

KSE Weekly Roundup

March 11th – 15th 2012

TOP MARKET EVENTS

Corporate News and Events

Alrai Media Group Company (ALRAI) disclosed its annual financial results for 2011, posting net profit of KD 1.253 million, as compared to net profit of KD 2.212 million in 2010. The BOD recommended freezing the distribution of dividends.

The board of directors of Commercial Facilities Co.(FACIL) recommended the distribution of cash dividends worth 22% of the share's nominal value (22 fils per share).

Kuwait & Gulf Link Transport Co. (KGL) disclosed its annual financial results for 2011, posting net loss of KD 9.521 million, as compared to net loss of KD 4.439 million in 2010. The board of directors recommended freezing the distribution of dividends.

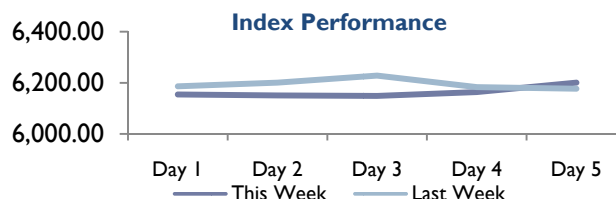
The board of Boubyan Petrochemicals Co. (BPCC) endorsed yesterday, Tuesday, March 13th, financial statements for the nine-month period that ended on 31/01/2012. These figures reflected a 72.27% drop in earnings to approx. KWD 5.399 million (0.91 fils per share), compared to KWD 19.475 million (11.17 fils per share) in the year-ago period.

Kuwait National Cinema Co. (KCIN) disclosed its annual financial results for the year 2011, posting net profit of KD 5.39 million, compared to net profit of KD 5.02 million 2010. The BOD recommended the distribution of cash dividends worth 42% of the share's nominal value (42 fils per share).

ATTRACTIVENESS METER¹

Stock	CFV	Last Price	Diff.%	P/E	A N NA
					Attractiveness Meter
ZAIN	1.076	0.850	26.59	3.35	
NMTC	2.302	2.280	0.96	16.99	
MABANEE	0.947	1.000	-5.30	32.13	

¹ The Attractiveness Meter shows the difference between the current trading prices for stocks and their respective consensus fair values. Differences between these values from our perspective, places the investment at an Attractive (denoted by A), Neutral (denoted by N) or Not Attractive (denoted by NA) level. We base this view by assessing the current P/E multiples in line with the consensus fair values. Consensus fair values are arrived at using a methodical approach that is highly subjective. Please read the disclaimer on the final page of this report.



Market Commentary

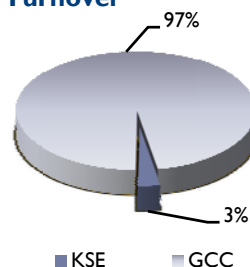
Throughout the week, KSE witnessed an increase of 0.37%, gaining a total of 23.30 points to close at 6,200.40 points. The primary gainers throughout the week were SPEC, INOVEST, AJWAN, IKARUS and STRATEGIA where their prices increased by 26.92%, 24.71%, 16.36%, 14.44% and 14.29% respectively. SAFRE, IIC, MUNSHAAT, KSHC, and FCEM, topped the list of losing stocks, where their prices decreased by 24.07%, 15.79%, 15.79%, 14.29% and 11.82%, respectively.

MARKET PERFORMANCE

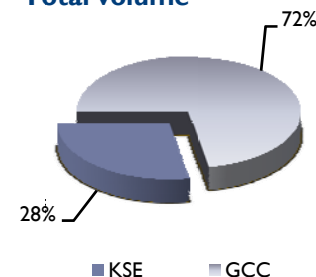
Market	This Week	Last Week	%Chg
Turnover	206,668,720	277,714,320	-25.58
Volumes	2,396,575,000	3,175,000,000	-24.52
Trades	28,599	37,685	-24.11

MARKET TO REGION PERFORMANCE

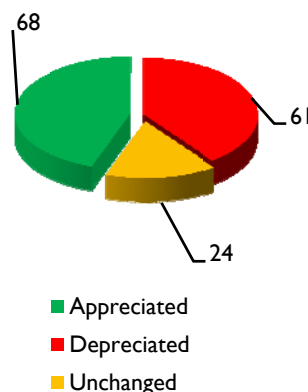
Turnover



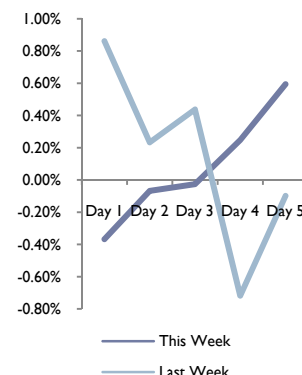
Total volume



Traded Stocks



Daily Returns



Domestic news

Annual profits realized by banks in Kuwait throughout 2011 retreated 1.7%, from 575.36 million dinars in 2010 to 565.481 million dinars at the end of last December. The National Bank of Kuwait recorded the highest profits, achieving 302.4 million dinars, up 0.24% compared to 2010, accounting for 53.4% of the sector's total. The Kuwait Finance House (KFH) came second with 80.34 million dinars, followed by Burgan Bank with 50.56 million dinars.

Regional and Global news

QNB Capital mentioned that the hydrocarbon wealth controlled by the six Gulf Cooperation Council (GCC) countries is estimated at \$65 trillion (At current prices), nearly 47 times their 2011 GDP. The wealth accounts for nearly a third of the total value of the world's proven hydrocarbon resources, estimated at \$200 trillion. The estimated wealth is almost 125 times the \$521 billion earned by the GCC from oil and gas exports in 2011. The GCC's oil reserves are estimated at 495 billion barrels, nearly 36 percent of the world's total proven crude deposits.

On Friday, Greece managed to avoid the risk of defaulting on its debt repayment after obtaining acceptance from private creditors on debt swap agreement, which would reduce the huge public debt and pave the way for a new international rescue plan. The Finance Ministry said that creditors subscribed for 85.8 percent of bonds worth 177 billion euros, structured according to the Greek law. The result paves the way for the European Union and the International Monetary Fund for the disbursement of bailout plan worth 130 billion euros (172 billion dollars).

The Commerce Department mentioned that a strong performance in the automotive sector fueled a surge in U.S. retail sales in February. Commerce Department figures put retail sales levels for February at a seasonally adjusted level of \$ 407.8 billion, a 1.1 percent increase over January levels. The increase comes higher than revised figures showing a 0.6 percent increase in January compared to the 0.4 percent increase initially reported. Compared to February of 2011, retail sales increased by 6.5 percent.

STATISTICAL FIGURES

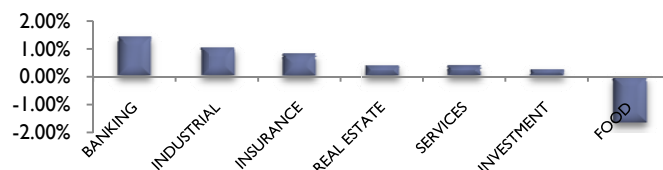
Price Performers

Top Gainers			Top Losers		
		%Chg			%Chg
SPEC	330.00	26.92	SAFRE	20.50	-24.07
INOVEST	53.00	24.71	IIC	24.00	-15.79
AJWAN	32.00	16.36	MUNSHAAT	32.00	-15.79
IKARUS	206.00	14.44	KSHC	27.00	-14.29
STRATEGIA	80.00	14.29	FCM	97.00	-11.82

Most Active Performers (Millions) (Weekly % change)

By Turnover			By Volume		
		%Chg			%Chg
GFH	14	26.46	ABYAAR	253	-9.09
ABYAAR	12	-9.39	GFH	224	35.72
NBK	10	-10.13	IFA	145	-0.11
HITSTELEC	10	6.40	ALSAFWA	139	-10.99
IFA	8	-8.65	HITSTELEC	124	13.14

SECTOR ANALYSIS



The Banking sector was the top gainer, increasing by 1.45%. The Industrial and Insurance sectors followed, gaining 1.03% and 0.82%, respectively. The Food sector was the sole loser, decreasing by 1.68%.

Commodity and Currency Board as of March 15th, 2012

Commodity	US \$	Chg%	Currency	KD
Oil (Dated Brent)/Barrel	124.49	0.18	US \$	0.279
Natural Gas/MMBtu	2.25	-2.17	€	0.364
Electricity/megawatt hour	34.96	11.48	£	0.437
Gold/oz.	1,647.90	-2.40	¥	0.003
Silver/oz.	32.38	-3.43	SR	0.074
Platinum/oz.	1,683.90	2.36	AED	0.075
Palladium/oz.	700.70	2.48	EGP	0.046

Regional Indices

Index		%Chg
DFMGI	1,683	4.53
ADI	2,625	2.50
TASI	7,567	2.62
EGX30	5,169	-4.21
KSE	6,200	0.37
BSEX	1,152	-0.78
QE	8,659	0.77
MSM30	5,951	1.57
ASE	1,992	0.00

MARKET SNAPSHOT I

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
AAYAN	71.00	N/A	N/A	N/A	N/A	45,356,208	N/A	59.00	154.00
AAYANRE	64.00	62.00	3.23	1,057,240	16,280,000	24,127,989	14.90	52.00	72.00
ABAR	255.00	N/A	N/A	N/A	N/A	53,454,375	N/A	190.00	420.00
ABK	630.00	595.23	5.84	3,150	5,000	907,943,682	17.07	610.00	690.00
ABYAAR	48.00	45.00	6.67	12,083,360	252,520,000	50,683,938	N/A	21.50	53.00
ACICO	210.00	206.00	1.94	75,920	360,000	47,388,244	N/A	190.00	335.00
ADNC	20.00	21.00	-4.76	225,360	10,800,000	8,400,000	N/A	12.50	24.00
AGHC	96.00	104.00	-7.69	15,280	160,000	13,039,450	13.45	84.00	136.00
AGLTY	410.00	425.00	-3.53	3,973,700	9,530,000	429,203,050	17.47	246.00	435.00
AIG	52.00	N/A	N/A	N/A	N/A	55,187,157	N/A	44.00	97.00
AINS	470.00	450.00	4.44	23,000	50,000	80,798,430	N/A	395.00	520.00
AINV	13.50	14.00	-3.57	1,011,200	71,920,000	11,180,137	N/A	11.00	19.00
AJWAN	32.00	27.50	16.36	276,440	9,680,000	N/A	N/A	26.00	55.00
ALAFCO	315.00	315.00	0.00	1,861,300	6,000,000	245,628,045	7.13	-10.00	370.00
ALAMAN	32.00	34.00	-5.88	83,120	2,640,000	15,562,080	N/A	21.50	47.50
ALAQARIA	36.00	N/A	N/A	N/A	N/A	11,340,000	N/A	28.00	38.00
ALDEERA	42.50	37.50	13.33	2,603,800	65,200,000	31,639,400	N/A	19.00	43.50
ALIMTIAZ	140.00	132.00	6.06	2,910,080	21,220,000	N/A	N/A	110.00	222.00
ALKOUT	350.00	N/A	N/A	N/A	N/A	30,870,000	11.71	350.00	350.00
ALMADINA	60.00	61.00	-1.64	6,365,120	102,280,000	24,423,914	N/A	28.00	102.00
ALMAL	58.00	61.00	-4.92	717,040	12,320,000	30,640,646	N/A	39.00	98.00
ALMUTAHED	870.00	870.00	0.00	34,950	40,000	87,000,000	40.65	700.00	1000.00
ALNAWADI	91.00	90.00	1.11	72,640	840,000	N/A	N/A	70.00	98.00
ALOLA	136.00	130.00	4.62	3,569,520	26,640,000	88,545,595	N/A	92.00	140.00
ALQURAIN	218.00	218.00	0.00	1,910,840	8,780,000	239,623,980	N/A	174.00	228.00
ALRAI	128.00	140.00	-8.57	115,880	920,000	N/A	N/A	63.00	164.00
ALSAFAT	98.00	100.00	-2.00	2,295,440	23,840,000	75,752,367	N/A	52.00	108.00
ALSAFWA	20.50	21.00	-2.38	2,828,200	138,640,000	26,650,000	N/A	13.00	23.50
ALSALAM	234.00	210.00	11.43	7,581,560	34,580,000	56,160,002	N/A	29.00	234.00
ALTIJARIA	93.00	89.00	4.49	3,522,200	38,640,000	170,637,694	30.74	64.00	96.00
AMAR	65.00	65.00	0.00	31,200	480,000	N/A	N/A	53.00	70.00
AMWAL	64.00	N/A	N/A	N/A	N/A	11,555,280	N/A	64.00	102.00
AQAR	79.00	80.00	-1.25	6,320	80,000	18,505,750	N/A	79.00	90.00
ARABREC	43.00	42.00	2.38	1,109,640	25,280,000	21,923,334	N/A	27.00	53.00
AREEC	118.00	N/A	N/A	N/A	N/A	20,815,200	74.74	97.00	144.00
AREFENRGY	112.00	120.00	-6.67	317,760	2,900,000	84,000,000	8.06	85.00	146.00
ARGAN	120.00	122.00	-1.64	19,240	160,000	31,800,000	8.08	106.00	182.00
ARIG	132.00	N/A	N/A	N/A	N/A	29,040,000	1.76	132.00	172.00
ARKAN	75.00	75.00	0.00	6,000	80,000	16,587,450	N/A	-5.00	80.00
ASC	280.00	255.00	9.80	8,400	30,000	11,211,200	21.41	204.00	285.00
ATC	640.00	N/A	N/A	N/A	N/A	76,800,000	N/A	590.00	850.00
AUB	192.00	192.00	0.00	2,308,320	12,020,000	942,309,252	2.94	184.00	218.00
BAYANINV	39.00	39.50	-1.27	98,520	2,480,000	15,313,892	N/A	26.00	47.00
BIIHC	82.00	78.00	5.13	36,760	480,000	24,600,000	N/A	69.00	126.00
BKIKWT	455.00	N/A	N/A	N/A	N/A	29,575,002	N/A	360.00	455.00
BOUBYAN	560.00	560.00	0.00	1,209,300	2,195,000	930,785,391	N/A	540.00	620.00
BPCC	610.00	610.00	0.00	1,096,550	1,825,000	295,911,000	9.45	455.00	610.00
BURG	430.00	438.09	-1.85	4,001,400	8,740,000	602,567,090	38.82	-8.48	523.81
CABLE	1440.00	1440.00	0.00	108,050	75,000	302,301,081	12.60	1380.00	1720.00
CABLETV	63.00	N/A	N/A	N/A	N/A	6,022,485	N/A	56.00	208.00
CATTL	186.00	186.00	0.00	163,040	880,000	40,285,847	N/A	182.00	305.00
CBK	720.00	700.00	2.86	246,500	350,000	915,856,089	22.59	700.00	970.00
CGC	1560.00	1540.00	1.30	262,650	170,000	137,039,760	15.51	1300.00	1940.00
CIB	3100.00	N/A	N/A	N/A	N/A	1,829,447,516	N/A	1980.00	3100.00

MARKET SNAPSHOT II

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
CITYGROUP	550.00	530.00	3.77	60,500	110,000	N/A	N/A	530.00	630.00
CLEANING	142.00	142.00	0.00	1,007,720	7,160,000	14,621,403	13.19	102.00	172.00
COAST	63.00	65.00	-3.08	751,000	12,040,000	39,393,491	6.79	48.00	104.00
DANAH	102.00	102.00	0.00	1,898,720	18,600,000	29,452,500	13.01	61.00	116.00
EDU	110.00	N/A	N/A	N/A	N/A	26,983,333	N/A	72.00	255.00
EKHOLDING	325.00	325.00	0.00	29,100	90,000	272,770,751	1.62	248.00	385.00
EKTTITAB	102.00	98.00	4.08	3,616,520	35,780,000	52,734,000	N/A	0.00	136.00
EQUIPMENT	75.00	68.00	10.29	148,920	2,200,000	10,230,000	N/A	48.00	75.00
ERESCO	100.00	99.00	1.01	207,160	2,080,000	45,053,593	44.32	93.00	126.00
EXCH	255.00	N/A	N/A	N/A	N/A	11,781,000	17.81	255.00	335.00
EYAS	240.00	N/A	N/A	N/A	N/A	26,400,000	N/A	240.00	300.00
FACIL	285.00	275.00	3.64	609,800	2,170,000	152,977,704	8.92	250.00	380.00
FCEM	97.00	110.00	-11.82	1,745,640	17,100,000	34,518,936	6.52	45.50	130.00
FIRSTDUBAI	34.00	33.50	1.49	247,800	7,440,000	34,000,000	N/A	20.00	36.00
FOOD	1440.00	1460.00	-1.37	150,400	105,000	578,869,200	10.72	1360.00	1620.00
FTI	122.00	N/A	N/A	N/A	N/A	12,200,000	N/A	65.00	134.00
FUTURE	275.00	265.00	3.77	5,650	20,000	22,284,281	9.28	265.00	325.00
FUTUREKID	98.00	104.00	-5.77	3,920	40,000	11,588,500	38.97	98.00	114.00
GBK	485.00	485.00	0.00	1,170,900	2,440,000	1,216,235,642	63.81	460.00	580.00
GCEM	97.00	98.00	-1.02	347,520	3,640,000	79,646,392	1.08	53.00	112.00
GFC	25.00	26.00	-3.85	35,160	1,440,000	2,966,345	N/A	15.00	29.50
GFH	57.00	63.00	-9.52	13,574,080	224,480,000	39,365,887	N/A	30.00	90.00
GGMC	1400.00	N/A	N/A	N/A	N/A	56,415,314	24.62	640.00	1460.00
GIH	29.00	32.50	-10.77	461,480	15,280,000	12,823,554	N/A	20.00	43.50
GINS	610.00	N/A	N/A	N/A	N/A	103,486,500	10.87	500.00	710.00
GLOBAL	50.00	N/A	N/A	N/A	N/A	68,445,649	N/A	18.00	62.00
GNAHC	54.00	55.00	-1.82	296,960	5,520,000	8,100,000	28.38	46.50	60.00
GPI	61.00	61.00	0.00	1,768,040	27,920,000	13,341,317	N/A	27.00	76.00
GRAND	17.50	N/A	N/A	N/A	N/A	6,568,618	N/A	13.00	26.00
GYPSUM	128.00	N/A	N/A	N/A	N/A	3,840,000	N/A	121.00	169.00
HAYATCOMM	85.00	89.00	-4.49	98,960	1,160,000	7,650,000	5.41	69.00	144.00
HCC	216.00	N/A	N/A	N/A	N/A	15,093,540	25.29	202.00	242.00
HITSTELEC	86.00	79.00	8.86	10,049,080	123,960,000	61,998,850	N/A	41.00	136.00
HUMANSOFT	270.00	N/A	N/A	N/A	N/A	30,844,800	N/A	270.00	300.00
IFA	58.00	58.00	0.00	8,256,080	145,400,000	41,760,000	N/A	27.50	69.00
IFAHR	395.00	425.00	-7.06	84,050	210,000	179,283,390	N/A	285.00	510.00
IFC	106.00	110.00	-3.64	1,479,440	13,840,000	49,365,858	N/A	88.00	255.00
IIC	24.00	28.50	-15.79	23,200	960,000	10,799,218	N/A	21.00	41.00
IKARUS	206.00	180.00	14.44	311,600	1,620,000	154,500,000	44.11	130.00	212.00
INJAZZAT	73.00	75.00	-2.67	71,360	960,000	25,232,348	62.89	60.00	114.00
INOVEST	53.00	42.50	24.71	1,830,560	35,240,000	15,098,773	N/A	35.50	88.00
INVESTORS	15.00	16.50	-9.09	750,880	48,320,000	16,050,000	N/A	10.50	22.00
IPG	305.00	310.00	-1.61	6,100	20,000	46,436,250	15.75	285.00	470.00
IRC	63.00	60.00	5.00	7,315,960	115,080,000	9,732,372	N/A	25.00	69.00
ISKAN	39.00	N/A	N/A	N/A	N/A	11,626,764	N/A	28.00	82.00
ITHMR	21.50	21.00	2.38	579,720	27,120,000	57,727,844	N/A	18.00	27.00
JAZEERA	480.00	470.00	2.13	392,150	860,000	105,593,981	N/A	106.00	485.00
JEERANH	73.00	74.00	-1.35	2,920	40,000	10,439,000	N/A	72.00	114.00
JEEZAN	50.00	N/A	N/A	N/A	N/A	13,553,568	N/A	30.00	73.00
KAMCO	242.00	N/A	N/A	N/A	N/A	63,719,024	35.21	230.00	315.00
KBMMC	228.00	N/A	N/A	N/A	N/A	6,583,500	32.08	221.00	231.00
KBT	25.00	25.50	-1.96	2,000	80,000	19,642,200	55.77	20.00	41.00
KCEM	440.00	430.00	2.33	29,900	70,000	267,208,041	20.00	415.00	630.00
KCIC	72.00	73.00	-1.37	182,520	2,560,000	57,600,000	12.47	48.00	75.00
KCIN	1020.00	N/A	N/A	N/A	N/A	103,083,750	N/A	770.00	1520.00
KCPC	280.00	275.00	1.82	66,300	240,000	16,038,396	12.73	250.00	425.00

MARKET SNAPSHOT III

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
KFIC	26.00	N/A	N/A	N/A	N/A	8,878,428	N/A	24.00	130.00
KFIN	880.00	860.00	2.33	7,059,650	8,200,000	2,366,367,536	33.64	810.00	1100.00
KFOUC	375.00	370.00	1.35	316,750	840,000	45,420,375	10.24	370.00	680.00
KGL	112.00	116.00	-3.45	1,617,120	14,260,000	29,598,217	12.14	95.00	160.00
KHOT	280.00	N/A	N/A	N/A	N/A	16,170,000	N/A	246.00	290.00
KIB	250.00	255.00	-1.96	1,873,000	7,360,000	259,331,668	27.17	234.00	350.00
KINS	290.00	N/A	N/A	N/A	N/A	56,271,600	17.69	265.00	325.00
KINV	108.00	110.00	-1.82	19,480	180,000	59,535,000	N/A	95.00	124.00
KMEFIC	50.00	N/A	N/A	N/A	N/A	13,186,915	N/A	49.00	84.00
KOUTFOOD	530.00	N/A	N/A	N/A	N/A	38,779,994	8.03	345.00	570.00
KPAK	275.00	N/A	N/A	N/A	N/A	11,625,868	N/A	275.00	385.00
KPPC	82.00	76.00	7.89	5,190,840	66,120,000	65,091,600	32.44	36.00	83.00
KPROJ	345.00	340.00	1.47	454,650	1,340,000	418,247,608	6.75	285.00	430.00
KRE	59.00	59.00	0.00	2,014,520	34,120,000	53,496,063	N/A	43.50	63.00
KSH	260.00	N/A	N/A	N/A	N/A	8,073,000	N/A	250.00	260.00
KSHC	27.00	31.50	-14.29	13,640	480,000	8,100,000	32.70	25.50	64.00
KUWAITRE	220.00	N/A	N/A	N/A	N/A	24,200,001	N/A	220.00	220.00
LOGISTICS	285.00	275.00	3.64	5,055,650	18,380,000	65,550,000	8.90	202.00	295.00
MABANEE	1000.00	920.00	8.70	3,203,500	3,355,000	505,114,500	32.13	620.00	1000.00
MADAR	51.00	N/A	N/A	N/A	N/A	18,735,156	N/A	50.00	89.00
MANAFAE	57.00	55.00	3.64	42,080	760,000	11,450,242	N/A	51.00	73.00
MANAZEL	22.00	22.50	-2.22	352,960	15,600,000	15,730,000	N/A	15.00	26.00
MARAKEZ	61.00	57.00	7.02	342,160	5,480,000	N/A	N/A	48.00	140.00
MARIN	150.00	146.00	2.74	35,840	240,000	29,694,355	5.33	142.00	285.00
MARKAZ	118.00	118.00	0.00	786,480	6,720,000	59,708,000	7.31	91.00	140.00
MASAKEN	51.00	N/A	N/A	N/A	N/A	N/A	N/A	43.00	57.00
MASHAER	248.00	227.00	9.25	1,814,280	7,560,000	44,498,610	N/A	99.00	250.00
MASSALEH	100.00	91.00	9.89	43,600	440,000	N/A	N/A	64.00	104.00
MAYADEEN	19.50	18.00	8.33	1,204,000	65,520,000	19,500,000	N/A	10.50	24.00
MAZAYA	88.00	83.00	6.02	896,680	10,640,000	57,140,140	N/A	51.00	114.00
MENA	32.50	31.50	3.17	7,600	240,000	6,386,255	3.57	28.50	47.50
MENAHOLD	32.50	N/A	N/A	N/A	N/A	21,450,000	2.26	32.00	275.00
MHC	130.00	N/A	N/A	N/A	N/A	12,584,000	9.66	110.00	130.00
MRC	114.00	110.00	3.64	13,520	120,000	9,411,441	N/A	102.00	134.00
MTCC	93.00	94.00	-1.06	409,280	4,400,000	18,600,000	19.29	79.00	138.00
MUBARRAD	64.00	64.00	0.00	802,840	12,600,000	13,880,271	N/A	49.50	92.00
MUNSHAAT	32.00	38.00	-15.79	235,600	7,040,000	10,304,000	-0.19	21.50	45.00
MUNTAZAHAT	54.00	55.00	-1.82	8,680	160,000	10,103,940	N/A	34.00	59.00
NAFAIS	97.00	N/A	N/A	N/A	N/A	60,466,859	N/A	44.00	220.00
NAPESCO	345.00	360.00	-4.17	6,950	20,000	18,928,838	N/A	280.00	395.00
NBK	1080.00	1054.54	2.41	10,057,650	9,052,500	3,885,767,877	11.66	-35.64	1109.09
NCCI	102.00	N/A	N/A	N/A	N/A	9,180,000	N/A	83.00	102.00
NICBM	325.00	325.00	0.00	84,250	260,000	112,493,215	27.56	250.00	340.00
NIH	51.00	51.00	0.00	6,120	120,000	10,843,875	N/A	27.50	54.00
NIND	248.00	238.00	4.20	6,652,000	27,540,000	321,184,345	N/A	192.00	290.00
NINV	172.00	176.00	-2.27	1,361,600	7,960,000	150,709,152	34.04	158.00	315.00
NMTC	2280.00	2080.00	9.62	2,511,450	1,137,500	1,149,195,696	16.99	1560.00	2320.00
NOOR	29.00	N/A	N/A	N/A	N/A	21,750,000	N/A	26.00	91.00
NRE	142.00	144.00	-1.39	493,520	3,440,000	115,615,699	N/A	56.00	172.00
NSH	154.00	154.00	0.00	3,080	20,000	4,447,520	N/A	144.00	154.00

MARKET SNAPSHOT IV

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
OSOUL	64.00	N/A	N/A	N/A	N/A	22,274,560	N/A	50.00	89.00
OULAFUEL	280.00	265.00	5.66	82,950	300,000	83,923,431	29.07	255.00	360.00
PAPCO	96.00	86.00	11.63	7,480	80,000	5,030,304	6.11	81.00	128.00
PAPER	190.00	200.00	-5.00	7,800	40,000	11,105,780	N/A	170.00	200.00
PECEM	890.00	900.00	-1.11	274,800	310,000	73,549,823	4.91	640.00	1580.00
PEARL	32.50	N/A	N/A	N/A	N/A	8,178,664	2.83	32.50	75.00
PIPE	130.00	128.00	1.56	465,440	3,620,000	29,293,037	N/A	114.00	224.00
POULT	130.00	N/A	N/A	N/A	N/A	15,002,511	N/A	116.00	136.00
QCEM	70.00	71.00	-1.41	2,716,720	37,440,000	25,410,000	2.31	40.00	74.00
QURAINHLD	23.50	23.00	2.17	9,360	400,000	6,967,439	N/A	18.50	39.50
REAM	134.00	N/A	N/A	N/A	N/A	14,003,000	N/A	126.00	136.00
REFRI	130.00	132.00	-1.52	15,600	120,000	11,068,340	N/A	130.00	250.00
REMAL	310.00	305.00	1.64	1,337,100	4,300,000	62,000,000	N/A	230.00	485.00
RKWC	122.00	120.00	1.67	44,440	360,000	56,974,000	0.69	96.00	128.00
ROCKS	100.00	N/A	N/A	N/A	N/A	9,141,191	170.53	100.00	280.00
SAFRE	20.50	27.00	-24.07	18,520	880,000	4,920,000	N/A	10.50	30.00
SAFTEC	74.00	72.00	2.78	573,360	7,720,000	29,600,000	38.85	24.00	77.00
SAFWAN	590.00	660.00	-10.61	50,250	85,000	29,500,000	16.10	480.00	940.00
SALBOOKH	47.00	48.50	-3.09	161,280	3,520,000	9,623,250	N/A	40.50	75.00
SANAM	59.00	61.00	-3.28	116,040	1,920,000	7,208,915	N/A	48.50	78.00
SCEM	82.00	85.00	-3.53	175,880	2,080,000	45,342,552	1.28	42.50	97.00
SECH	130.00	N/A	N/A	N/A	N/A	88,400,000	N/A	97.00	260.00
SENERGY	81.00	78.00	3.85	3,678,840	47,120,000	48,846,645	69.74	32.00	82.00
SGC	230.00	N/A	N/A	N/A	N/A	58,715,256	N/A	230.00	280.00
SHIP	310.00	325.00	-4.62	140,850	440,000	50,680,155	10.48	285.00	380.00
SHOP	63.00	61.00	3.28	2,710,080	43,040,000	16,778,940	N/A	40.00	122.00
SOKOUK	28.50	30.00	-5.00	1,210,120	40,720,000	28,500,000	N/A	14.50	36.00
SOOR	242.00	236.00	2.54	47,920	200,000	72,558,829	16.62	234.00	295.00
SPEC	330.00	260.00	26.92	2,017,600	7,100,000	N/A	N/A	214.00	330.00
SRE	222.00	222.00	0.00	624,080	2,800,000	88,627,120	20.64	200.00	255.00
STRATEGIA	80.00	70.00	14.29	8,800	120,000	12,000,000	3.27	58.00	93.00
SULTAN	120.00	132.00	-9.09	689,160	5,540,000	69,459,454	N/A	93.00	142.00
TAHSSILAT	120.00	N/A	N/A	N/A	N/A	19,800,000	N/A	120.00	160.00
TAM	250.00	234.00	6.84	50,740	210,000	93,280,000	13.40	212.00	280.00
TAMINV	186.00	176.00	5.68	423,800	2,260,000	58,004,100	16.86	146.00	210.00
THEMAR	87.00	N/A	N/A	N/A	N/A	88,087,500	32.62	79.00	104.00
THURAYA	93.00	N/A	N/A	N/A	N/A	N/A	N/A	51.00	108.00
TII	25.00	N/A	N/A	N/A	N/A	12,305,549	N/A	23.00	48.00
TIJARA	42.00	40.50	3.70	623,720	14,080,000	16,147,428	N/A	29.50	47.00
UFIG	365.00	390.00	-6.41	7,800	20,000	12,172,978	26.60	255.00	415.00
UGB	228.00	230.00	-0.87	4,560	20,000	189,909,408	3.87	166.00	380.00
UIC	93.00	94.00	-1.06	686,800	7,360,000	46,078,594	10.56	92.00	138.00
UPAC	330.00	325.00	1.54	19,450	60,000	27,225,000	7.26	265.00	395.00
URC	116.00	108.00	7.41	1,577,400	13,980,000	91,405,032	22.37	74.00	118.00
UREC	120.00	N/A	N/A	N/A	N/A	24,121,722	23.51	100.00	122.00
WETHAQ	40.50	N/A	N/A	N/A	N/A	4,465,125	N/A	40.50	48.00
WINS	148.00	N/A	N/A	N/A	N/A	25,572,735	10.12	100.00	170.00
YIACO	385.00	370.00	4.05	60,400	160,000	63,525,000	14.08	335.00	560.00
ZAIN	850.00	850.00	0.00	7,434,400	8,780,000	3,640,421,409	3.35	840.00	1220.00
ZIMAH	100.00	102.00	-1.96	32,160	320,000	10,000,000	N/A	100.00	138.00

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