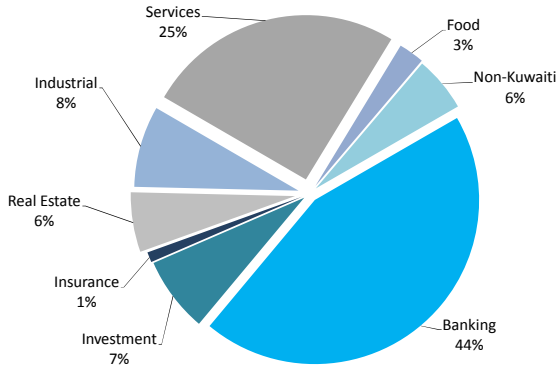


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,512	14.88	13.8%
2- ZAIN	3,853	12.52	16.1%
3- Kuwait Finance House	2,420	30.01	6.4%
4- Gulf Bank	1,304	36.85	8.3%
5- Boubayan Bank	1,049	NM	3.15%
6- Al Ahli Bank of Kuwait	966	17.43	11.8%
7- National Mobile Telecom. Co.	958	2.73	44.7%
8- Commercial Bank of Kuwait	954	23.23	8.9%
9- Ahli United Bank (Kuwait)	913	26.98	13.5%
10- Burgan Bank	662	17.82	8.6%
Total	17,590	14.04	14.8%

*: ROE is based on the net profit for TTM 1H-11 & equity figures as of 30.June.2011

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National International Holding Co.	0.050	0.015	42.86%
Oula Fuel Marketing Co.	0.325	0.025	8.33%
Gulf Glass Manufacturing Co.	1.320	0.100	8.20%
National Petroleum Services Co.	0.335	0.025	8.06%
Kuwait Pipe Industries & Oil Services Co.	0.134	0.008	6.35%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Ahlia Holding Co.	0.014	(0.002)	(12.50%)
Kuwait Syrian Holding Co.	0.030	(0.003)	(7.81%)
Pearl of Kuwait Real Estate Co.	0.038	(0.003)	(6.25%)
Commercial Bank of Kuwait	0.750	(0.050)	(6.25%)
Al-Safwa Group Co. Holding	0.016	(0.001)	(6.06%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSAFAT Energy Holding Co.	0.048	0.002	20,960,000
Al-Ahlia Holding Co.	0.014	(0.002)	20,560,000
Al Safat Tec Holding Co.	0.057	(0.003)	8,600,000
Gulf Finance House	0.040	0.001	5,840,000
Danah Alsafat Foodstuff Co.	0.096	(0.006)	5,240,000

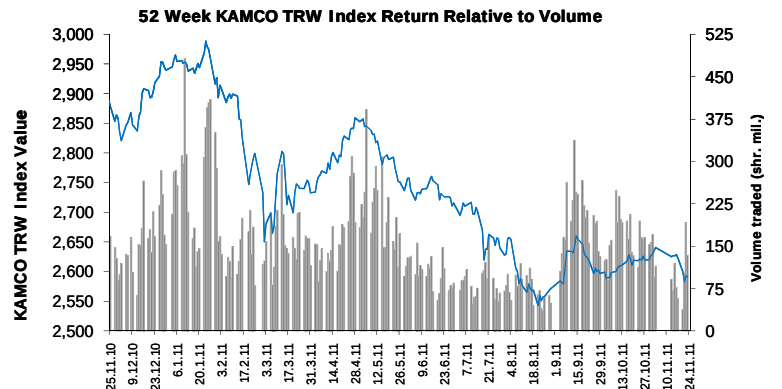
Source: Investment Research Dept. - KAMCO

KAMCO Total Return Weighted (TRW) Market & Sector Indices

KAMCO TRW Indices	Closing Value	DTD % Chg	MTD % Chg	90-Day % Chg	YTD % Chg
▼ Market Index	2,591.43	(0.05%)	(1.35%)	1.29%	(11.85%)
▲ Banking	4,336.76	0.09%	(0.35%)	2.27%	(7.07%)
▼ Investment	1,044.71	(0.16%)	(2.99%)	1.06%	(17.78%)
= Insurance	1,495.48	0.00%	0.00%	(1.03%)	(3.79%)
▼ Real Estate	620.39	(0.67%)	(2.14%)	4.97%	(9.05%)
▲ Industrial	1,881.62	0.47%	(0.80%)	3.56%	(12.08%)
▼ Services	5,445.54	(0.36%)	(1.98%)	(1.00%)	(16.87%)
▲ Food	3,655.50	0.42%	(0.86%)	2.89%	(4.00%)
▲ Non-Kuwaiti	1,902.63	0.16%	(3.21%)	(1.47%)	(16.17%)

Market Breadth	▲ 29	▼ 38	= 149
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Performance	Closing Value	DTD Chg	MTD % Chg	YTD % Chg
KSE Price Index	5,798.20	1.50	0.03%	(2.05%)
KSE Weighted Index	407.04	(0.30)	(0.07%)	(2.00%)
Market Cap (KWD Mil)	29,373	(25.00)	(0.09%)	(1.96%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	MTD % Chg	Average Daily YTD 2011	YTD 2010
Volume (Million Shares)	134.11	(57.32)	(29.94%)	156.32	319.68
Value Traded (KWD Million)	22.96	(0.47)	(2.01%)	25.05	53.00
No. of Trades	2,100	(827.0)	(28.25%)	2,569	5,341

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2010	2009	2008
KAMCO Total Return Weighted Index		10.09%	13.75%
KSE Price Index		9.22%	11.86%
KSE Weighted Index		13.71%	18.37%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Mabane Co.	0.860	(0.020)	3,616,150
Gulf Bank	0.520	0.020	2,413,800
National Bank of Kuwait	1.140	0.000	1,804,150
ZAIN	0.900	(0.010)	1,698,200
National Industries Group (Holding)	0.265	0.000	1,192,100

Source: Investment Research Dept. - KAMCO

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-11 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Bank of Kuwait	NBKK.KW	14.88	2.05	3.14%	1.44	1.140	0.000	4,511.8	1.480	0.990	(7.9%)	1,582,500	1,804,150	49
▲ Gulf Bank	GBKK.KW	36.85	2.99	0.00%	0.87	0.520	0.020	1,304.0	0.590	0.430	(8.8%)	4,735,000	2,413,800	82
▼ Commercial Bank of Kuwait	CBKK.KW	23.23	2.08	2.00%	0.80	0.750	(0.050)	954.0	0.980	0.710	(11.8%)	125,000	97,350	15
= Ahli Bank of Kuwait	ABKK.KW	17.43	2.04	2.97%	0.72	0.670	0.000	965.6	0.720	0.610	(1.2%)	50,000	32,600	5
▲ Ahli United Bank - Kuwait	BKME.KW	26.98	3.27	1.50%	1.03	0.810	0.010	912.8	1.000	0.660	24.5%	520,000	416,100	39
= Kuwait International Bank	KIBK.KW	15.37	1.18	0.00%	1.47	0.255	0.000	264.5	0.380	0.248	(25.0%)	1,150,000	287,650	29
▼ Burgan Bank	BURG.KW	17.82	1.49	0.00%	1.34	0.450	(0.005)	662.1	0.580	0.415	(8.3%)	1,400,000	632,400	46
▲ Kuwait Finance House	KFIN.KW	30.01	1.88	2.05%	1.47	0.900	0.010	2,420.1	1.300	0.870	(11.9%)	740,000	658,800	37
= Boubyan Bank	BOUK.KW	NM	4.41	0.00%	1.51	0.600	0.000	1,049.0	0.660	0.560	(4.8%)	1,075,000	644,850	23
▲ Banking		21.34	2.20	1.94%	1.02			13,044.0			(7.1%)	11,377,500	6,987,700	325
▼ Kuwait Investment Co.	KINV.KW	NM	0.55	0.00%	1.08	0.104	(0.006)	57.3	0.142	0.095	(23.5%)	1,080,000	114,040	39
= Commercial Facilities Co.	FACI.KW	11.16	0.90	7.87%	0.90	0.270	0.000	144.9	0.400	0.265	(11.8%)	0	0	0
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.24	0.00%	1.38	0.040	0.000	28.8	0.075	0.028	(33.3%)	0	0	0
= National Investment Co.	NINV.KW	78.70	0.86	0.00%	1.45	0.196	0.000	171.7	0.510	0.168	(56.9%)	2,300,000	447,760	70
= Kuwait Projects Co.(Holding)	KPRO.KW	6.66	0.67	5.87%	1.61	0.300	0.000	381.9	0.465	0.290	(14.0%)	3,750,000	1,105,050	134
▼ Al-Ahlia Holding Co.	AINV.KW	NM	0.44	0.00%	1.32	0.014	(0.002)	11.6	0.024	0.011	(34.3%)	20,560,000	306,400	163
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.67	0.00%	1.35	0.057	(0.001)	35.6	0.130	0.048	(52.5%)	1,720,000	100,320	35
= The International Investor Co.	TIIC.KW	NM	1.02	0.00%	1.02	0.025	0.000	12.3	NA	NA	0.0%	0	0	0
= The Securities House Co.	SECH.KW	NM	3.10	0.00%	0.75	0.130	0.000	88.4	NA	NA	0.0%	0	0	0
= Industrial & Financial Invest. Co.	IICK.KW	NM	NM	0.00%	1.01	0.038	0.000	17.1	0.044	0.036	(5.0%)	0	0	0
= Securities Group	SGCK.KW	30.43	1.02	4.35%	0.79	0.230	0.000	58.7	0.280	0.230	(17.9%)	0	0	0
= International Finance Co.	IMCK.KW	NM	0.63	0.00%	0.48	0.102	0.000	47.5	0.285	0.088	(62.9%)	0	0	0
▼ Kuwait Financial Centre	MARKZ.KW	8.30	0.63	7.43%	1.65	0.116	(0.002)	61.6	0.162	0.091	(4.2%)	60,000	7,080	3
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.39	0.00%	0.40	0.050	0.000	13.2	0.074	0.049	(35.9%)	0	0	0
= International Investment Group.	IIGK.KW	NM	0.35	0.00%	1.02	0.044	0.000	20.1	NA	NA	0.0%	0	0	0
= AREF Investment Group	AIGK.KW	NM	0.42	0.00%	1.34	0.052	0.000	55.2	0.082	0.049	(16.1%)	0	0	0
= The Investment Dar	TIDK.KW	NM	NM	0.00%	0.92	0.074	0.000	70.6	NA	NA	0.0%	0	0	0
= Al-Aman Investment Co.	AMAN.KW	NM	0.69	0.00%	0.66	0.030	0.000	14.6	0.063	0.030	(43.4%)	0	0	0
= First Investment Co.	OLAK.KW	NM	0.89	0.00%	1.14	0.116	0.000	75.5	0.126	0.067	45.0%	0	0	0
= Al-Mal Investment Co.	MALK.KW	4.51	0.46	0.00%	1.67	0.060	0.000	31.7	0.138	0.039	(50.8%)	0	0	0
= Gulf Investment House	GIHK.KW	NM	0.45	0.00%	1.00	0.024	0.000	10.6	0.062	0.021	(47.8%)	0	0	0
= A'ayan Leasing & Investment Co.	AAYA.KW	NM	2.09	0.00%	1.36	0.071	0.000	45.4	NA	NA	0.0%	0	0	0
= Bayan Investment Co.	BAYK.KW	NM	0.38	0.00%	1.86	0.031	0.000	12.4	0.058	0.026	(16.4%)	0	0	0
= Global Investment House	GLOB.KW	NM	1.60	0.00%	1.32	0.049	0.000	63.7	0.062	0.018	(6.7%)	0	0	0
= Osoul Investment Co.	OSUL.KW	NM	0.68	0.00%	1.08	0.068	0.000	12.8	0.083	0.048	(28.1%)	0	0	0
= Gulfinvest International Co.	GVES.KW	NM	NM	0.00%	0.99	0.021	0.000	4.0	NA	NA	0.0%	0	0	0
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.81	0.00%	0.43	0.026	0.000	8.9	0.035	0.024	(25.7%)	0	0	0
▼ Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	66.13	0.64	0.00%	0.51	0.236	(0.010)	62.1	0.325	0.230	(26.3%)	20,000	4,720	1
= International Leasing & Investment Co.	ILIC.KW	NM	NM	0.00%	0.67	0.094	0.000	29.4	NA	NA	0.0%	0	0	0
▲ National International Holding Co.	NIHK.KW	NM	0.28	0.00%	0.20	0.050	0.015	10.6	0.059	0.028	(5.7%)	80,000	4,000	1
= Housing Finance Co.	ISKN.KW	NM	0.66	0.00%	0.34	0.036	0.000	10.7	0.142	0.028	(68.4%)	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.67	0.00%	0.53	0.051	0.000	18.7	NA	NA	(7.3%)	0	0	0
= Al-Deera Holding	DEER.KW	NM	0.24	0.00%	0.65	0.026	0.000	19.4	0.042	0.019	(26.8%)	0	0	0

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Al Safat Investment Co.	SAFT.KW	NM	0.55	0.00%	1.64	0.075	0.000	58.0	0.089	0.051	19.0%	0	0	0
= Al Salam Group Holding Co.	ALSALAM.KW	NM	0.77	0.00%	0.93	0.067	0.000	16.1	0.071	0.029	21.8%	3,360,000	224,560	58
▲ Ektitab Holding Co.	EKTT.KW	NM	0.53	0.00%	1.56	0.022	0.001	11.4	0.043	0.019	(37.1%)	80,000	1,760	1
▲ Al Qurain Holding Co.	QURK.KW	NM	0.25	0.00%	1.35	0.019	0.001	5.6	0.040	0.019	(40.6%)	160,000	3,040	2
▲ Sokouk Holding Co.	SHCK.KW	NM	0.29	0.00%	1.65	0.018	0.000	18.0	0.034	0.016	(36.8%)	3,520,000	64,600	28
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.19	0.00%	1.37	0.033	0.001	13.2	0.053	0.028	(27.8%)	1,680,000	55,520	16
= NOOR Financial Investment Co.	NOOR.KW	NM	0.33	0.00%	1.82	0.029	0.000	21.8	0.054	0.026	(31.0%)	0	0	0
▼ Tamdeen Investment Co.	TAMI.KW	17.19	0.47	3.85%	0.88	0.156	(0.002)	48.6	0.285	0.146	(35.4%)	160,000	24,960	5
= Kuwait Bahrain International Exchange Co.	EXCH.KW	24.46	2.06	5.10%	0.40	0.255	0.000	11.8	0.335	0.255	(12.0%)	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	6.05	1.09	0.00%	0.38	0.114	0.000	20.5	0.122	0.090	1.8%	0	0	0
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.30	0.00%	1.57	0.030	(0.003)	8.9	0.074	0.027	(57.2%)	240,000	7,080	3
= Strategia Investment Co.	STRAT.KW	NM	0.83	0.00%	0.96	0.076	0.000	13.4	0.102	0.074	(16.5%)	0	0	0
= Kuwait China Investment Co.	KCIC.KW	6.07	0.45	0.00%	1.50	0.051	0.000	40.8	0.076	0.048	(29.2%)	0	0	0
= Manafae Investment Co.	MANFAE.KW	NM	0.52	0.00%	0.53	0.065	0.000	13.1	0.079	0.052	(17.7%)	0	0	0
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.38	10.75%	1.12	0.047	0.000	7.0	0.079	0.047	(30.4%)	0	0	0
= Amwal International Investment Co.	AMWA.KW	NM	0.66	0.00%	NA	0.064	0.000	11.6	0.087	0.064	(23.8%)	0	0	0
= Al Masar Leasing & Investment Co.	MASAR.KW	NM	0.45	0.00%	NA	0.043	0.000	6.8	0.043	0.043	0.0%	0	0	0
▼ Alimtiq Investment Co.	ALIMTIQ.KW	3.85	0.62	0.00%	NA	0.130	(0.002)	147.4	0.222	0.124	(40.9%)	1,040,000	136,680	39
▼ Investment		NM	0.64	2.03%	0.87			2,181.0			(17.8%)	39,810,000	2,607,570	598
= Kuwait Insurance Co.	KINS.KW	16.59	1.17	6.67%	0.24	0.300	0.000	58.2	0.435	0.265	(5.6%)	0	0	0
= Gulf Insurance Co.	GINS.KW	11.97	1.38	4.54%	0.25	0.510	0.000	90.8	0.710	0.500	(3.9%)	0	0	0
= Ahleiah Insurance Co.	AINS.KW	10.10	1.06	4.88%	0.21	0.475	0.000	85.7	0.530	0.440	(0.7%)	0	0	0
= Warba Insurance Co.	WINS.KW	11.62	0.54	6.88%	0.30	0.144	0.000	24.9	0.174	0.144	(6.5%)	0	0	0
= Kuwait Reinsurance Co.	KWRE.KW	NM	0.72	2.80%	0.02	0.220	0.000	23.6	NA	NA	(8.2%)	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	0.77	0.00%	0.19	0.075	0.000	7.5	0.080	0.065	(16.7%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	20.26	0.45	0.00%	0.05	0.046	0.000	5.0	0.048	0.046	(5.2%)	0	0	0
= Insurance		15.64	1.00	4.92%	0.12			295.8			(3.8%)	0	0	0
= Kuwait Real Estate Co.	KREK.KW	NM	0.41	0.00%	1.31	0.048	0.000	43.5	0.066	0.044	(17.2%)	0	0	0
= United Real Estate Co.	UREK.KW	14.41	0.59	0.00%	1.51	0.098	0.000	116.4	0.110	0.074	2.1%	440,000	43,280	6
▼ National Real Estate Co.	NREK.KW	NM	0.47	0.00%	1.95	0.126	(0.002)	102.6	0.172	0.056	(25.0%)	2,520,000	324,200	77
= Salhia Real Estate Co.	SREK.KW	13.95	0.78	7.72%	0.42	0.202	0.000	101.1	0.295	0.200	(12.5%)	0	0	0
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	1.34	0.00%	0.58	0.038	(0.003)	3.8	0.044	0.017	(40.8%)	80,000	3,000	1
= Tamdeen Real Estate Co.	TAMK.KW	21.56	0.85	4.27%	0.89	0.234	0.000	87.3	0.280	0.212	(7.3%)	0	0	0
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.42	0.00%	0.46	0.138	0.000	24.3	0.148	0.097	(6.8%)	0	0	0
= Al Massaleh Real Estate Co.	MREC.KW	4.13	0.43	5.62%	0.69	0.082	0.000	19.3	0.108	0.064	(1.7%)	0	0	0
▼ Arab Real Estate Co.	ARAB.KW	15.45	0.23	0.00%	1.50	0.031	(0.001)	15.8	0.048	0.026	(28.7%)	160,000	4,960	2
= Union Real Estate Co.	UREC.KW	16.40	0.79	5.99%	0.34	0.108	0.000	21.7	0.118	0.100	5.2%	0	0	0
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	42.20	0.89	0.00%	0.85	0.106	(0.002)	47.8	0.126	0.075	34.2%	200,000	21,480	9
▼ Mabanee Co.	MABK.KW	24.02	3.45	0.00%	1.40	0.860	(0.020)	477.8	0.910	0.600	17.4%	4,180,000	3,616,150	71
▼ Injazzat Real Estate Development Co.	INJA.KW	22.34	0.54	0.00%	1.23	0.086	(0.004)	29.7	0.146	0.067	(17.3%)	120,000	10,240	3
= Investors Holding Group Co.	INVK.KW	NM	0.31	0.00%	1.68	0.014	0.000	14.4	0.023	0.011	(28.9%)	0	0	0
= International Resorts Co.	IRCK.KW	NM	0.37	0.00%	1.49	0.031	0.000	4.7	0.049	0.025	(21.8%)	0	0	0
= The Commercial Real Estate Co.	TIJK.KW	11.82	0.54	0.00%	1.31	0.078	0.000	143.1	0.082	0.061	(2.5%)	360,000	28,080	3

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= Sanam Real Estate Co.	SANK.KW	NM	0.54	0.00%	0.37	0.056	0.000	6.8	0.090	0.049	(33.3%)	0	0	0
= A'ayan Real Estate Co.	AYRE.KW	5.57	0.32	0.00%	1.18	0.057	0.000	22.6	0.083	0.053	(15.1%)	0	0	0
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.87	0.00%	0.56	0.090	0.000	21.1	0.090	0.080	0.0%	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.39	0.00%	1.02	0.031	0.000	9.6	0.039	0.028	(20.8%)	0	0	0
= MAZAYA Holding Co.	MAZA.KW	NM	0.29	0.00%	1.17	0.062	0.000	40.3	0.132	0.051	(48.3%)	200,000	12,400	4
= Al Dar National Real Estate Co.	ADNC.KW	5.21	0.46	0.00%	0.93	0.017	0.000	7.1	0.024	0.013	(19.0%)	0	0	0
= AL-Themar International Holding Co.	THMR.KW	NM	0.86	5.95%	0.57	0.084	0.000	85.1	0.120	0.079	(18.7%)	0	0	0
= Grand Real Estate Projects Co.	GRND.KW	NM	1.67	0.00%	1.45	0.018	0.000	6.6	0.023	0.013	(2.8%)	0	0	0
= Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.31	0.00%	0.43	0.033	0.000	12.5	0.041	0.030	(13.3%)	0	0	0
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.54	0.00%	0.33	0.059	0.000	14.2	0.060	0.050	15.7%	0	0	0
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	NM	0.54	0.00%	0.26	0.063	0.000	13.9	0.072	0.051	3.3%	0	0	0
= Safat Global Holding	SAFA.KW	NM	NM	0.00%	0.23	0.049	0.000	1.5	NA	NA	0.0%	0	0	0
= Al-Argan International Real Estate Co.	ARGK.KW	6.84	0.46	0.00%	0.40	0.118	0.000	31.3	0.208	0.110	(43.3%)	0	0	0
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.27	0.00%	1.43	0.026	0.000	27.5	0.039	0.022	(25.7%)	2,880,000	74,880	23
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.22	0.00%	1.58	0.025	0.000	8.1	0.045	0.022	(23.1%)	240,000	6,040	3
= First Dubai For Real Estate Development	FIRST.KW	NM	0.39	0.00%	1.10	0.024	0.000	24.0	0.043	0.020	(44.2%)	80,000	1,920	1
= Kuwait Business Town Real Estate Co.	KBTk.KW	NM	0.30	0.00%	0.59	0.028	0.000	22.0	0.048	0.028	(36.4%)	0	0	0
= Manazel Holding Co.	MANK.KW	NM	0.25	0.00%	2.01	0.016	0.000	11.4	0.029	0.016	(40.7%)	160,000	2,560	2
▲ Real Estate Asset Management Co.	REAM.KW	24.05	0.91	3.71%	NA	0.134	0.002	14.0	0.136	0.126	19.8%	20,000	2,680	1
= MENA Real Estate Co.	MENK.KW	10.51	0.21	0.00%	0.64	0.030	0.000	5.8	0.063	0.029	(39.8%)	0	0	0
= Al Mudon International Real Estate Co.	ALMK.KW	18.79	1.37	0.00%	0.15	0.230	0.000	23.0	0.250	0.224	(4.2%)	0	0	0
▼ Real Estate Trade Centers Co.	MARA.KW	1.96	0.34	0.00%	NA	0.065	(0.002)	7.5	0.600	0.061	(87.7%)	400,000	25,560	10
= Kuwait Remal Real Estate Co.	REMAL.KW	15.05	1.42	0.00%	NA	0.244	0.000	53.7	0.470	0.220	(18.7%)	0	0	0
▼ Real Estate		NM	0.71	1.13%	0.99			1,722.9			(9.0%)	12,040,000	4,177,430	216
= National Industries Group	NIND.KW	NM	0.74	0.00%	1.99	0.265	0.000	343.2	0.375	0.192	(13.2%)	4,540,000	1,192,100	77
▲ Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.11	0.00%	1.83	0.134	0.008	30.2	0.285	0.114	(50.4%)	1,660,000	219,160	57
= Kuwait Cement Co.	KCEM.KW	25.06	2.29	1.78%	1.13	0.520	0.000	331.6	0.710	0.450	(15.7%)	0	0	0
= Refrigeration Industries & Storage Co.	REFR.KW	19.45	0.97	2.29%	0.66	0.206	0.000	18.4	0.250	0.206	(0.9%)	0	0	0
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	8.57	1.66	4.33%	0.91	1.500	0.020	314.9	2.060	1.400	(16.4%)	22,500	33,350	5
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	8.94	1.84	3.03%	0.96	0.330	0.000	53.9	0.385	0.270	(7.2%)	30,000	9,900	2
▲ Contracting & Marine Services Co.	MARI.KW	44.13	1.00	2.38%	0.58	0.200	0.010	41.6	0.415	0.182	(33.0%)	40,000	7,960	2
= Kuwait Portland Cement Co.	PCEM.KW	7.25	1.39	9.28%	1.17	0.980	0.000	89.1	1.860	0.970	(17.4%)	0	0	0
= Shuaiba Industrial Co.	PAPE.KW	10.84	0.70	5.48%	0.45	0.170	0.000	9.9	0.210	0.170	(2.5%)	0	0	0
= Metal & Recycling Co.	MRCK.KW	NM	0.46	0.00%	1.13	0.108	0.000	8.9	0.148	0.102	(25.0%)	0	0	0
= Kuwait Foundry Co.	KFDC.KW	14.93	1.27	3.75%	0.48	0.485	0.000	64.6	0.780	0.485	(24.0%)	0	0	0
= ACICO Industries Co.	ACIC.KW	NM	0.83	3.51%	0.94	0.270	0.000	64.0	0.375	0.196	(11.3%)	0	0	0
= United Industries Co.	UICK.KW	NM	0.50	0.00%	1.38	0.099	0.000	49.1	0.140	0.092	(16.1%)	0	0	0
= Boubyan Petrochemicals Co.*	BPCC.KW	12.95	1.14	6.35%	1.40	0.550	0.000	266.8	0.620	0.470	5.6%	935,000	513,750	17
▲ Gulf Glass Manufacturing Co.	GGMC.KW	19.80	4.12	2.89%	0.32	1.320	0.100	53.2	1.320	0.680	83.3%	2,500	3,300	1
= Hilal Cement Co.	HCKK.KW	16.25	0.94	4.63%	0.13	0.216	0.000	15.1	0.255	0.202	(7.1%)	0	0	0
= Al Kout for Industrial Projects Co.	ALKK.KW	9.44	1.48	6.06%	0.05	0.350	0.000	29.1	0.385	0.350	(14.3%)	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	14.52	1.33	6.67%	0.24	0.300	0.000	12.7	0.385	0.300	(7.6%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	36.50	1.41	0.00%	0.11	0.226	0.000	6.5	0.310	0.226	(10.8%)	0	0	0

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Industries Building Materials Co.	NIBM.KW	32.60	1.27	2.79%	0.46	0.285	0.000	98.6	0.400	0.270	(26.9%)	0	0	0
= Gulf Rocks Co.	ROCK.KW	NM	0.44	0.00%	0.32	0.100	0.000	9.2	0.190	0.100	194.1%	0	0	0
= Equipment Holding Co.	EQUI.KW	NM	0.47	0.00%	1.20	0.052	0.000	7.1	0.072	0.048	(22.4%)	240,000	12,480	4
= Mena Holding Co.	MENA.KW	2.30	0.13	0.00%	1.08	0.033	0.000	21.5	0.162	0.033	(78.6%)	0	0	0
= National Co. for Consumer Industries	NCCI.KW	NM	1.00	0.00%	0.36	0.093	0.000	8.4	0.093	0.083	0.0%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	13.78	0.85	9.34%	0.07	0.128	0.000	3.8	0.176	0.128	(14.9%)	0	0	0
▲ Qurain Petrochemical Industries Co.	ALQK.KW	15.94	1.15	0.00%	1.16	0.220	0.004	242.0	0.228	0.166	17.0%	1,000,000	219,280	26
= Salbookh Trading Co.	SALB.KW	NM	0.70	0.00%	0.57	0.048	0.000	9.8	0.086	0.048	(33.3%)	0	0	0
= IKARUS Petroleum Industries Co.	IKAR.KW	15.49	0.74	0.00%	0.96	0.158	0.000	118.5	0.166	0.130	6.8%	0	0	0
= Boubyan Int'l Industries Holding Co.	BIHC.KW	7.90	0.54	0.00%	NA	0.094	0.000	28.2	0.144	0.093	19.8%	0	0	0
▲ Industrial		18.30	1.05	2.59%	1.00			2,349.9			(12.1%)	8,470,000	2,211,280	191
= Kuwait National Cinema Co.	KCIN.KW	20.88	2.46	3.66%	0.20	1.080	0.000	109.1	1.520	0.810	19.8%	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	2.45	0.00%	0.14	0.290	0.000	16.0	0.290	0.246	13.7%	0	0	0
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.43	10.14%	1.91	0.380	0.005	397.8	0.530	0.246	(12.9%)	1,500,000	565,300	46
= Market Complex Co.	SHOP.KW	NM	0.29	0.00%	1.18	0.052	0.000	13.8	0.128	0.051	(59.4%)	0	0	0
▼ Zain	ZAIN.KW	12.52	1.83	20.01%	1.58	0.900	(0.010)	3,852.5	1.560	0.890	(21.4%)	1,875,000	1,698,200	61
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.50	0.00%	1.30	0.048	0.002	28.9	0.066	0.032	(7.7%)	20,960,000	1,006,640	100
= Educational Holding Group*	EDUK.KW	NM	0.95	0.00%	0.66	0.110	0.000	27.0	0.255	0.095	(56.9%)	0	0	0
= Independent Petroleum Group	IPGK.KW	15.03	0.72	9.19%	0.70	0.310	0.000	47.2	0.485	0.310	(13.6%)	0	0	0
= National Cleaning Co.	CLEA.KW	17.74	0.49	0.00%	1.06	0.108	0.000	22.2	0.182	0.106	(19.5%)	160,000	17,280	6
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	1.89	0.110	0.002	63.7	0.194	0.093	(39.6%)	860,000	93,440	28
▼ Arabi Holding Group Co.	AGHC.KW	30.41	0.64	0.00%	0.90	0.094	(0.004)	12.8	0.148	0.094	(36.5%)	80,000	7,560	2
= City Group Co.	TTGC.KW	73.91	2.63	0.00%	0.37	0.630	0.000	71.2	0.630	0.530	8.6%	55,000	34,650	1
▼ National Mobile Telecom Co.	NMTC.KW	2.73	1.21	2.62%	1.21	1.900	(0.040)	957.7	2.080	1.580	2.2%	200,000	379,600	29
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.48	0.00%	1.56	0.102	(0.002)	27.0	0.184	0.095	(34.6%)	160,000	16,320	7
= Kuwait Cable Vision Co.	KWTV.KW	NM	3.18	0.00%	0.52	0.068	0.000	2.0	0.152	0.054	(38.5%)	0	0	0
▼ Automated Systems Co.	ASCK.KW	16.23	1.08	10.87%	0.39	0.230	(0.002)	9.2	0.285	0.204	2.4%	20,000	4,600	1
▲ National Petroleum Services Co.	NAPS.KW	7.39	1.39	5.82%	0.40	0.335	0.025	18.4	0.345	0.280	6.3%	20,000	6,700	2
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.61	1.25	1.42%	0.38	0.310	0.000	19.5	0.480	0.250	(23.1%)	10,000	3,100	1
= Kuwait Slaughter House Co.	KSHK.KW	13.02	2.16	5.96%	0.07	0.260	0.000	8.1	0.260	0.250	6.8%	0	0	0
= EYAS for Higher & Technical Education Co.*	EYAS.KW	6.96	1.36	3.85%	0.12	0.260	0.000	28.6	0.330	0.260	(16.8%)	0	0	0
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.33	0.00%	0.87	0.046	(0.001)	33.2	0.086	0.041	(42.5%)	640,000	29,640	7
▼ Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.70	0.00%	1.74	0.016	(0.001)	20.2	0.026	0.013	(32.6%)	4,160,000	65,880	31
= Human Soft Holding Co.	HUMN.KW	36.08	1.76	0.00%	0.13	0.300	0.000	34.3	0.300	0.300	(3.2%)	0	0	0
▼ Privatization Holding Co.	KPPC.KW	9.03	0.46	10.31%	1.46	0.069	(0.001)	50.9	0.077	0.036	27.6%	1,840,000	126,240	38
= Nafais Holding Co.	NAFA.KW	NM	0.86	0.00%	0.15	0.104	0.000	43.8	0.220	0.044	(47.7%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	12.55	1.38	5.19%	0.03	0.154	0.000	4.4	0.154	0.144	(10.0%)	0	0	0
▲ Aref Energy Holding Co.	AREF.KW	NM	1.06	0.00%	0.73	0.102	0.002	76.5	0.184	0.085	(43.3%)	100,000	10,280	5
▼ Safwan Trading & Contracting Co.	SAFW.KW	13.68	2.78	4.03%	0.15	0.540	(0.010)	27.0	0.940	0.236	64.8%	5,000	2,700	1
= Gulf Petroleum Investment	GPIK.KW	9.37	0.29	0.00%	1.06	0.031	0.000	6.7	0.041	0.027	(25.6%)	0	0	0
▲ Gulf Franchising Co.	GFCI.KW	NM	0.51	0.00%	0.83	0.018	0.001	2.1	0.035	0.015	(47.0%)	800,000	14,000	10
= Credit Rating & Collection Co.	TAHS.KW	NM	1.20	0.00%	0.19	0.140	0.000	23.1	0.295	0.140	(48.1%)	0	0	0
= National Ranges Co.	MAYA.KW	NM	0.32	0.00%	1.37	0.015	0.000	14.5	0.030	0.011	(14.7%)	3,280,000	48,440	31

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▼ Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	15.60	0.92	0.00%	0.63	0.222	(0.010)	46.5	0.480	0.222	(53.8%)	80,000	17,760	4
▲ IFAH Hotels & Resorts Co.*	IFAH.KW	NM	2.47	0.00%	0.54	0.315	0.010	143.0	0.570	0.285	(41.7%)	10,000	3,150	1
= Combined Group Contracting Co.	CGCK.KW	15.33	3.88	4.57%	0.76	1.380	0.020	133.4	2.220	1.300	(18.3%)	10,000	13,650	3
= Jeeran Holding Co.*	JEER.KW	NM	0.60	0.00%	0.49	0.102	0.000	14.6	0.124	0.072	(10.5%)	0	0	0
= Palms Agro Production Co.	PAPK.KW	8.26	0.58	8.78%	0.36	0.091	0.000	4.8	0.130	0.086	(36.5%)	0	0	0
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.57	0.00%	1.31	0.057	(0.003)	22.8	0.067	0.024	39.0%	8,600,000	492,840	81
▼ Mishref General Trading & Contracting Co.	MTCC.KW	14.12	0.82	0.00%	0.51	0.106	(0.002)	21.2	0.146	0.099	(19.7%)	1,700,000	182,200	55
= United Projects Group	UPAC.KW	21.92	0.85	9.22%	0.40	0.315	0.000	26.0	0.440	0.270	(17.8%)	0	0	0
= Al-Abraj Holding Co.	ABRAJ.KW	0.38	0.18	0.00%	0.63	0.025	0.000	4.2	NA	NA	0.0%	0	0	0
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	8.12	2.08	1.54%	1.27	0.325	0.005	253.4	0.405	0.234	1.6%	1,560,000	501,850	31
= AL-Mowasat Healthcare Co.	MHCK.KW	6.72	0.79	5.38%	0.07	0.130	0.000	12.6	0.130	0.110	14.2%	0	0	0
▼ Mashaer Holding Co.	MASK.KW	NM	0.79	0.00%	1.05	0.190	(0.002)	34.1	0.218	0.099	33.8%	220,000	41,840	6
▲ Oula Fuel Marketing Co.	OULA.KW	32.25	2.59	0.00%	0.45	0.325	0.025	107.2	0.415	0.255	(8.8%)	40,000	12,650	4
= Villa Moda Life Style Co.	VILK.KW	NM	NM	0.00%	NA	0.188	0.000	12.7	NA	NA	0.0%	0	0	0
= Future Communications Global Co.	FUTK.KW	9.91	1.68	8.33%	0.34	0.300	0.000	24.3	0.360	0.285	(3.6%)	0	0	0
= Network Holding Co.	VEND.KW	NM	NM	0.00%	0.43	0.045	0.000	6.8	NA	NA	0.0%	0	0	0
▼ Hayat Communications Co.	HAYK.KW	NM	0.78	11.88%	0.48	0.082	(0.002)	7.4	0.160	0.082	(35.0%)	40,000	3,280	1
▼ Mubarrad Transport Co.	MBRD.KW	NM	0.53	0.00%	1.16	0.063	(0.001)	13.7	0.106	0.055	(34.4%)	80,000	5,040	2
= Kuwait Resorts Co.	MUNK.KW	NM	0.49	0.00%	0.51	0.046	0.000	8.6	0.053	0.034	(8.0%)	0	0	0
= Advanced Technology Co.	ATCK.KW	21.94	2.93	0.00%	NA	0.640	0.000	96.0	0.850	0.590	1.2%	0	0	0
▼ Yiac Medical Co.	YIAC.KW	14.43	2.49	2.41%	0.95	0.415	(0.020)	68.5	0.560	0.260	27.9%	320,000	132,850	5
▲ Jazeera Airways Co.	JAZK.KW	9.54	5.01	0.00%	0.82	0.415	0.020	91.3	0.415	0.106	234.7%	1,150,000	470,500	22
= Soor Fuel Marketing Co.	SOOR.KW	17.81	2.10	0.00%	0.61	0.265	0.000	87.4	0.345	0.240	(14.6%)	10,000	2,650	1
= Kuwait National Airways Co.	KNAK.KW	NM	0.38	0.00%	1.06	0.019	0.000	9.5	0.080	0.019	(76.3%)	0	0	0
= Future Kid Entertainment and R.E Co.	KIDK.KW	24.31	0.58	0.00%	0.11	0.102	0.000	11.9	0.132	0.102	(19.1%)	0	0	0
▼ KGL Logistics Co.	LOGK.KW	8.18	1.36	1.67%	1.32	0.240	(0.002)	69.0	0.320	0.224	5.2%	140,000	33,520	3
= Al-Nawadi Holding Co.	ALNA.KW	5.39	0.54	6.80%	NA	0.070	0.000	7.4	0.086	0.070	(8.7%)	0	0	0
= Al Rai Media Group Co.	ALRA.KW	12.44	0.73	0.00%	NA	0.082	0.000	19.1	0.136	0.063	(28.1%)	40,000	3,280	1
= Zima Holding Co.	ZIMAH.KW	NM	0.94	0.00%	NA	0.110	0.000	11.0	0.168	0.102	(21.4%)	0	0	0
▼ Services		12.04	1.37	11.76%	1.28			7,437.4			(16.9%)	50,725,000	6,047,630	627
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.17	0.00%	0.67	0.234	(0.010)	50.7	0.310	0.206	(20.7%)	120,000	28,400	6
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.67	5.10%	1.50	0.096	(0.006)	27.7	0.116	0.061	(4.7%)	5,240,000	515,320	64
= Kuwait United Poultry Co.	POUL.KW	7.54	1.09	0.00%	0.60	0.126	0.000	14.5	0.136	0.116	3.3%	0	0	0
▲ Kuwait Foods Co. (Americana)	FOOD.KW	12.47	2.07	4.22%	0.81	1.500	0.020	603.0	1.660	1.300	(3.8%)	67,500	99,650	5
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.18	1.46%	0.01	0.340	0.000	11.3	0.385	0.255	(6.2%)	0	0	0
= Kout Food Group	KOUT.KW	5.93	1.22	4.44%	0.14	0.450	0.000	32.9	0.450	0.345	15.0%	0	0	0
▲ Food		15.38	1.80	3.85%	0.73			740.2			(4.0%)	5,427,500	643,370	75
▼ Sharjah Cement Co.	SCEM.KW	26.20	0.24	8.64%	0.66	0.044	(0.001)	24.1	0.089	0.043	(21.7%)	80,000	3,480	1
▲ Gulf Cement Co.	GCEM.KW	23.62	0.56	11.37%	0.94	0.066	0.002	54.2	0.128	0.059	(28.5%)	80,000	5,240	2
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	NM	0.39	0.00%	0.79	0.043	0.000	15.6	0.062	0.040	(23.2%)	0	0	0
= Fujairah Cement Industries Co.	FCEM.KW	NM	0.23	0.00%	0.84	0.047	0.000	16.5	0.090	0.046	(46.6%)	80,000	3,720	1
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	7.47	1.03	7.50%	1.11	0.120	0.000	56.0	0.124	0.096	15.9%	0	0	0
= Arab Insurance Group	ARIG.KW	5.27	0.39	NM	0.25	0.132	0.000	29.0	0.172	0.132	4.2%	0	0	0

Kuwait Stock Exchange Daily Briefing

Wednesday, November 23, 2011

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-11 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ United Gulf Bank	UGBK.KW	29.25	1.01	0.00%	0.68	0.188	(0.004)	154.2	0.380	0.188	(50.5%)	40,000	7,560	2
▼ Egypt Kuwait Holding Co.	EKKH.KW	5.83	1.11	8.01%	0.80	0.260	(0.005)	218.2	0.495	0.255	(37.3%)	20,000	5,200	1
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.59	1.48	7.96%	0.01	0.455	0.000	21.1	NA	NA	0.0%	0	0	0
▲ Gulf Finance House	GFHK.KW	NM	0.65	0.00%	1.50	0.040	0.001	40.5	0.090	0.030	(36.4%)	5,840,000	231,960	56
= Inovent	INOV.KW	NM	0.22	0.00%	1.02	0.042	0.000	12.0	0.120	0.042	(65.0%)	0	0	0
▲ Ahli United Bank - Bahrain	AUBK.KW	11.34	1.49	3.48%	0.59	0.200	0.002	901.3	0.234	0.190	3.0%	120,000	23,800	5
= Ithmaar Bank	ITHMR.KW	NM	0.27	0.00%	1.12	0.019	0.000	59.0	0.041	0.018	(48.6%)	0	0	0
▲ Non Kuwaiti		11.34	0.89	4.21%	0.55			1,601.8			(16.2%)	6,260,000	280,960	68

▼ Kuwait Stock Exchange	21.38	1.34	4.64%	1.00		29,372.9		(11.8%)	134,110,000	22,955,940	2,100
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YTD-2011 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Jazeera Airways Co.	0.415	234.68%
Gulf Rocks Co.	0.100	194.12%
Gulf Glass Manufacturing Co.	1.320	83.26%
Safwan Trading & Contracting Co.	0.540	64.79%
First Investment Co.	0.116	45.00%

YTD Top % Losers	Close (KWD)	Percent Change
MENA Holding Co.	0.033	(78.62%)
Kuwait National Airways	0.019	(76.25%)
Housing Finance Co.	0.036	(68.42%)
Inovent	0.042	(65.00%)
International Finance Co.	0.102	(62.91%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
National Ranges Co.	0.015	2,156,880,000
Abyaar Real Estate Development Co.	0.026	1,971,360,000
Al-Safwa Group Co. Holding	0.016	1,796,320,000
International Financial Advisers	0.040	1,599,400,000
Investors Holding Group Co.	0.014	1,205,680,000

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for TTM 1H-11 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 30/6/2011 equity and current market cap. Valuation multiples (P/E, P/B and Dividend Yield) for companies that have not yet disclosed their financials for 1H-11 are still based on the Q1-11 earnings and equity figures as of 31/03/2011 while Dividend Yield is calculated based upon FY-10 cash dividends. Dividend Yield for individual stocks is based on Full Year 2010 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-11 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-11 is calculated based on the KAMCO TRW Index calculation. We have excluded financial results of the 10 companies that reported the highest losses while calculating the Price-to-Earning Multiple (P/E) for the aggregate market and their respective sectors.

Forex & Treasury

Currencies

23-Nov-11

	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2749	0.3717	0.4342
U.S. Dollar (USD)	3.6377	1.0000	1.3523	1.5796
Japanese Yen	279.74	76.90	103.99	121.47
Euro	2.690	0.739	1.000	1.168

Source: KAMCO Treasury Dept. / Reuters

Indicative Deposit Rates

23-Nov-11

	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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