(94,827)
Due to banks		**845,532**	724,644
Deposits from other financial institutions		**568,845**	(756,005)
Customer deposits		**1,717,634**	726,401
Commercial papers and certificates of deposit issued		**748,434**	800,703
Other liabilities		**79,414**	(24,975)
Payment of staff terminal benefits		**(4,218)**	(5,108)
Tax paid		**(62,949)**	(47,960)
Net cash flow from operating activities		**1,886,257**	699,194
Investing activities			
Purchase of investment securities		**(3,974,198)**	(2,606,655)
Proceeds from sale/redemption of investment securities		**2,911,360**	2,140,993
Dividend income		**1,808**	1,428
Change in holding in subsidiaries		**(1,350)**	(657)
Proceeds from sale of land, premises and equipment		**285**	697
Purchase of land, premises and equipment		**(44,873)**	(39,571)
Capital repayment from investment in associate		**-**	250
Purchase of investment properties		**(6,533)**	(7,256)
Proceeds from sale of investment properties		**3,895**	2,699
Net cash used in investing activities		**(1,109,606)**	(508,072)
Financing activities			
Net proceeds from issuance of Perpetual Tier 1 Capital Securities	8	**243,061**	-
Redemption of Perpetual Tier 1 Capital Securities	8	**(228,846)**	-
Redemption of Global Medium term sukuk by a subsidiary		**(231,075)**	-
Net proceeds from issuance of Global medium term notes		-	152,571
Proceeds from issuance of Global medium term sukuk by a subsidiary		**152,650**	-
Interest paid on Perpetual Tier 1 Capital Securities		**(14,483)**	(12,966)
Profit distribution on Perpetual Tier 1 sukuk by a subsidiary		**(6,064)**	(6,049)
Dividends paid	7	**(208,161)**	(281,513)
Dividend paid by a subsidiary to non-controlling interests		**(16,713)**	(12,621)
Net movement in other borrowed funds		**238,379**	(68,271)
Net cash used in financing activities		**(71,252)**	(228,849)
Increase (decrease) in cash and short term funds		**705,399**	(37,727)
Cash and short term funds at 1 January		**5,323,273**	4,384,700
Cash and short term funds at 30 September		**6,028,672**	4,346,973

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.

بنك الكويت المركزي
CENTRAL BANK OF KUWAIT

الإشارة : 2/105/ Ref. :

التاريخ : .... Date :

الموافق : ٢١ أكتوبر ٢٠٢٥

السيد نائب رئيس مجلس الإدارة والرئيس التنفيذي للمجموعة المحترم
بنك الكويت الوطني

تحية طيبة وبعد،

بالإشارة إلى كتابكم المؤرخ 2025/10/8 المرفق به البيانات المالية المرحلية المجمعة لمصرفكم عن الفترة المنتهية في 2025/9/30 والتي تم إعدادها لأغراض النشر وفقاً لمتطلبات بورصة الكويت، وعطفاً على الإيضاحات والبيانات التفصيلية الواردة إلينا في هذا الشأن والتي كان آخرها بتاريخ 2025/10/19.

نفيدكم بأن بنك الكويت المركزي قد أُحيط علماً بما جاء في البيانات المشار إليها، وعليه فإنه يمكنكم اتخاذ كافة الإجراءات الضرورية المتبعة في مثل هذا الخصوص.

مع أطيب التمنيات،،،

د. محمد بدر الخميس
المدير التنفيذي لقطاع الرقابة

- نسخة إلى بورصة الكويت.

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