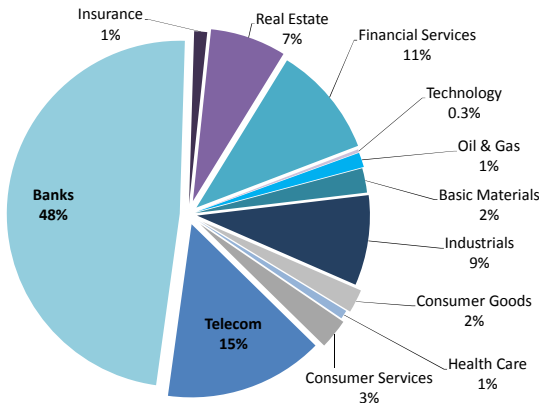


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,528	14.97	13.0%
2- Zain	3,039	10.67	12.9%
3- Kuwait Finance House	2,149	26.75	6.2%
4- National Mobile Co.	1,109	3.06	39.6%
5- Gulf Bank	1,066	34.83	7.12%
6- United Ahli Bank	1,053	33.38	12.0%
7- Boubyan Bank	1,049	NM	3.3%
8- Commercial Bank of Kuwait	954	NM	0.2%
9- Ahli Bank	832	16.53	10.3%
10- Ahli United Bank	795	9.27	10.6%
Total	16,574	13.40	13.0 %

*: ROE is based on the net profit for FY-11 & equity figures as of 31.Dec.2011

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Gypsum Manufacturing & Trading Co.	0.102	0.011	12.09%
MENA Real Estate Co.	0.042	0.003	6.41%
Ektitab Holding Co.	0.084	0.005	6.33%
Al-Argan International Real Estate Co.	0.168	0.010	6.33%
Wethaq Takaful Insurance Co.	0.091	0.005	5.81%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Middle East Financial Investment Co.	0.069	(0.020)	(22.47%)
Credit Rating & Collection Co.	0.085	(0.010)	(10.53%)
City Group Co.	0.500	(0.050)	(9.09%)
Al Massaleh Real Estate Co.	0.104	(0.010)	(8.77%)
Gulf Franchising Co.	0.027	(0.003)	(8.62%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.042	0.000	73,410,954
Ithmar Bank B.S.C	0.042	(0.003)	36,021,365
National Ranges Co.	0.020	(0.001)	32,013,112
International Financial Advisers	0.042	(0.002)	22,231,201
Investors Holding Group Co.	0.019	0.000	16,987,316

Source: Investment Research Dept. - KAMCO

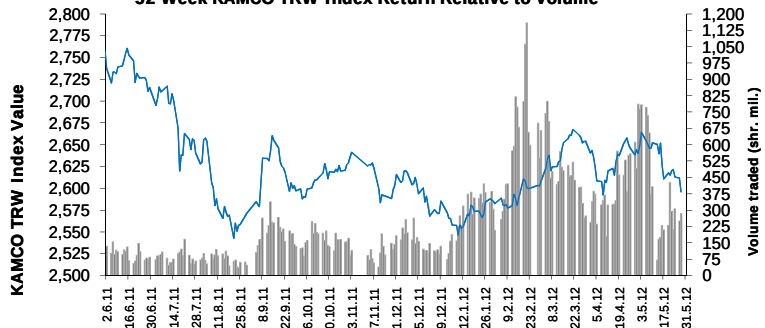
Market Capitalization - Sector's Return

	Market Cap. (KWD Mn)	MTD % Chg	YTD % Chg
Total Kuwaiti Market	28,284.3	(2.96%)	(2.52%)
Oil & Gas	390.3	(3.56%)	4.42%
Basic Materials	642.8	(1.16%)	2.64%
Industrials	2,384.7	(5.03%)	0.15%
Consumer Goods	619.7	(4.21%)	(13.30%)
Health Care	224.0	11.72%	31.39%
Consumer Services	799.9	(2.16%)	(8.82%)
Telecommunications	4,202.2	(5.68%)	(12.95%)
Banks	13,650.8	(1.72%)	(1.77%)
Insurance	337.8	(2.11%)	(8.37%)
Real Estate	2,005.7	(2.85%)	14.98%
Financial Services	2,947.2	(4.56%)	(0.82%)
Technology	79.2	7.35%	23.70%

Market Breadth

Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,595.81	(15.95)	(0.61%)	(1.89%)	0.41%
KSE Price Index	6,216.04	(61.23)	(0.98%)	(2.40%)	6.91%
KSE Weighted Index	405.77	(3.69)	(0.90%)	(2.80%)	0.04%
KSE 15 Index	973.20	(7.41)	(0.76%)	(2.68%)	(2.68%)
Market Cap (KWD Mil)	28,284	(254.69)	(0.89%)	(2.96%)	(2.52%)

52 Week KAMCO TRW Index Return Relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	284.55	34.20	13.66%	371.37	193.58
Value Traded (KWD Million)	19.48	(8.54)	(30.47%)	36.41	32.85
No. of Trades	5,248	1274.0	32.06%	5,055	3,112

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	8.57%	9.26%	12.82%
KSE Price Index	8.18%	8.68%	11.20%
KSE Weighted Index	11.84%	12.62%	17.15%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Finance House	0.042	0.000	2,999,072
Ithmar Bank B.S.C	0.042	(0.003)	1,562,217
Mabane Co.	0.970	0.000	1,446,022
Kuwait Finance House	0.740	0.000	1,140,492
International Financial Advisers	0.042	(0.002)	930,053

Source: Investment Research Dept. - KAMCO

Kuwait Stock Exchange Daily Briefing

Monday, May 28, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)						Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Volume (Shrs.)	Value (KWD)	Deals
= Contracting & Marine Services Co.	MARI.KW	17.53	0.68	0.00%	0.58	0.140	0.000	29.1	0.265	0.134	(36.9%)	0	0	0
▲ IKARUS Petroleum Industries Co.	IKAR.KW	16.94	0.96	4.19%	0.96	0.190	0.002	142.5	0.214	0.142	16.4%	107	20	1
= Independent Petroleum Group	IPGK.KW	NM	0.69	0.00%	0.69	0.320	0.000	48.7	0.470	0.285	(7.2%)	0	0	0
▼ National Petroleum Services Co.	NAPS.KW	8.38	1.46	6.70%	0.39	0.340	(0.020)	19.6	0.395	0.290	12.3%	5,398	1,835	2
▲ Aref Energy Holding Co.	AREF.KW	NM	1.39	0.00%	0.74	0.126	0.002	94.5	0.134	0.085	18.9%	10,001	1,240	3
▼ Gulf Petroleum Investment	GPIK.KW	9.63	0.59	0.00%	1.06	0.062	(0.002)	13.6	0.079	0.027	90.8%	195,001	12,070	5
▼ Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	24.20	0.81	0.00%	0.63	0.202	(0.010)	42.3	0.415	0.190	(4.7%)	4,250	859	2
Oil & Gas		NM	0.93	1.87 %				390				214,757	16,024	13
▼ Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.03	0.00%	1.84	0.108	(0.002)	24.3	0.200	0.106	(16.9%)	70,702	7,576	9
= Kuwait Foundry Co.	KFDC.KW	NM	1.04	0.00%	0.48	0.345	0.000	50.6	0.590	0.315	(17.5%)	0	0	0
= Boubyan Petrochemicals Co.*	BPCC.KW	12.96	1.14	5.73%	1.39	0.610	0.000	295.9	0.630	0.520	8.9%	170,010	102,106	6
= Al Kout for Industrial Projects Co.	ALKK.KW	9.94	1.62	8.43%	0.04	0.415	0.000	36.6	0.415	0.340	36.4%	0	0	0
▲ Qurain Petrochemical Industries Co.	ALQK.KW	7.13	0.92	0.00%	1.15	0.214	0.002	235.4	0.228	0.186	0.0%	407,982	87,140	27
Basic Materials		14.09	1.05	3.12 %				643				648,694	196,822	42
▼ Kuwait Cement Co.	KCEM.KW	18.33	1.77	3.54%	1.13	0.410	(0.005)	261.4	0.600	0.410	(7.6%)	15,250	6,303	2
= Refrigeration Industries & Storage Co.	REFR.KW	NM	0.77	0.00%	0.66	0.168	0.000	15.0	0.224	0.122	6.3%	0	0	0
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	7.17	1.50	5.89%	0.91	1.240	(0.040)	260.3	1.620	1.180	(7.5%)	49,345	61,518	19
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	9.92	1.13	4.55%	0.97	0.220	(0.010)	36.0	0.380	0.220	(35.3%)	57,050	12,569	8
▼ Kuwait Portland Cement Co.	PCEM.KW	31.52	1.26	7.39%	1.16	0.880	(0.030)	80.0	1.240	0.640	33.1%	32,863	28,739	17
▼ Shuaiba Industrial Co.	PAPE.KW	11.26	0.78	0.00%	0.45	0.184	(0.008)	11.3	0.216	0.170	7.4%	200	37	1
= Metal & Recycling Co.	MRCK.KW	NM	0.51	0.00%	1.13	0.122	0.000	10.1	0.144	0.102	5.2%	0	0	0
= ACICO Industries Co.	ACIC.KW	32.32	0.79	1.91%	0.94	0.248	0.000	61.7	0.300	0.190	18.5%	113,592	27,871	9
▼ Gulf Glass Manufacturing Co.	GGMC.KW	12.66	2.25	5.00%	0.32	0.800	(0.050)	32.2	1.500	0.730	(31.1%)	1	1	1
= Hilal Cement Co.	HCKK.KW	12.50	0.90	6.88%	0.13	0.218	0.000	15.2	0.232	0.202	7.9%	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	5.20	1.04	0.00%	0.23	0.275	0.000	11.6	0.350	0.275	(8.3%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	35.32	1.37	2.23%	0.11	0.224	0.000	6.5	0.228	0.226	1.3%	0	0	0
= National Industries Building Materials Co.	NIBM.KW	22.87	1.24	3.56%	0.47	0.280	0.000	96.9	0.325	0.250	3.6%	0	0	0
= Equipment Holding Co.	EQUI.KW	NM	1.64	0.00%	1.21	0.170	0.000	23.2	0.198	0.048	220.8%	0	0	0
= National Co. for Consumer Industries	NCCI.KW	NM	1.28	0.00%	0.36	0.102	0.000	9.2	0.102	0.083	9.7%	0	0	0
▲ Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	15.05	0.66	6.84%	0.06	0.102	0.011	3.1	0.132	0.086	(14.8%)	1,002	102	3
▼ Salbookh Trading Co.	SALB.KW	NM	0.48	0.00%	0.58	0.032	(0.001)	6.6	0.074	0.031	(32.6%)	260,000	8,235	7
= Agility (PWC Logistics)	AGLT.KW	15.48	0.47	7.18%	1.91	0.400	0.000	418.7	0.435	0.246	6.7%	1,266,049	501,358	45
▼ Educational Holding Group*	EDUK.KW	NM	1.12	0.00%	0.65	0.128	(0.002)	31.4	0.132	0.095	16.4%	2,500	314	2
▲ National Cleaning Co.	CLEA.KW	17.98	0.87	1.73%	1.07	0.134	0.004	29.0	0.172	0.106	30.2%	1,916,034	244,236	84
▼ City Group Co.	TTGC.KW	NM	2.67	0.00%	0.37	0.500	(0.050)	56.5	0.630	0.500	(5.7%)	12	6	1
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.46	0.00%	1.57	0.106	0.000	28.0	0.152	0.095	3.9%	1,366,700	141,328	79
▲ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	13.46	1.50	2.46%	0.39	0.375	0.020	24.8	0.395	0.250	32.5%	10	4	1
= Human Soft Holding Co.	HUMN.KW	11.86	1.32	0.00%	0.12	0.248	0.000	28.3	0.290	0.238	(11.4%)	0	0	0
▼ Nafais Holding Co.	NAFA.KW	24.42	0.84	0.00%	0.17	0.095	(0.004)	40.0	0.220	0.060	(5.0%)	570	61	3
= Safwan Trading & Contracting Co.	SAFW.KW	14.57	2.88	4.40%	0.15	0.600	0.000	30.0	0.900	0.510	14.0%	0	0	0
▼ Gulf Franchising Co.	GFCI.KW	NM	0.84	0.00%	0.83	0.027	(0.003)	3.1	0.037	0.015	43.2%	1,020	29	3

Kuwait Stock Exchange Daily Briefing

Monday, May 28, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ National Ranges Co.	MAYA.KW	NM	0.47	0.00%	1.39	0.020	(0.001)	19.5	0.026	0.011	39.3%	32,013,112	613,867	253
▼ Combined Group Contracting Co.	CGCK.KW	13.40	3.35	4.97%	0.75	1.280	(0.060)	136.1	1.920	1.280	(6.4%)	49,493	65,361	28
▼ Mishref General Trading & Contracting Co.	MTCC.KW	9.08	0.67	0.00%	0.52	0.091	(0.001)	18.2	0.136	0.079	(10.8%)	291,501	26,225	20
▼ United Projects Group	UPAC.KW	12.70	0.92	8.19%	0.41	0.350	(0.025)	28.9	0.400	0.265	26.5%	10,001	3,500	2
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	4.84	1.59	3.45%	1.27	0.290	(0.005)	226.1	0.355	0.270	(7.9%)	2,304,364	658,341	35
= Mubarrad Transport Co.	MBRD.KW	NM	0.52	0.00%	1.18	0.062	0.000	13.4	0.086	0.050	6.9%	0	0	0
▲ KGL Logistics Co.	LOGK.KW	8.93	1.53	6.84%	1.28	0.280	0.005	80.5	0.310	0.218	16.7%	1,056,536	290,502	55
▲ Sharjah Cement Co.	SCEM.KW	NM	0.46	0.00%	0.66	0.084	0.001	46.4	0.097	0.043	97.7%	131,000	10,815	4
▼ Gulf Cement Co.	GCEM.KW	NM	0.83	0.00%	0.94	0.094	(0.003)	77.2	0.112	0.053	51.6%	311,203	29,300	18
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	31.13	0.63	7.91%	0.79	0.067	0.000	24.3	0.074	0.040	68.1%	0	0	0
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.49	0.00%	0.84	0.094	0.004	33.5	0.130	0.046	100.0%	50,001	4,335	4
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	9.69	0.94	7.04%	1.11	0.108	(0.010)	50.4	0.128	0.108	(12.9%)	1,187	128	1
Industrials		19.75	0.93	4.20%				2,385				41,300,596	2,735,084	705
= Kuwait Slaughter House Co.	KSHK.KW	12.17	1.94	7.20%	0.07	0.242	0.000	7.5	0.260	0.242	(0.2%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	9.95	1.28	0.00%	0.03	0.154	0.000	4.4	0.154	0.154	0.0%	0	0	0
▼ Palms Agro Production Co.	PAPK.KW	12.99	0.69	8.91%	0.38	0.112	(0.008)	5.9	0.140	0.081	41.9%	20,999	2,392	2
= Livestock Transport & Trading Co.	CATT.KW	NM	0.96	0.00%	0.67	0.184	0.000	39.9	0.295	0.172	(17.1%)	0	0	0
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.62	0.00%	1.51	0.086	(0.003)	24.8	0.116	0.061	(10.4%)	280,000	23,980	19
= Kuwait United Poultry Co.	POUL.KW	5.57	1.01	3.85%	0.60	0.126	0.000	14.5	0.146	0.116	4.0%	85,000	10,710	2
▼ Kuwait Foods Co. (Americana)	FOOD.KW	10.88	1.79	4.87%	0.81	1.300	(0.020)	522.6	1.620	1.300	(7.8%)	70,999	92,319	5
Consumer Goods		13.72	1.54	4.37%				620				456,998	129,401	28
= AL-Mowasat Healthcare Co.	MHCK.KW	12.65	1.43	0.00%	0.05	0.238	0.000	23.0	0.238	0.130	83.1%	0	0	0
▼ Advanced Technology Co.	ATCK.KW	35.23	3.71	1.76%	NA	0.850	(0.050)	127.5	0.950	0.590	35.2%	2,550	2,418	2
= Yiacco Medical Co.	YIAC.KW	14.59	2.47	3.37%	0.94	0.445	0.000	73.4	0.560	0.345	19.5%	40,000	17,775	6
Health Care		21.38	2.79	2.11%				224				42,550	20,193	8
▼ Kuwait National Cinema Co.	KCIN.KW	17.83	2.09	4.37%	0.21	0.950	(0.050)	96.0	1.520	0.910	0.2%	1,055	1,005	5
= Kuwait Hotels Co.	KHOT.KW	NM	1.82	0.00%	0.14	0.172	0.000	9.9	0.290	0.172	(35.4%)	0	0	0
▲ Sultan Center Food Products Co.	SCFK.KW	NM	1.56	0.00%	1.90	0.104	0.002	60.2	0.140	0.093	(13.3%)	257,000	26,280	20
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.90	0.00%	0.52	0.049	0.000	1.5	0.073	0.049	(28.7%)	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.49	1.25	4.17%	0.12	0.240	0.000	26.4	0.260	0.260	(7.7%)	0	0	0
= IFA Hotels & Resorts Co.*	IFAH.KW	34.68	3.70	0.00%	0.54	0.395	0.000	179.3	0.510	0.285	(16.8%)	0	0	0
= Mashaer Holding Co.	MASK.KW	9.14	1.08	4.87%	1.05	0.265	0.000	47.5	0.305	0.144	52.7%	295,646	76,928	19
= Oula Fuel Marketing Co.	OULA.KW	24.31	2.32	0.00%	0.45	0.285	0.000	98.7	0.360	0.242	(0.2%)	50,713	14,352	20
= Kuwait Resorts Co.	MUNK.KW	23.08	0.65	0.00%	0.51	0.053	0.000	9.9	0.062	0.034	14.0%	0	0	0
= Jazeera Airways Co.	JAZK.KW	8.44	3.44	0.00%	0.81	0.405	0.000	89.1	0.485	0.180	(8.8%)	0	0	0
= Soor Fuel Marketing Co.	SOOR.KW	15.74	1.64	0.00%	0.60	0.214	0.000	70.6	0.295	0.210	(17.7%)	0	0	0
= Future Kid Entertainment and R.E Co.	KIDK.KW	14.64	0.60	4.66%	0.12	0.106	0.000	12.3	0.114	0.098	(2.7%)	0	0	0
▼ Al-Nawadi Holding Co.	ALNA.KW	8.44	0.76	6.86%	NA	0.102	(0.006)	11.3	0.110	0.070	24.4%	74,000	7,722	10
= Al Rai Media Group Co.	ALRA.KW	22.32	1.08	0.00%	NA	0.120	0.000	28.0	0.164	0.063	(3.2%)	12,303	1,427	4
= Zima Holding Co.	ZIMAH.KW	NM	0.86	0.00%	NA	0.098	0.000	9.8	0.128	0.094	(10.9%)	0	0	0
▲ United Foodstuff Industries Group Co.	UFIG.KW	31.86	1.69	1.95%	0.01	0.255	0.009	8.5	0.415	0.236	(23.5%)	752	178	2
= Kout Food Group	KOUT.KW	10.04	1.43	5.36%	0.14	0.560	0.000	41.0	0.610	0.345	13.5%	0	0	0
Consumer Services		NM	1.83	1.42%				800				691,469	127,891	80

Kuwait Stock Exchange Daily Briefing

Monday, May 28, 2012

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= Zain	ZAIN.KW	10.67	1.38	8.30%	1.58	0.710	0.000	3,039.2	1.060	0.680	(13.8%)	373,915	263,737	34
▼ National Mobile Telecom Co.	NMTC.KW	3.06	1.21	2.26%	1.21	2.200	(0.060)	1,108.9	2.480	1.880	16.0%	5,741	12,539	13
= Hits Telecom Holding Co.	HITS.KW	NM	0.56	0.00%	0.87	0.075	0.000	54.1	0.136	0.041	38.9%	8,357,105	619,030	268
Telecommunications		6.49	1.31	6.60 %				4,202				8,736,761	895,305	315
▼ National Bank of Kuwait	NBKK.KW	14.97	1.95	3.47%	1.49	1.040	(0.020)	4,527.6	1.220	0.990	5.9%	391,122	409,618	17
▼ Gulf Bank	GBKK.KW	34.83	2.48	0.00%	0.88	0.405	(0.005)	1,066.4	0.560	0.400	(16.5%)	561,774	227,518	15
= Commercial Bank of Kuwait	CBKK.KW	NM	1.80	0.00%	0.81	0.750	0.000	954.0	0.920	0.700	(5.1%)	5,549	4,162	2
▼ Ahli Bank of Kuwait	ABKK.KW	16.53	1.70	2.57%	0.72	0.550	(0.020)	832.3	0.680	0.550	(10.2%)	182,587	100,716	16
= Ahli United Bank - Kuwait	BKME.KW	33.38	4.02	1.45%	1.03	0.890	0.000	1,053.1	1.000	0.760	20.7%	7,027	6,184	3
▲ Kuwait International Bank	KIBK.KW	25.84	1.35	1.67%	1.46	0.270	0.005	280.1	0.335	0.234	7.8%	60,020	15,905	8
▲ Burgan Bank	BURG.KW	13.14	1.49	2.12%	1.34	0.430	0.010	664.3	0.540	0.405	(2.8%)	991,348	420,363	24
= Kuwait Finance House	KFIN.KW	26.75	1.66	1.84%	1.48	0.740	0.000	2,149.1	1.040	0.680	(9.5%)	1,548,074	1,140,492	155
▼ Boubyan Bank	BOUK.KW	NM	4.29	0.00%	1.50	0.600	(0.010)	1,049.0	0.620	0.530	1.7%	867,639	520,628	50
= United Gulf Bank	UGBK.KW	NM	0.94	0.00%	0.68	0.180	0.000	147.7	0.335	0.162	(8.2%)	0	0	0
= Ahli United Bank - Bahrain	AUBK.KW	9.27	0.98	5.25%	0.59	0.168	0.000	794.9	0.208	0.166	(1.5%)	205,783	34,572	6
▼ Ithmaar Bank	ITHMR.KW	NM	0.82	0.00%	1.15	0.042	(0.003)	132.4	0.073	0.018	118.4%	36,021,365	1,562,217	490
Banks		21.53	1.86	2.15 %				13,651			4.4 %	40,842,288	4,442,374	786
= Kuwait Insurance Co.	KINS.KW	12.93	1.15	6.72%	0.24	0.290	0.000	56.3	0.325	0.265	(4.8%)	0	0	0
= Gulf Insurance Co.	GINS.KW	13.01	1.39	3.78%	0.25	0.495	0.000	92.6	0.610	0.490	(3.5%)	0	0	0
▼ Ahleiah Insurance Co.	AINS.KW	9.89	0.93	5.89%	0.22	0.395	(0.015)	74.9	0.540	0.385	(15.3%)	115,000	45,300	15
= Warba Insurance Co.	WINS.KW	20.49	0.49	3.96%	0.30	0.126	0.000	21.8	0.156	0.100	11.0%	0	0	0
= Kuwait Reinsurance Co.	KWRE.KW	61.35	0.64	0.00%	0.02	0.192	0.000	23.5	NA	NA	(0.1%)	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	1.13	0.00%	0.20	0.096	0.000	9.6	0.134	0.065	(28.4%)	0	0	0
▲ Wethaq Takaful Insurance Co.	WETH.KW	NM	0.90	0.00%	0.04	0.091	0.005	10.0	0.091	0.041	124.7%	69,500	5,961	4
= Arab Insurance Group	ARIG.KW	NM	0.48	0.00%	0.26	0.134	0.000	29.5	0.134	0.102	1.5%	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.46	0.94	6.11%	0.02	0.275	0.000	19.7	NA	NA	0.0%	0	0	0
Insurance		19.96	0.89	4.07 %				338			0.1 %	184,500	51,261	19
= Al-Ahlia Holding Co.	AINV.KW	NM	0.45	0.00%	1.31	0.013	0.000	10.8	0.019	0.011	4.0%	0	0	0
= Sokouk Holding Co.	SHCK.KW	NM	0.37	0.00%	1.65	0.023	0.000	22.5	0.036	0.015	32.4%	0	0	0
▼ Kuwait Real Estate Co.	KREK.KW	46.72	0.41	0.00%	1.32	0.052	(0.002)	47.1	0.063	0.044	8.3%	1,681,578	87,442	27
▼ United Real Estate Co.	UREK.KW	12.22	0.63	4.68%	1.51	0.104	(0.002)	123.5	0.120	0.074	53.6%	343,708	36,421	9
▼ National Real Estate Co.	NREK.KW	NM	0.55	0.00%	1.95	0.126	(0.002)	102.6	0.172	0.056	(1.6%)	470,019	59,082	21
▲ Salhia Real Estate Co.	SREK.KW	18.15	1.00	5.71%	0.42	0.260	0.005	130.2	0.265	0.200	32.3%	190,045	48,462	11
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.96	0.00%	0.56	0.034	(0.001)	3.4	0.044	0.017	(9.3%)	7,054	230	6
= Tamdeen Real Estate Co.	TAMK.KW	22.25	0.85	0.00%	0.89	0.228	0.000	85.1	0.280	0.212	33.8%	10,001	2,180	2
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.24	0.00%	0.45	0.158	0.000	27.9	0.164	0.097	21.5%	21,000	3,238	2
▼ Al Massaleh Real Estate Co.	MREC.KW	10.99	0.59	6.16%	0.69	0.104	(0.010)	24.5	0.134	0.064	26.8%	15,100	1,570	2
▼ Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.50	0.036	(0.001)	18.1	0.053	0.027	16.4%	300,010	10,496	13
= Union Real Estate Co.	UREC.KW	15.16	0.75	5.89%	0.33	0.110	0.000	22.1	0.122	0.100	8.3%	0	0	0
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	38.01	0.79	0.00%	0.85	0.093	0.001	41.9	0.116	0.090	(3.1%)	240,005	21,960	15
= Mabanee Co.	MABK.KW	28.53	4.04	0.93%	1.40	0.970	0.000	592.9	1.100	0.770	25.3%	1,501,475	1,446,022	53
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.39	0.00%	1.23	0.061	(0.003)	21.1	0.104	0.059	(19.7%)	104,306	6,226	11

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.67	0.019	0.000	20.3	0.026	0.011	40.7%	16,987,316	311,274	219
▼ International Resorts Co.	IRCK.KW	NM	0.60	0.00%	1.51	0.051	(0.002)	7.9	0.069	0.025	34.2%	221,000	11,051	11
▼ The Commercial Real Estate Co.	TIJK.KW	14.12	0.59	5.82%	1.31	0.081	(0.001)	148.6	0.097	0.067	11.5%	1,544,961	126,085	17
= Sanam Real Estate Co.	SANK.KW	NM	0.66	0.00%	0.38	0.060	0.000	7.3	0.078	0.049	(18.9%)	23,001	1,374	4
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.48	0.00%	1.18	0.085	0.002	33.6	0.095	0.052	54.5%	465,652	39,259	25
= Aqar Real Estate Investment Co.	AQAR.KW	NM	1.07	0.00%	0.56	0.099	0.000	23.2	0.102	0.073	10.0%	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.71	0.00%	1.03	0.035	0.000	10.9	0.041	0.028	(9.2%)	0	0	0
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.63	0.00%	1.18	0.079	(0.003)	51.3	0.093	0.051	27.4%	173,626	13,544	10
= Al Dar National Real Estate Co.	ADNC.KW	NM	0.71	0.00%	0.94	0.026	0.000	10.9	0.044	0.013	79.3%	0	0	0
= AL-Themar International Holding Co.	THMR.KW	14.57	0.83	0.00%	0.56	0.086	0.000	87.1	0.102	0.079	(5.5%)	347,135	29,854	1
= Grand Real Estate Projects Co.	GRND.KW	NM	1.69	0.00%	1.44	0.018	0.000	6.6	0.018	0.016	0.0%	0	0	0
▼ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.45	0.00%	0.45	0.040	(0.001)	15.2	0.047	0.030	27.4%	635,000	24,538	19
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.45	0.00%	0.32	0.048	(0.003)	11.4	0.070	0.048	(19.5%)	248,901	11,953	18
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	14.61	0.78	0.00%	0.26	0.090	0.000	19.9	0.095	0.051	30.1%	0	0	0
▲ Al-Argan International Real Estate Co.	ARGK.KW	9.59	0.68	0.00%	0.42	0.168	0.010	44.5	0.174	0.106	23.6%	1	0	1
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.50	0.00%	1.44	0.045	(0.001)	49.8	0.053	0.022	62.7%	8,765,169	390,456	107
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.43	0.00%	1.56	0.034	(0.001)	10.9	0.045	0.022	38.8%	780,500	25,978	22
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.74	0.00%	1.11	0.035	(0.003)	34.5	0.046	0.020	35.3%	511,180	17,773	22
= Kuwait Business Town Real Estate Co.	KBTk.KW	NM	0.19	0.00%	0.57	0.018	0.000	13.7	0.029	0.018	(37.5%)	0	0	0
= Real Estate Asset Management Co.	REAM.KW	26.08	0.89	3.83%	NA	0.130	0.000	13.6	0.134	0.134	0.7%	0	0	0
▲ MENA Real Estate Co.	MENK.KW	NM	0.41	0.00%	0.62	0.042	0.003	8.2	0.042	0.029	31.7%	148,651	5,764	6
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.27	0.00%	0.15	0.220	0.000	22.0	0.240	0.220	0.0%	0	0	0
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.28	0.00%	NA	0.050	(0.003)	5.7	0.140	0.048	(17.5%)	20,000	1,005	10
= Kuwait Remal Real Estate Co.	REMA.KW	11.11	1.91	0.00%	NA	0.340	0.000	74.8	0.485	0.230	25.9%	0	0	0
Real Estate		NM	0.82	1.53%				2,006			(13.3%)	35,756,394	2,733,236	664
= Kuwait Investment Co.	KINV.KW	15.85	0.55	0.00%	1.08	0.102	0.000	56.2	0.124	0.096	(3.8%)	30,000	3,030	3
▲ Commercial Facilities Co.	FACI.KW	10.40	0.90	0.00%	0.89	0.275	0.005	147.6	0.355	0.250	14.2%	570,889	156,969	24
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.29	0.00%	1.38	0.042	(0.002)	30.2	0.069	0.028	5.0%	22,231,201	930,053	299
▼ National Investment Co.	NINV.KW	NM	0.60	0.00%	1.46	0.122	(0.002)	106.9	0.250	0.118	(29.1%)	736,711	89,309	45
▲ Kuwait Projects Co.(Holding)	KPRO.KW	14.46	0.76	5.42%	1.60	0.325	0.005	434.4	0.395	0.285	18.8%	536,500	174,325	20
▼ Coast Invest. & Development Co.	COAS.KW	7.15	0.57	0.00%	1.36	0.048	(0.002)	29.7	0.091	0.047	(12.0%)	656,402	30,696	34
= The International Investor Co.	TIK.KW	NM	0.48	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.31	0.00%	0.74	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
= Industrial & Financial Invest. Co.	IICK.KW	NM	0.39	0.00%	1.02	0.025	0.000	11.2	0.049	0.021	(30.6%)	0	0	0
▼ Securities Group	SGCK.KW	NM	0.64	0.00%	0.79	0.150	(0.010)	38.3	0.255	0.150	(34.8%)	100	15	1
= International Finance Co.	IMCK.KW	NM	0.40	0.00%	0.48	0.097	0.000	45.2	0.156	0.088	(4.9%)	751,368	71,483	34
= Kuwait Financial Centre	MARKZ.KW	NM	0.73	0.00%	1.65	0.116	0.000	61.6	0.138	0.091	0.0%	170,000	19,680	5
▼ Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.81	0.00%	0.42	0.069	(0.020)	18.2	0.102	0.050	38.0%	1,000	69	1
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.33	0.052	0.000	55.2	NA	NA	0.0%	0	0	0
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.77	0.00%	0.68	0.032	(0.003)	15.6	0.046	0.022	12.3%	567,000	18,269	20
= First Investment Co.	OLAK.KW	45.37	1.03	0.00%	1.14	0.144	0.000	93.8	0.164	0.092	28.6%	1,806,000	259,712	20
▲ Al-Mal Investment Co.	MALK.KW	NM	0.56	0.00%	1.68	0.049	0.002	25.9	0.079	0.039	(3.9%)	453,379	20,439	35

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▼ Gulf Investment House	GIHK.KW	NM	0.73	0.00%	1.01	0.031	(0.002)	13.5	0.039	0.020	38.6%	7,340,664	223,681	172
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.16	0.00%	1.35	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
▼ Bayan Investment Co.	BAYK.KW	NM	0.40	0.00%	1.86	0.037	(0.001)	14.8	0.045	0.026	17.5%	165,000	6,158	16
= Global Investment House	GLOB.KW	NM	3.10	0.00%	1.31	0.049	0.000	63.7	0.051	0.018	0.0%	0	0	0
▼ Osoul Investment Co.	OSUL.KW	76.18	0.72	0.00%	1.08	0.072	(0.005)	13.6	0.077	0.050	5.9%	6,588	474	1
= Kuwait Finance & Investment Co.	KFSK.KW	NM	NM	0.00%	0.42	0.026	0.000	8.9	NA	NA	0.0%	0	0	0
▼ Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.79	0.00%	0.53	0.240	(0.010)	63.2	0.315	0.218	9.9%	1	0	1
▼ National International Holding Co.	NIHK.KW	NM	0.26	0.00%	0.20	0.046	(0.003)	9.7	0.072	0.028	(10.8%)	1	0	1
= Housing Finance Co.	ISKN.KW	NM	0.71	0.00%	0.34	0.039	0.000	11.5	0.064	0.028	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.69	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.42	0.00%	0.68	0.037	(0.001)	27.2	0.049	0.019	32.7%	840,002	30,680	25
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.63	0.100	0.000	77.3	0.110	0.060	33.3%	0	0	0
▲ Al Salam Group Holding Co.	ALSALAM.KW	14.82	2.15	1.93%	0.93	0.250	0.010	60.0	0.285	0.029	188.5%	3,404,915	811,592	205
▲ Ekttitab Holding Co.	EKTT.KW	NM	0.89	0.00%	1.55	0.084	0.005	19.2	0.136	0.019	90.5%	6,554,203	519,006	237
= Al Qurain Holding Co.	QURK.KW	NM	0.30	0.00%	1.35	0.022	0.000	6.5	0.029	0.019	15.8%	0	0	0
= Al Madina For Finance & Investment Co.	MADI.KW	NM	0.39	0.00%	1.37	0.061	0.000	24.8	0.102	0.028	60.5%	0	0	0
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.80	0.029	0.000	21.8	NA	NA	0.0%	0	0	0
▲ Tamdeen Investment Co.	TAMI.KW	18.77	0.62	0.00%	0.88	0.166	0.002	58.6	0.206	0.146	10.7%	29,799	4,769	4
= Kuwait Bahrain International Exchange Co.	EXCH.KW	19.12	1.84	4.55%	0.39	0.242	0.000	11.2	0.310	0.242	(0.8%)	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	16.18	1.15	0.00%	0.37	0.114	0.000	20.5	0.116	0.114	0.0%	10,000	1,140	2
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.34	0.00%	1.57	0.031	0.000	9.3	0.042	0.026	12.7%	3	0	3
= Strategia Investment Co.	STRAT.KW	NM	1.06	0.00%	0.95	0.080	0.000	14.1	0.089	0.058	17.6%	0	0	0
▲ Kuwait China Investment Co.	KCIC.KW	NM	0.65	0.00%	1.51	0.067	0.001	53.6	0.073	0.048	21.8%	476,923	31,084	15
= Manafae Investment Co.	MANFAE.KW	NM	0.54	0.00%	0.53	0.057	0.000	11.5	0.073	0.049	(5.0%)	0	0	0
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.44	0.00%	1.18	0.047	(0.002)	7.0	0.062	0.045	0.0%	508,251	23,687	22
= Amwal International Investment Co.	AMWA.KW	NM	0.66	0.00%	NA	0.064	0.000	11.6	NA	NA	0.0%	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.53	0.00%	NA	0.043	0.000	6.8	NA	NA	0.0%	0	0	0
= Alimtiarz Investment Co.	ALIMTIAZ.KW	5.29	0.50	9.31%	NA	0.106	0.000	120.2	0.202	0.102	(12.2%)	0	0	0
▼ Manazel Holding Co.	MANK.KW	NM	0.64	0.00%	1.98	0.033	(0.002)	23.6	0.044	0.015	106.3%	8,958,925	291,467	116
▼ National Industries Group	NIND.KW	NM	0.55	0.00%	1.99	0.220	(0.002)	284.9	0.280	0.192	(15.4%)	2,026,013	445,953	41
▼ United Industries Co.	UICK.KW	35.20	0.44	0.00%	1.38	0.086	(0.001)	42.6	0.138	0.079	(15.7%)	149,682	12,928	11
= Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.40	0.00%	1.63	0.068	0.001	20.4	0.114	0.063	0.2%	89,082	5,651	30
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.17	0.052	0.000	13.8	0.095	0.040	0.0%	0	0	0
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.94	0.00%	1.30	0.075	(0.002)	45.2	0.087	0.032	66.7%	414,000	30,870	16
▲ Arabi Holding Group Co.	AGHC.KW	12.00	0.91	0.00%	0.90	0.142	0.002	19.3	0.166	0.084	54.3%	1,594,734	217,275	32
▼ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	1.66	0.00%	1.76	0.020	(0.001)	25.4	0.026	0.013	34.5%	12,668,151	241,888	145
▼ Privatization Holding Co.	KPPC.KW	12.92	0.52	6.80%	1.46	0.073	(0.001)	53.9	0.085	0.048	18.6%	580,000	42,080	10
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.80	0.00%	0.19	0.085	(0.010)	14.0	0.160	0.085	(39.3%)	50	4	1
▼ Jeeran Holding Co.*	JEER.KW	15.19	0.52	0.00%	0.48	0.088	(0.001)	12.6	0.114	0.072	3.5%	510	43	2
= Egypt Kuwait Holding Co.	EKHK.KW	6.35	1.14	4.88%	0.80	0.285	0.000	239.2	0.380	0.248	19.6%	0	0	0
= Gulf Finance House	GFHK.KW	NM	0.66	0.00%	1.51	0.042	0.000	42.5	0.090	0.030	3.7%	73,410,954	2,999,072	788
= Inovent	INOV.KW	NM	0.30	0.00%	1.01	0.053	0.000	15.2	0.077	0.036	34.2%	7,817,025	411,941	139
Financial Services		NM	0.69	1.75 %				2,947			2.6 %	155,556,026	8,125,494	2,576

Kuwait Stock Exchange Daily Briefing

Monday, May 28, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Automated Systems Co.	ASCK.KW	32.90	2.06	5.62%	0.39	0.445	0.000	17.8	0.445	0.204	104.3%	0	0	0
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.90	0.00%	1.31	0.078	0.001	31.2	0.081	0.043	34.5%	41,000	2,963	4
= Future Communications Global Co.	FUTK.KW	17.14	1.33	5.12%	0.33	0.244	0.000	19.8	0.325	0.244	(14.5%)	0	0	0
= Hayat Communications Co.	HAYK.KW	NM	1.08	0.00%	0.47	0.116	0.000	10.4	0.128	0.069	43.2%	75,000	8,740	8
Technology		NM	1.17	2.54%				79			23.7%	116,000	11,703	12

Kuwait Stock Exchange	22.81	1.27	2.97 %	28,284	284,547,033	19,484,788	5,248
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YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Equipment Holding Co.	0.170	220.75%
Al Salam Group Holding Co.	0.250	188.46%
Wethaq Takaful Insurance Co.	0.091	124.69%
Ithmaar Bank	0.042	118.42%
Manazel Holding Co.	0.033	106.25%

YTD Top % Losers	Close (KWD)	Percent Change
Credit Rating & Collection Co.	0.085	(39.29%)
Kuwait Business Town	0.018	(37.50%)
Contracting & Marine Services Co.	0.140	(36.94%)
Kuwait Hotels Co.	0.172	(35.43%)
Heavy Engineering Ind. & Shipbuilding Co.	0.220	(35.29%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.042	3,485,013,253
Abyaar Real Estate Development Co.	0.045	3,159,839,354
National Ranges Co.	0.020	2,648,052,380
Hits Telecom Holding Co.	0.075	2,489,366,076
Al-Safwa Group Co. Holding	0.020	2,473,015,593

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for FY-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31/12/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for FY-11 are still based on the TTM 9M-11 earnings and equity figures as of 30/09/2011 while Dividend Yield is calculated based upon FY-11 cash dividends. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

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Forex & Treasury

Currencies	28-May-12			
	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept./ Reuters

Indicative Deposit Rates	28-May-12			
	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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