

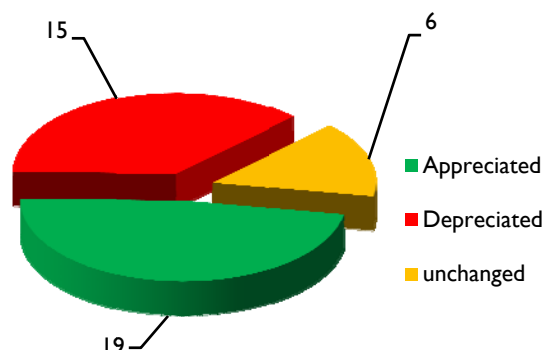
QE Daily Round-Up

November 13th, 2011

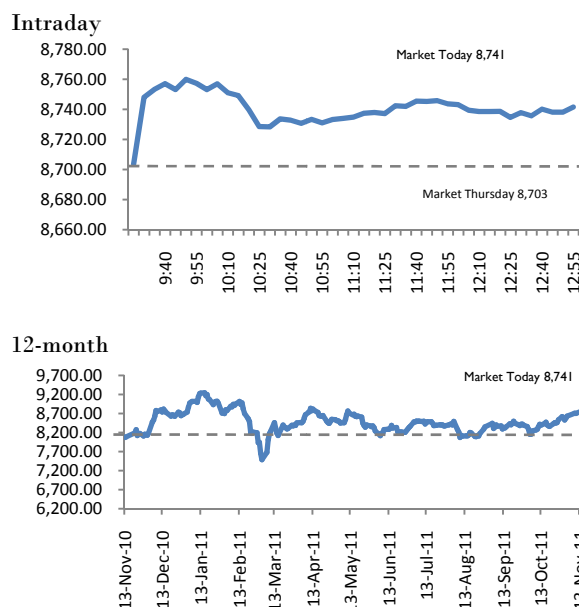
MARKET COMMENTARY

Qatar's stocks advanced to the highest level in almost six months after leadership changes in Italy and Greece bolstered investor optimism that Europe's debt crisis may be contained and as oil rose. QE advanced, increasing by 0.44 percent (Gaining 37.88 points) to close at its highest level since May 11th 2011) 8,703.62 points, after the Italian Senate approved a package of austerity measures and economic reforms demanded by European leaders. Qatar Meat & Livestock (QMLS) increased by 1.62%, closing at QAR 28.20, followed by Qatar National Bank (QNBK), which increased by 1.34%, closing at QAR 151.00, associated with a turnover of QAR 24.878 Million. Industries Qatar (IQCD) topped the most active performers' list with a turnover of QAR 41.026 Million. It's price witnessed no change, where it closed at QAR 135.80. Masraf Al Rayan (MARK), an Islamic lender, headed for the highest close in more than five years. MARK closed at QAR 26.50, associated with an increase of 0.38% in the price performance.

TRADED STOCKS



INDEX PERFORMANCE



MARKET PERFORMANCE2

Market	Today	Thursday
Turnover	201,767,936	134,252,384
Volumes	5,022,684	3,426,393
Trades	2,675	2,032

PRICE PERFORMERS

Top Gainers	%Chg	Top Losers	%Chg
ABQK	76.90 3.92	DOHI	28.50 -2.06
MCCS	101.00 2.85	QISI	60.20 -1.15
ZHCD	48.85 1.98	IHGS	25.25 -0.98
QCFS	81.40 1.75	QNCD	109.00 -0.46
QMLS	28.20 1.62	QOIS	8.66 -0.46

MOST ACTIVE PERFORMERS (THOUSANDS)

By Turnover		By Volume	
IQCD	41,026	MARK	1,460
MARK	38,711	QMLS	730
QNBK	24,878	QGTS	603
QMLS	20,450	KCBK	389
QGTS	10,811	IQCD	301

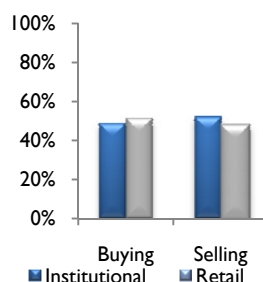
ATTRACTIVENESS METER

Stock	CFV	Last Price	Diff. %	P/E	A N NA
QTEL	184.95	147.30	25.56	5.28	
VFQS	8.76	7.54	16.18	N/A	
CBQK	96.91	83.60	15.92	11.60	
QGTS	20.34	17.95	13.31	14.95	
QIBK	88.88	81.70	8.79	10.53	
QNBK	163.99	151.00	8.60	10.37	
QEWS	140.50	140.00	0.36	12.00	
DHBK	63.30	64.00	-1.09	11.50	

BUYING AND SELLING

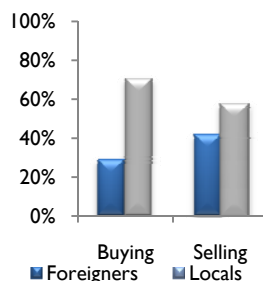
	Buy	Sell	Net
Retail	103,656,210	96,367,108	7,289,101
Institute	98,111,729	105,400,831	-7,289,101

Today's trading resulted in net institutional selling of QAR 7.289 million and a net retail buying of QAR 7.289 million.



	Buy	Sell	Net
Foreigners	58,875,495	85,405,726	-26,530,231
Locals	142,892,444	116,362,214	26,530,231

Today's trading resulted in net foreign selling of QAR 26.530 million and a net local buying of QAR 26.530 million.

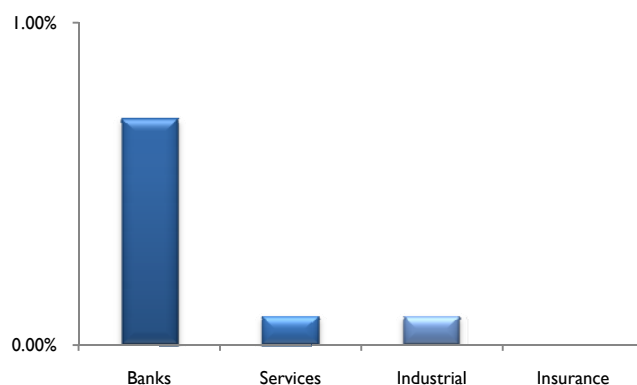
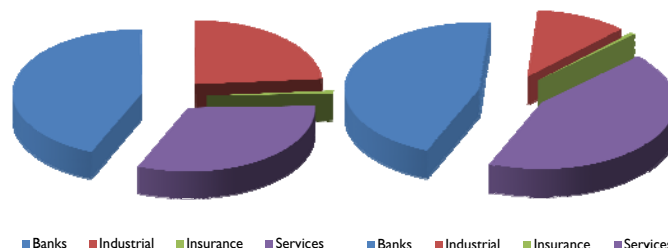


The Attractiveness Meter shows the difference between the current trading prices for stocks and their respective consensus fair values. Differences between these values from our perspective, places the investment at an Attractive (denoted by A), Neutral (denoted by N) or Not Attractive (denoted by NA) level. We base this view by assessing the current P/E multiples in line with the consensus fair values. Consensus fair values are arrived at using a methodical approach that is highly subjective. Please read the disclaimer on the final page of this report.

SECTOR ANALYSIS

By Turnover

By Volume

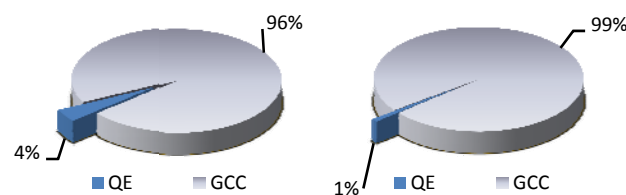


QE sectors advanced. The Banks sector was the top gainer; increasing by 0.70%. The Services and Industrial sectors followed; gaining 0.09%, each. The Insurance sector witnessed no change. The Banks sector contributed by the largest share to the total market turnover (44 percent), followed by the Services sector with 32 percent. The Banks sector was the most active in terms of volume, accounting for 45 percent to the overall traded quantity.

MARKET TO REGION PERFORMANCE

By Turnover

By Volume



NEWS AND EVENTS

Corporate News and Events

Mannai Corporation (MCCS) announced that its Board of Directors will hold a meeting on November 27th, 2011 to discuss progress of the business of the company.

Regional and Global Events

The Abu Dhabi Department of Economy Development (DED) mentioned that the UAE's real GDP grew by nearly 1.4 percent in 2010 after contracting by about 1.6 percent in 2009 while nominal GDP growth was above 10 percent last year. Inflation, which peaked at 12.3 percent in 2008, dived to only 1.6 percent in 2009 and continued its decline to reach one of its lowest levels of about 0.8 percent in 2010. A surge in oil prices largely widened the country's trade surplus to nearly AED 186.8 billion in 2010 from AED 154.6 billion in 2009. From around AED 963.5 billion in 2009, the UAE's real GDP grew to nearly AED 977.3 billion in 2010.

The central bank mentioned that annual growth of deposits at UAE banks, which remained below 7.5 percent throughout last year, hit a peak of 16.0 percent in April. Growth stayed extremely strong through July, when it was 11.5 percent. UAE deposit growth began slowing in August, when it fell back to 7.3 percent, and it hit a ten-month low of 5.3 percent in September.

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The Commerce Department mentioned that the U.S. trade deficit unexpectedly narrowed in the month of September. The trade deficit narrowed to \$43.1 billion in September from a revised \$44.9 billion in August. Economists had been expecting the deficit to widen to \$46.3 billion from the \$45.6 billion originally reported for the previous month. A jump in exports contributed to the narrower deficit, with the value of exports rising by 1.4 percent to \$180.4 billion in September from \$177.9 billion in August. The value of imports increased by 0.3 percent in September, edging up to \$223.5 billion from \$222.8 billion in the previous month.

COMMODITY PRICES

Commodity	US \$
Oil (Dated Brent)/Barrel	114.16
Natural Gas/MMBtu	3.58
Electricity/megawatt hour	41.63
Gold/oz.	1,788.10
Silver/oz.	34.68
Platinum/oz.	1,646.70
Palladium/oz.	662.80

REGIONAL INDICES

Index		%Chg
DFMGI	1,392	0.72
ADI	2,492	0.58
TASI	6,257	0.07
EGX30	4,298	-1.93
KSE	5,868	-0.71
BSEX	1,154	0.00
QE	8,741	0.44
MSM30	5,566	-0.12
ASE	2,015	0.25

EXCHANGE RATES

Currency	QR
US \$	3.642
€	5.006
£	5.854
¥	0.047
SR	0.971

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