

KSE Weekly Roundup

December 25th – 29th 2011

TOP MARKET EVENTS

Corporate News and Events

First Investment Co. (ALOLA) disclosed its financial results for the 9 months period ended September 30th, 2011, posting a net loss of KD 3.798 million as opposed to net losses of KD 5.603 million in the same period a year earlier.

ABYAAR sold one of its real estates, outside Kuwait's districts, for KD 6,687,000 resulting in KDI,188,000 of profits, which will be employed to settle the financial obligations of the company. That transaction will be reflected on the company's data in Q4 of FY11.

ABYAAR paid an amount of KD 2,842,984, to settle its financial obligations towards local lenders and Gulf banks. These settlements will reduce the company's debt, which will be reflected in the company's financial statements for Q4 F11.

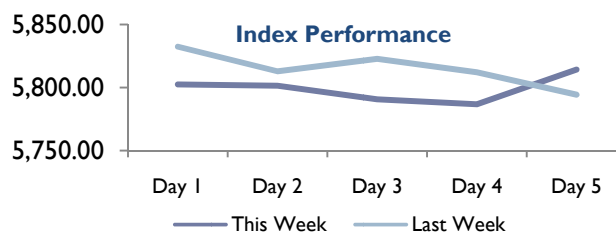
National Cleaning Co. (CLEANING) announced that its 90% subsidiary company was awarded a contract to provide cleaning services for the Kuwait Ports Authority buildings, worth KD 290,520 for 3 years.

Abyaar Real Estate Development (ABYAAR) paid creditors an amount of KD 2 million, in an attempt to settle some of its financial obligations and complete the development of real estate projects.

ATTRACTIVENESS METER

Stock	CFV	Last Price	Diff.%	P/E	A N NA Attractiveness Meter
ZAIN	1.076	0.900	19.56	3.54	
NMTC	2.302	1.940	18.66	14.45	
MABANEE	0.947	0.860	10.12	27.64	

1 The Attractiveness Meter shows the difference between the current trading prices for stocks and their respective consensus fair values. Differences between these values from our perspective, places the investment at an Attractive (denoted by A), Neutral (denoted by N) or Not Attractive (denoted by NA) level. We base this view by assessing the current P/E multiples in line with the consensus fair values. Consensus fair values are arrived at using a methodical approach that is highly subjective. Please read the disclaimer on the final page of this report.



Market Commentary

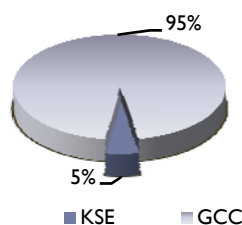
Throughout the week, KSE increased by 0.34%, gaining a total of 19.90 points to close at 5,814.20 points. The primary gainers throughout the week were FTI, ARGAN, ALAQARIA, ALSALAM and GINS where their prices increased by 78.67%, 26.32%, 24.59%, 14.29% and 9.8%, respectively. PCEM, WINS, GPMC, REFRI and GIH topped the list of losing stocks, where their prices decreased by 12.35%, 11.94%, 11.59%, 11.24% and 10.20% respectively.

MARKET PERFORMANCE

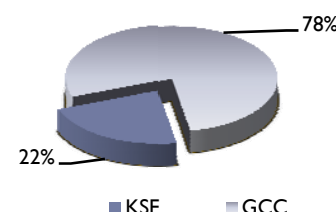
Market	This Week	Last Week	%Chg
Turnover	119,887,100	73,226,210	63.72%
Volumes	573,420,000	601,947,500	-4.74%
Trades	8,848	9,555	-7.40%

MARKET TO REGION PERFORMANCE

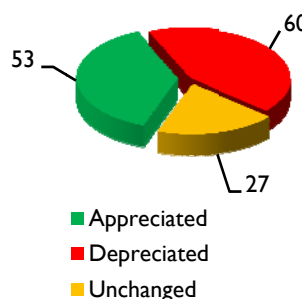
By Turnover



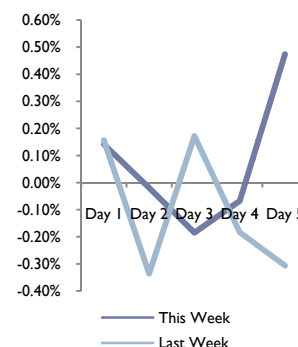
By Volume



Traded Stocks



Daily Returns



Domestic News

National Bank of Kuwait (NBK) mentioned that money supply M2 expanded KWD 120 million or 0.4 percent M-o-M during October after a major increase the previous month. M1 also rose KWD 154 million (Increasing by 2.4 percent M-O-M). Outstanding credit to residents was up KWD 89 million in October, following last month's strong KWD 135 million gain. Total bank credit is up KWD 290 million (Increasing by 1.1 percent) Since December.

National Bank of Kuwait mentioned that Kuwait could see a budget surplus between KWD 8.8 billion (\$ 31.6 billion) and KWD 10.7 billion (\$ 38.49 billion) during the 2011/12 fiscal year. The fiscal year average oil prices are expected to be between \$106 and \$108 per barrel, an increase of 28-31 percent on the year earlier. The country is forecast to spend 5-10 percent below the government's forecast.

Regional & Global News

The Abu Dhabi Chamber of Commerce and Industry mentioned that Abu Dhabi's real GDP is expected to grow by around 3.8 percent in 2011. The chamber put total fixed capital formation (public and private investment) in the emirate at a record high of AED 112 billion in 2011, up by nearly AED 14 billion from AED 98 billion in 2010.

Latest data released from the Commerce Department revealed that new home sales in the United States witnessed a humble rise to a seven-month high in November. Seasonally adjusted annual rate of homes sales was 315,000 in November, up from the revised 310,000 rate of October and surpassing economists' expectations of 314,000. Sales growth was especially strong in the South, as new home sales rose 12.9%. That increase could be attributed to the 3.8% drop in the median sales price of new homes reaching \$214,100, down from October's median price of \$222,600.

The Conference Board mentioned that consumer confidence in the U.S. improved by much more than anticipated in the month of December, with the consumer confidence index jumping to an eight-month high. Consumer confidence index surged up to 64.5 in December from a revised 55.2 in November. Economists had been expecting the index to show a much more modest increase to a reading of 59.0.

STATISTICAL FIGURES

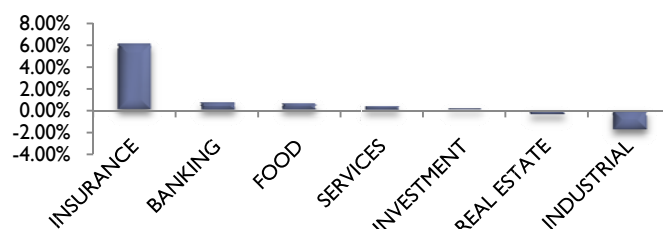
Price Performers

Top Gainers			Top Losers		
		%Chg			%Chg
FTI	134.00	78.67	PCEM	710.00	-12.35
ARGAN	144.00	26.32	WINS	118.00	-11.94
ALAQARIA	38.00	24.59	GGMC	1,220.00	-11.59
ALSALAM	104.00	14.29	REFRI	158.00	-11.24
GINS	560.00	9.80	GIH	22.00	-10.20

Most Active Performers (Millions) (Weekly % change)

By Turnover			By Volume		
		%Chg			%Chg
ZAIN	21	188.92	ABYAAR	67	-6.59
CBK	21	1164.31	HITSTELEC	53	-9.12
NBK	11	97.43	ALSALAM	49	-8.10
BURG	6	836.92	CBK	28	1180.74
ALSALAM	5	1.27	ALOLA	26	NA

SECTOR ANALYSIS



The Insurance sector was the top gainer, increasing by 6.11%, followed by the Banking and Food sectors, increasing by 0.70% and 0.64% respectively. The Industrial sector was the top loser, decreasing by 1.72%.

Commodity and Currency Board as of December 29th, 2011

Commodity	US \$	Chg%	Currency	KD
Oil (Dated Brent)/Barrel	107.93	0.20	US \$	0.277
Natural Gas/MMBtu	3.14	-0.95	€	0.358
Electricity/megawatt hour	46.69	11.59	£	0.429
Gold/oz.	1551.60	-3.81	¥	0.003
Silver/oz.	26.88	-8.48	SR	0.074
Platinum/oz.	1362.00	-4.51	AED	0.075
Palladium/oz.	635.00	0.19	EGP	0.046

Regional Indices

Index		%Chg
DFMGI	1,353	1.07
ADI	2,402	2.18
TASI	6,418	1.39
EGX30	3,622	0.22
KSE	5,814	0.34
BSEX	1,143	0.88
QE	8,779	-0.02
MSM30	5,695	1.06
ASE	1,995	0.91

MARKET SNAPSHOT I

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
AAYAN	71.00	N/A	N/A	N/A	N/A	45,356,208	N/A	59.00	154.00
AAYANRE	55.00	56.00	-1.79	17,600	320,000	20,734,990	12.80	53.00	79.00
ABAR	212.00	N/A	N/A	N/A	N/A	44,440,500	N/A	202.00	480.00
ABK	660.00	650.00	1.54	13,100	20,000	951,179,096	17.89	610.00	700.00
ABRAJ	25.00	N/A	N/A	N/A	N/A	8,750,000	N/A	23.00	104.00
ABYAAR	29.00	29.00	0.00	1,953,000	66,880,000	30,621,546	N/A	21.50	38.00
ACICO	224.00	230.00	-2.61	690,680	3,080,000	50,547,461	N/A	196.00	350.00
ADNC	14.50	14.50	0.00	8,080	560,000	6,090,000	N/A	12.50	23.50
AGHC	92.00	91.00	1.10	3,680	40,000	12,496,139	12.89	90.00	148.00
AGLTY	375.00	380.00	-1.32	2,064,400	5,450,000	392,563,766	15.98	246.00	490.00
AIG	52.00	N/A	N/A	N/A	N/A	55,187,157	N/A	44.00	97.00
AINS	520.00	490.00	6.12	33,450	65,000	89,394,008	N/A	395.00	520.00
AINV	12.50	13.00	-3.85	127,600	9,920,000	10,351,979	N/A	11.00	22.00
ALAFCO	315.00	320.00	-1.56	1,042,650	3,350,000	245,628,045	7.13	-10.00	395.00
ALAMAN	28.50	N/A	N/A	N/A	N/A	13,859,978	N/A	28.50	63.00
ALAQARIA	38.00	30.50	24.59	5,480	160,000	11,970,000	N/A	28.00	41.00
ALDEERA	27.50	27.00	1.85	38,360	1,440,000	20,472,553	N/A	19.00	41.00
ALKOUT	350.00	N/A	N/A	N/A	N/A	30,870,000	11.71	350.00	385.00
ALMADINA	38.00	39.50	-3.80	476,360	12,400,000	15,468,479	N/A	28.00	48.00
ALMAL	51.00	52.00	-1.92	318,080	6,160,000	26,942,637	N/A	39.00	126.00
ALMUTAHED	790.00	820.00	-3.66	484,100	605,000	79,000,000	36.91	660.00	1000.00
ALOLA	112.00	116.00	-3.45	2,835,840	25,740,000	72,919,902	N/A	71.00	126.00
ALQURAIN	214.00	216.00	-0.93	797,120	3,720,000	235,227,210	N/A	166.00	228.00
ALSAFAT	75.00	N/A	N/A	N/A	N/A	57,973,751	N/A	51.00	89.00
ALSAFWA	14.50	14.00	3.57	312,520	21,440,000	18,850,000	N/A	13.00	25.00
ALSALAM	104.00	91.00	14.29	4,799,000	48,780,000	24,960,001	N/A	29.00	108.00
ALTIJARIA	77.00	78.00	-1.28	95,240	1,240,000	141,280,671	25.45	61.00	82.00
AMWAL	64.00	N/A	N/A	N/A	N/A	11,555,280	N/A	64.00	102.00
AQAR	90.00	89.00	1.12	21,520	240,000	21,082,500	N/A	80.00	90.00
ARABREC	30.50	31.50	-3.17	26,960	880,000	15,550,272	N/A	26.00	45.00
AREEC	130.00	138.00	-5.80	10,400	80,000	22,932,000	82.34	97.00	148.00
AREFENRGY	106.00	104.00	1.92	46,520	440,000	79,500,000	7.63	85.00	184.00
ARGAN	144.00	114.00	26.32	665,360	5,200,000	38,160,000	9.70	106.00	208.00
ARIG	132.00	N/A	N/A	N/A	N/A	29,040,000	1.76	132.00	172.00
ARKAN	73.00	73.00	0.00	2,920	40,000	16,145,118	N/A	51.00	73.00
ASC	230.00	N/A	N/A	N/A	N/A	9,209,200	17.58	204.00	285.00
ATC	640.00	N/A	N/A	N/A	N/A	76,800,000	N/A	590.00	850.00
AUB	188.00	184.00	2.17	694,520	3,760,000	922,677,809	2.88	184.00	228.00
BAYANINV	31.50	31.00	1.61	83,480	2,560,000	12,368,913	N/A	26.00	58.00
BIIHC	88.00	86.00	2.33	6,960	80,000	26,400,000	N/A	86.00	142.00
BKIKWT	455.00	N/A	N/A	N/A	N/A	29,575,002	N/A	360.00	455.00
BOUBYAN	590.00	590.00	0.00	334,350	570,000	980,648,894	N/A	560.00	660.00
BPCC	560.00	550.00	1.82	1,105,150	2,010,000	271,656,000	8.67	435.00	590.00
BURG	475.00	465.00	2.15	6,426,300	13,810,000	665,626,437	42.88	375.00	560.00
CABLE	1420.00	1460.00	-2.74	185,800	127,500	298,102,455	12.43	1340.00	1940.00
CABLETV	68.00	N/A	N/A	N/A	N/A	6,500,460	N/A	56.00	224.00
CATTL	222.00	220.00	0.91	8,680	40,000	48,083,108	N/A	206.00	305.00
CBK	790.00	760.00	3.95	20,732,750	27,600,000	1,004,897,653	24.79	710.00	970.00
CGC	1580.00	1540.00	2.60	871,100	565,000	138,796,680	15.71	1300.00	1960.00
CIB	3100.00	N/A	N/A	N/A	N/A	1,829,447,516	N/A	1980.00	3100.00
CLEANING	110.00	114.00	-3.51	151,280	1,360,000	11,326,439	10.21	102.00	172.00
COAST	54.00	54.00	0.00	426,320	7,800,000	33,765,849	5.82	48.00	126.00
DANAH	96.00	99.00	-3.03	247,720	2,560,000	27,720,000	12.25	61.00	112.00
EDU	110.00	N/A	N/A	N/A	N/A	26,983,333	N/A	72.00	255.00

MARKET SNAPSHOT II

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
EKHOLDING	250.00	255.00	-1.96	247,720	980,000	209,823,655	1.25	234.00	460.00
EKTTITAB	19.50	N/A	N/A	N/A	N/A	10,081,500	N/A	19.00	37.00
EQUIPMENT	53.00	53.00	0.00	254,520	4,800,000	7,229,200	N/A	48.00	72.00
ERESCO	96.00	106.00	-9.43	1,074,680	10,880,000	43,251,449	42.54	78.00	126.00
EXCH	255.00	N/A	N/A	N/A	N/A	11,781,000	17.81	255.00	335.00
EYAS	260.00	N/A	N/A	N/A	N/A	28,600,000	N/A	260.00	320.00
FACIL	260.00	255.00	1.96	141,900	550,000	139,558,607	8.14	255.00	380.00
FCEM	47.00	47.00	0.00	18,920	400,000	16,725,670	3.16	45.50	88.00
FIRSTDUBAI	25.50	27.50	-7.27	65,440	2,480,000	25,500,000	N/A	20.00	42.00
FOOD	1480.00	1460.00	1.37	248,450	170,000	594,948,900	11.02	1240.00	1620.00
FTI	134.00	75.00	78.67	5,160	40,000	13,400,000	N/A	65.00	134.00
FUTURE	300.00	N/A	N/A	N/A	N/A	24,310,125	10.13	285.00	360.00
FUTUREKID	114.00	104.00	9.62	8,880	80,000	13,480,500	45.33	102.00	132.00
GBK	510.00	510.00	0.00	3,037,150	6,150,000	1,278,928,201	67.10	430.00	590.00
GCEM	62.00	64.00	-3.13	45,160	720,000	50,908,003	0.69	59.00	116.00
GFC	18.50	19.00	-2.63	1,480	80,000	2,195,095	N/A	15.00	35.00
GFH	40.50	40.50	0.00	836,280	20,560,000	27,970,498	N/A	30.00	90.00
GGMC	1220.00	1380.00	-11.59	16,950	12,500	49,161,917	21.45	680.00	1420.00
GIH	22.00	24.50	-10.20	3,640	160,000	9,728,213	N/A	20.50	62.00
GINS	560.00	510.00	9.80	91,000	170,000	95,004,000	9.98	435.00	710.00
GLOBAL	50.00	N/A	N/A	N/A	N/A	68,445,649	N/A	18.00	62.00
GNAHC	46.50	N/A	N/A	N/A	N/A	6,975,000	24.44	46.50	75.00
GPI	32.50	32.00	1.56	2,600	80,000	7,108,079	N/A	27.00	41.00
GRAND	17.50	N/A	N/A	N/A	N/A	6,568,618	N/A	13.00	26.00
GULFINVEST	21.00	N/A	N/A	N/A	N/A	4,073,433	N/A	20.00	280.00
GYPSUM	128.00	N/A	N/A	N/A	N/A	3,840,000	N/A	128.00	176.00
HAYATCOMM	81.00	N/A	N/A	N/A	N/A	7,290,000	5.16	77.00	154.00
HCC	216.00	N/A	N/A	N/A	N/A	15,093,540	25.29	202.00	265.00
HITSTELEC	54.00	58.00	-6.90	2,967,880	53,440,000	38,929,510	N/A	41.00	86.00
HUMANSOFT	280.00	290.00	-3.45	5,700	20,000	31,987,200	N/A	280.00	300.00
IFA	40.00	41.50	-3.61	565,880	13,840,000	28,800,000	N/A	27.50	75.00
IFahr	475.00	460.00	3.26	193,550	420,000	215,593,950	N/A	285.00	560.00
IFC	102.00	N/A	N/A	N/A	N/A	47,502,996	N/A	88.00	285.00
IIC	36.00	33.50	7.46	10,840	320,000	16,198,828	N/A	31.00	41.00
IIG	44.00	N/A	N/A	N/A	N/A	20,094,954	N/A	43.00	108.00
IKARUS	170.00	166.00	2.41	424,200	2,520,000	127,500,000	36.40	130.00	172.00
ILIC	94.00	N/A	N/A	N/A	N/A	98,089,376	N/A	32.00	560.00
INJAZZAT	76.00	75.00	1.33	21,720	280,000	26,269,294	65.47	75.00	146.00
INOVEST	39.50	N/A	N/A	N/A	N/A	11,252,859	N/A	39.50	120.00
INVESTORS	12.50	13.00	-3.85	84,000	6,720,000	13,375,000	N/A	10.50	23.00
IPG	345.00	330.00	4.55	37,750	110,000	52,526,250	17.81	285.00	470.00
IRC	38.00	38.00	0.00	33,320	880,000	5,870,320	N/A	25.00	49.00
ISKAN	36.00	N/A	N/A	N/A	N/A	10,732,398	N/A	28.00	142.00
ITHMR	19.00	19.50	-2.56	27,680	1,440,000	51,015,304	N/A	18.50	37.00
JAZEERA	455.00	450.00	1.11	1,354,700	3,030,000	100,094,294	N/A	106.00	475.00
JEERANH	85.00	85.00	0.00	10,200	120,000	12,155,000	N/A	72.00	124.00
JEEZAN	50.00	N/A	N/A	N/A	N/A	13,553,568	N/A	30.00	73.00
KAMCO	244.00	236.00	3.39	4,880	20,000	64,245,627	35.50	230.00	325.00
KBMMC	226.00	N/A	N/A	N/A	N/A	6,525,750	31.80	222.00	350.00
KBT	28.50	26.50	7.55	8,960	320,000	22,392,108	63.58	20.00	43.00
KCEM	460.00	490.00	-6.12	1,241,950	2,710,000	279,353,861	20.91	440.00	670.00
KCIC	55.00	52.00	5.77	246,000	4,680,000	44,000,000	9.53	48.00	76.00
KCIN	990.00	990.00	0.00	10,250	10,000	100,051,875	N/A	770.00	1520.00
KCPC	305.00	300.00	1.67	18,100	60,000	17,470,395	13.87	250.00	425.00
KFIC	26.00	N/A	N/A	N/A	N/A	8,878,428	N/A	24.00	130.00

MARKET SNAPSHOT III

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
KFIN	900.00	880.00	2.27	3,585,450	4,055,000	2,420,148,616	34.40	870.00	1180.00
KFOUC	460.00	N/A	N/A	N/A	N/A	55,715,660	12.57	460.00	690.00
KGL	102.00	104.00	-1.92	178,200	1,720,000	26,955,519	11.06	95.00	172.00
KHOT	280.00	290.00	-3.45	22,400	80,000	16,170,000	N/A	246.00	290.00
KIB	255.00	255.00	0.00	983,350	3,930,000	264,518,302	27.71	248.00	380.00
KINS	325.00	N/A	N/A	N/A	N/A	63,063,000	19.82	265.00	415.00
KINV	106.00	108.00	-1.85	38,680	360,000	58,432,500	N/A	95.00	142.00
KMEFIC	50.00	N/A	N/A	N/A	N/A	13,186,915	N/A	49.00	84.00
KNA	19.00	N/A	N/A	N/A	N/A	9,500,000	N/A	19.00	106.00
KOUTFOOD	520.00	500.00	4.00	15,650	30,000	38,048,296	7.88	335.00	530.00
KPAK	300.00	N/A	N/A	N/A	N/A	12,682,765	N/A	300.00	385.00
KPPC	66.00	66.00	0.00	90,480	1,360,000	52,390,800	26.11	36.00	77.00
KPROJ	305.00	305.00	0.00	371,800	1,220,000	369,755,132	5.97	290.00	430.00
KRE	48.00	48.50	-1.03	103,640	2,160,000	43,522,221	N/A	43.50	66.00
KSH	260.00	N/A	N/A	N/A	N/A	8,073,000	N/A	250.00	260.00
KSHC	27.50	28.00	-1.79	4,280	160,000	8,250,000	33.31	26.00	72.00
KTINVEST	220.00	N/A	N/A	N/A	N/A	71,975,030	N/A	152.00	250.00
KUWAITRE	220.00	N/A	N/A	N/A	N/A	24,200,001	N/A	220.00	220.00
LOGISTICS	240.00	234.00	2.56	71,720	300,000	55,200,000	7.50	202.00	295.00
MABANEE	860.00	870.00	-1.15	4,538,950	5,275,000	434,398,470	27.64	550.00	910.00
MADAR	51.00	N/A	N/A	N/A	N/A	18,735,156	N/A	50.00	89.00
MANAFAE	60.00	N/A	N/A	N/A	N/A	12,052,886	N/A	52.00	79.00
MANAZEL	16.00	16.50	-3.03	10,480	640,000	11,440,000	N/A	16.00	28.50
MARIN	222.00	216.00	2.78	31,400	140,000	43,947,646	7.88	152.00	375.00
MARKAZ	116.00	118.00	-1.69	90,920	780,000	58,696,000	7.19	91.00	146.00
MASHAER	182.00	188.00	-3.19	157,560	860,000	32,656,238	N/A	99.00	202.00
MAYADEEN	14.00	14.00	0.00	56,240	4,080,000	14,000,000	N/A	10.50	29.00
MAZAYA	62.00	66.00	-6.06	61,120	960,000	40,257,826	N/A	51.00	128.00
MENA	31.50	29.00	8.62	7,480	240,000	6,189,755	3.46	28.50	53.00
MENAHOLD	32.50	N/A	N/A	N/A	N/A	21,450,000	2.26	32.00	275.00
MHC	130.00	N/A	N/A	N/A	N/A	12,584,000	9.66	110.00	130.00
MRC	116.00	N/A	N/A	N/A	N/A	9,576,554	N/A	102.00	148.00
MTCC	102.00	102.00	0.00	356,600	3,540,000	20,400,000	21.15	99.00	138.00
MUBARRAD	58.00	60.00	-3.33	47,560	800,000	12,578,996	N/A	55.00	102.00
MUNSHAAT	24.50	24.50	0.00	5,880	240,000	7,889,000	N/A	21.50	45.00
MUNTAZAHAT	46.50	N/A	N/A	N/A	N/A	8,700,615	N/A	34.00	53.00
NAFAIS	100.00	104.00	-3.85	25,160	240,000	62,336,968	N/A	44.00	220.00
NAPESCO	340.00	340.00	0.00	13,600	40,000	18,654,507	N/A	280.00	345.00
NBK	1120.00	1100.00	1.82	10,919,500	9,822,500	4,029,685,205	12.09	990.00	1300.00
NCCI	93.00	N/A	N/A	N/A	N/A	8,370,000	N/A	83.00	93.00
NETWORK	45.00	N/A	N/A	N/A	N/A	6,750,000	N/A	40.00	620.00
NICBM	280.00	290.00	-3.45	724,300	2,490,000	96,917,232	23.74	270.00	390.00
NIH	51.00	N/A	N/A	N/A	N/A	10,843,875	N/A	27.50	59.00
NIND	260.00	255.00	1.96	1,619,790	6,450,000	336,725,523	N/A	192.00	375.00
NINV	172.00	186.00	-7.53	1,547,680	8,820,000	150,709,152	34.04	168.00	470.00
NMTC	1940.00	1940.00	0.00	179,800	92,500	977,824,408	14.45	1500.00	2080.00
NOOR	0.00	N/A	N/A	N/A	N/A	N/A	0.00	26.00	91.00
NRE	128.00	138.00	-7.25	484,160	3,660,000	104,216,968	N/A	56.00	172.00
NSH	154.00	N/A	N/A	N/A	N/A	4,447,520	N/A	144.00	154.00
OSOUL	68.00	N/A	N/A	N/A	N/A	23,666,720	N/A	50.00	110.00
OULAFUEL	300.00	300.00	0.00	20,850	70,000	89,917,962	31.15	255.00	380.00
PAPCO	86.00	86.00	0.00	10,120	120,000	4,506,314	5.48	81.00	130.00
PAPER	180.00	170.00	5.88	3,600	20,000	10,521,265	N/A	170.00	190.00

MARKET SNAPSHOT IV

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
PCEM	710.00	810.00	-12.35	2,158,200	2,955,000	58,674,578	3.91	700.00	1760.00
PEARL	37.50	N/A	N/A	N/A	N/A	9,436,920	3.27	37.50	107.50
PIPE	130.00	136.00	-4.41	201,400	1,520,000	29,293,037	N/A	114.00	280.00
POULT	126.00	126.00	0.00	7,560	60,000	14,540,895	N/A	116.00	136.00
QCEM	43.00	43.50	-1.15	55,560	1,280,000	15,609,000	1.42	40.00	62.00
QURAINHLD	19.00	20.00	-5.00	4,560	240,000	5,633,249	N/A	18.50	39.50
REAM	134.00	N/A	N/A	N/A	N/A	14,003,000	N/A	126.00	136.00
REFRI	158.00	178.00	-11.24	167,000	1,000,000	13,452,290	N/A	158.00	250.00
REMAL	270.00	275.00	-1.82	3,327,250	12,140,000	54,000,000	N/A	220.00	470.00
RKWC	124.00	120.00	3.33	104,520	840,000	57,908,000	0.70	96.00	128.00
ROCKS	100.00	N/A	N/A	N/A	N/A	9,141,191	N/A	100.00	280.00
SAFATGLB	48.50	N/A	N/A	N/A	N/A	1,455,000	N/A	44.00	740.00
SAFRE	13.00	N/A	N/A	N/A	N/A	3,120,000	N/A	11.50	40.50
SAFTEC	58.00	58.00	0.00	496,640	8,080,000	23,200,000	30.45	24.00	67.00
SALFWAN	550.00	540.00	1.85	102,150	195,000	27,500,000	15.01	255.00	940.00
SALBOOKH	47.50	52.00	-8.65	139,440	2,760,000	9,725,625	N/A	47.50	86.00
SANAM	74.00	75.00	-1.33	33,520	440,000	9,041,690	N/A	48.50	88.00
SCEM	44.00	44.50	-1.12	24,640	560,000	24,330,150	0.69	42.50	88.00
SECH	130.00	N/A	N/A	N/A	N/A	88,400,000	N/A	97.00	260.00
SENERGY	45.00	46.50	-3.23	170,920	3,760,000	27,137,025	38.75	32.00	66.00
SGC	230.00	N/A	N/A	N/A	N/A	58,715,256	N/A	230.00	280.00
SHIP	340.00	330.00	3.03	37,450	110,000	55,584,686	11.49	260.00	380.00
SHOP	52.00	57.00	-8.77	43,800	800,000	13,849,283	N/A	51.00	128.00
SOKOUK	17.00	17.50	-2.86	61,440	3,520,000	17,000,000	N/A	16.00	33.00
SOOR	260.00	265.00	-1.89	5,200	20,000	77,955,766	17.85	240.00	315.00
SRE	208.00	208.00	0.00	165,600	800,000	83,038,022	19.34	200.00	295.00
STRATEGIA	68.00	66.00	3.03	16,080	240,000	10,200,000	2.78	66.00	102.00
SULTAN	120.00	120.00	0.00	232,120	1,960,000	69,459,454	N/A	93.00	186.00
TAHSSILAT	140.00	N/A	N/A	N/A	N/A	23,100,000	N/A	140.00	295.00
TAM	230.00	228.00	0.88	58,600	260,000	85,817,600	12.32	212.00	280.00
TAMINV	156.00	158.00	-1.27	133,720	840,000	48,648,600	14.14	146.00	265.00
THEMAR	91.00	88.00	3.41	101,080	1,120,000	92,137,500	34.12	79.00	120.00
TID	74.00	N/A	N/A	N/A	N/A	70,607,188	N/A	34.00	950.00
TII	25.00	N/A	N/A	N/A	N/A	12,305,549	N/A	23.00	48.00
TIJARA	31.00	32.50	-4.62	10,160	320,000	11,918,339	N/A	29.50	41.00
UFIG	340.00	N/A	N/A	N/A	N/A	11,339,213	24.78	255.00	385.00
UGB	196.00	184.00	6.52	756,760	3,860,000	163,255,456	3.33	166.00	380.00
UIC	102.00	98.00	4.08	67,200	680,000	50,537,813	11.58	92.00	140.00
UPAC	300.00	295.00	1.69	231,400	760,000	24,750,000	6.60	270.00	440.00
URC	100.00	100.00	0.00	119,400	1,200,000	78,797,441	19.29	74.00	110.00
UREC	108.00	N/A	N/A	N/A	N/A	21,709,550	21.16	100.00	118.00
VILLAMODA	188.00	N/A	N/A	N/A	N/A	12,690,000	N/A	130.00	300.00
WETHAQ	40.50	N/A	N/A	N/A	N/A	4,465,125	N/A	40.50	48.00
WINS	118.00	134.00	-11.94	34,320	280,000	20,389,072	8.07	116.00	174.00
YIACO	385.00	380.00	1.32	161,850	420,000	63,525,000	14.08	290.00	560.00
ZAIN	900.00	870.00	3.45	20,860,800	23,820,000	3,854,563,844	3.54	860.00	1320.00
ZIMAH	110.00	N/A	N/A	N/A	N/A	11,000,000	N/A	102.00	168.00

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