

DFM Weekly Roundup

October 2nd - 6th, 2011

TOP MARKET EVENTS

Corporate News and Events

Drake& Scull (DSI) announced that total value of all the current projects stood at AED 7.50 billion till the second quarter of 2011 and it is expected that total value of projects during 2011 will reach AED 10 billion.

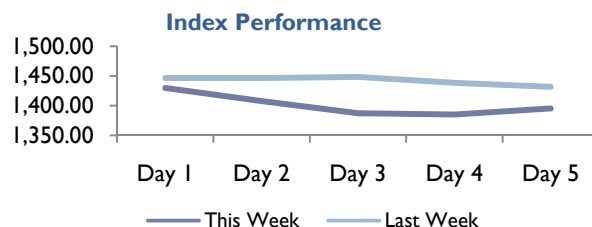
Fitch Ratings affirmed Mashreq bank's (MASQ) Long-term Issuer Default Rating (IDR) at 'A'. The Outlook on the Long-term IDR is Stable.

SHUAA Capital and National Bonds Corporation PJSC announced that they have signed a memorandum of understanding to establish a strategic alliance.

Securities and Commodities Authority decided to suspend the trading of the shares of International Investment Group in Dubai Financial Market for six months or until IIG pays the fines imposed on it, whichever is closer, starting from October 3, 2011.

ATTRACTIVENESS METER

Stock	CFV	Last Price	Diff. %	P/E	A N NA Attractiveness Meter
EMAAR	4.02	2.570	56.42	6.32	
DSI	1.22	0.800	52.50	10.79	
DU	4.03	2.890	39.45	10.08	
AIRARABIA	0.83	0.618	34.30	9.32	
ARTC	1.66	1.330	24.81	3.69	
EmiratesNB	4.30	3.840	11.98	8.29	
DIB	2.14	1.940	10.31	9.06	
ARMX	1.88	1.770	6.21	11.29	



Market Commentary

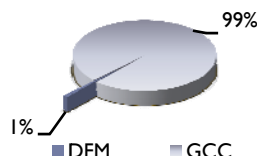
Throughout the week; the DFMGI decreased by 2.53%; losing 36.28 points to close at 1,395.43 points. SHUAA was the top gainer; where its price increased by 6.81%. On the other hand, SALAM_BAH topped the list of losers, decreasing by 12.80%.

MARKET PERFORMANCE

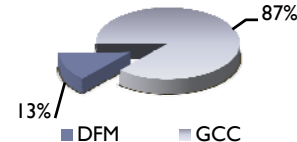
Market	This Week	Last Week	%Chg
Turnover	327,686,884	369,817,332	-11.39
Volumes	284,889,567	333,522,074	-14.58
Trades	5,277	5,661	-6.78

MARKET TO REGION PERFORMANCE

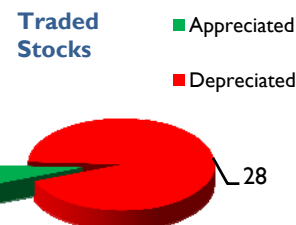
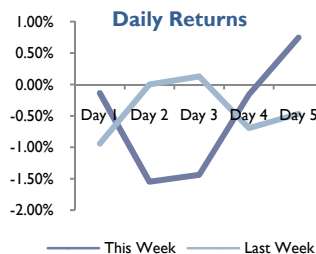
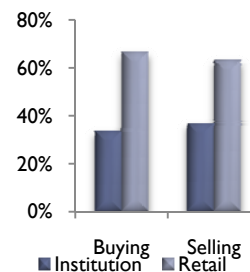
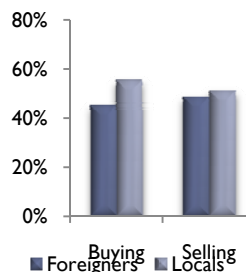
By Turnover



By Volume



BUYING AND SELLING



TOP STORIES OF THE WEEK

Domestic News

According to the latest statistics from the Central Bank, loans granted by banks in the UAE grew slightly by 0.5% in August, to AED 1,056 billion, compared to AED 1,052 billion in July. Deposit certificates fell 12.8% to AED 94.3 billion compared to AED 108.2 billion in July. Also, deposits went down by 3.2% to AED 1,078 billion, compared to AED 1,113 billion in July.

According to official data, growth in private sector business activity in the United Arab Emirates picked up in September from a 15-month low, but the improvement was minor. The HSBC UAE Purchasing Managers' Index (PMI) rose to 52.11 points from 50.95 in August, the survey of 400 private sector firms showed. The 50-point level separates growth from contraction.

Regional and Global News

The Qatar Statistics Authority mentioned that Qatar's economy grew 41.8 percent from a year earlier at current prices in the second quarter of this year on the back of increased production of gas and gas-related products as well as high energy prices. Estimated nominal gross domestic product increased to QAR 153.7 billion (\$ 42.2 billion) from QAR 108.4 billion in the second quarter of last year. Gross domestic product (GDP) rose 8.8 percent from QAR 141.3 billion in the first quarter.

The Commerce Department mentioned that U.S. factory orders fell modestly in August. New orders for manufactured goods decreased by \$840 million, or 0.2 percent, in August to a total level of \$451 billion. Economists had been expecting orders to drop by about 0.3 percent in August. Furthermore, initial figures that had shown a 2.4 percent spike in new orders for July were revised to show a smaller figure of 2.1% increase.

Commodity and Currency Board as of October 6th, 2011

Commodity	US \$	Chg%	Currency	AED
Oil (Dated Brent)/Barrel	103.48	-1.36	US \$	3.673
Natural Gas/MMBtu	3.54	-6.84	€	4.912
Electricity/megawatt hr	43.69	5.76	£	5.688
Gold/oz.	1,653.10	1.54	¥	0.048
Silver/oz.	31.15	1.07	SR	0.979
Platinum/oz.	1,510.00	-2.39	KWD	13.237
Palladium/oz.	598.50	-4.19	EGP	0.615

STATISTICAL FIGURES

Price Performers

Top Gainers			%Chg	Top Losers			%Chg
SHUAA	0.800	6.81		SALAM_BAH	0.470	-12.80	
AJMANBANK	0.810	2.53		DARTAKAFUL	0.620	-9.75	
N/A	N/A	N/A		GLOBAL	0.479	-9.62	
N/A	N/A	N/A		EKTTITAB	0.291	-6.73	
N/A	N/A	N/A		EMAAR	2.570	-6.55	

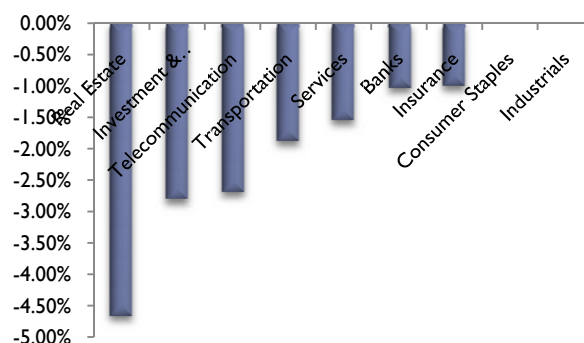
Most Active Performers (Millions)

By Turnover			%Chg	By Volume			%Chg
EMAAR	121	14.40		EMAAR	46	20.71	
ARTC	45	-27.65		ARTC	34	-25.95	
DFM	27	-8.31		TABREED	29	27.33	
TABREED	18	15.52		DFM	26	-3.13	
DIB	17	12.26		GFH	25	-17.52	

REGIONAL INDICES

Index		%Chg
DFMGI	1,395	-2.53
ADI	2,494	-1.54
TASI	6,002	-1.80
EGX30	3,951	-4.48
KSE	5,826	-0.12
BSEX	1,165	0.00
QE	8,242	-1.80
MSM30	5,534	-1.21
ASE	1,960	-1.56

SECTOR ANALYSIS



Almost all of DFM indices retreated this week. The Real Estate index topped the list of losers, decreasing by 4.67%. The Investment & Financial Services and Telecommunication sectors followed, losing 2.82% and 2.69%, respectively. The Consumer Staples and Industrials sectors witnessed no change at all.

MARKET SNAPSHOT I

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
ACICO	5.500	N/A	N/A	N/A	N/A	1,241,120,689	N/A	N/A	N/A
AGLTY	17.600	N/A	N/A	N/A	N/A	18,424,326,061	N/A	N/A	N/A
AHI	193.350	N/A	N/A	N/A	N/A	129,981,278	N/A	N/A	N/A
AIRARABIA	0.618	0.629	-1.75	13,448,575	21,756,888	2,884,020,600	9.32	0.61	0.87
AJMANBANK	0.810	0.790	2.53	11,789,006	14,310,908	810,000,000	N/A	0.65	0.92
ALFIRDOUS	0.700	N/A	N/A	N/A	N/A	420,000,000	N/A	0.54	0.94
ALLIANCE	383.500	N/A	N/A	N/A	N/A	383,500,000	N/A	N/A	N/A
ALMADINA	0.390	0.400	-2.50	97,163	247,954	158,755,440	N/A	0.36	0.84
AMAN	0.527	0.551	-4.36	197,349	371,555	118,970,250	5.23	0.52	0.85
AMLAK	1.020	N/A	N/A	N/A	N/A	1,530,000,000	N/A	N/A	N/A
AOIC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ARIG	1.900	N/A	N/A	N/A	N/A	418,000,000	25.40	1.71	2.53
ARMX	1.770	1.800	-1.67	11,354,945	6,347,527	2,591,457,000	11.29	1.50	2.30
ARTC	1.330	1.350	-1.48	45,404,547	34,440,702	1,988,350,000	3.69	1.14	2.34
ASCANA	2.090	N/A	N/A	N/A	N/A	292,600,000	N/A	2.09	2.85
ASNIC	4.550	N/A	N/A	N/A	N/A	1,046,500,000	N/A	N/A	N/A
ATMI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CBD	2.980	3.000	-0.67	29,800	10,000	5,785,037,039	7.08	2.85	3.46
DARTAKAFUL	0.620	0.687	-9.75	269,142	433,986	62,000,000	N/A	0.58	1.13
DDC	2.240	N/A	N/A	N/A	N/A	22,400,000	N/A	N/A	N/A
DEYAAR	0.244	0.252	-3.17	2,106,473	8,600,370	1,409,832,000	N/A	0.21	0.36
DFM	1.030	1.080	-4.63	27,130,575	26,087,906	8,240,000,000	N/A	1.01	1.88
DIB	1.940	1.980	-2.02	16,502,323	8,514,607	7,366,284,760	9.06	1.90	2.51
DIC	0.726	0.740	-1.89	2,325,440	3,209,643	2,592,107,060	3.06	0.71	0.99
DIN	2.610	N/A	N/A	N/A	N/A	261,000,000	11.08	1.93	2.61
DNIR	2.130	N/A	N/A	N/A	N/A	234,300,000	N/A	1.87	2.20
DRC	10.750	N/A	N/A	N/A	N/A	967,500,000	9.97	5.32	12.00
DSI	0.800	0.802	-0.25	14,905,172	18,662,773	1,742,222,400	10.79	0.79	1.16
DU	2.890	2.970	-2.69	8,212,254	2,836,328	13,211,428,570	10.08	2.59	3.36
EIB	0.680	N/A	N/A	N/A	N/A	1,652,686,960	N/A	N/A	N/A
EIBANK	950.000	N/A	N/A	N/A	N/A	426,907,200	N/A	N/A	N/A
EKTTITAB	0.291	0.312	-6.73	1,195,772	4,083,402	150,447,000	N/A	0.29	0.60
EMAAR	2.570	2.750	-6.55	121,354,019	46,455,457	15,654,484,230	6.32	2.35	4.04
EMIRATESNBD	3.840	3.870	-0.78	5,403,352	1,413,351	21,341,854,944	8.29	2.71	4.63
ERC	6.050	N/A	N/A	N/A	N/A	181,500,000	N/A	N/A	N/A
GFH	0.459	0.479	-4.18	11,651,065	25,233,943	316,998,981	N/A	0.39	1.73
GGICO	0.220	0.230	-4.35	1,098,389	5,052,869	394,093,333	N/A	0.21	0.58
GLOBAL	0.479	0.530	-9.62	2,424	5,060	655,709,313	N/A	0.27	1.01
GPI	6.500	N/A	N/A	N/A	N/A	1,421,615,780	N/A	5.30	6.50
GRAND	1.370	N/A	N/A	N/A	N/A	514,228,952	N/A	1.37	1.86
GULFA	2.520	N/A	N/A	N/A	N/A	63,000,000	21.54	2.50	5.04
GULFNAV	0.255	0.265	-3.77	741,282	2,938,741	422,025,000	N/A	0.25	0.55
HITSTELEC	0.615	0.645	-4.65	3,295,829	5,346,587	443,363,869	N/A	0.58	0.99
IFA	1.070	N/A	N/A	N/A	N/A	770,400,000	N/A	0.71	1.07
IIG	4.000	N/A	N/A	N/A	N/A	1,826,814,000	N/A	N/A	N/A
MASQ	74.700	N/A	N/A	N/A	N/A	12,630,049,808	N/A	74.70	83.00
MAZAYA	2.790	N/A	N/A	N/A	N/A	1,811,602,158	N/A	2.79	2.79
NCC	3.500	N/A	N/A	N/A	N/A	1,255,800,000	19.08	2.81	3.50
NGI	7.380	N/A	N/A	N/A	N/A	1,106,661,347	N/A	6.70	7.78
NIH	3.400	N/A	N/A	N/A	N/A	722,925,000	N/A	N/A	N/A

MARKET SNAPSHOT II

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
NIND	19.100	N/A	N/A	N/A	N/A	24,736,374,990	N/A	N/A	N/A
NRE	6.300	N/A	N/A	N/A	N/A	5,129,428,891	N/A	N/A	N/A
OIC	7.810	N/A	N/A	N/A	N/A	3,279,292,088	34.85	6.93	8.22
SALAM_BAH	0.470	0.539	-12.80	78,452	160,835	703,620,002	N/A	0.46	0.84
SALAMA	0.637	0.657	-3.04	1,528,888	2,497,729	700,700,000	12.67	0.58	1.12
SALAMSUDAN	1.500	1.590	-5.66	242,982	157,266	165,000,000	N/A	1.42	2.09
SHOP	5.780	N/A	N/A	N/A	N/A	1,539,401,122	N/A	N/A	N/A
SHUAA	0.800	0.749	6.81	227,317	297,384	852,000,000	N/A	0.68	1.39
TABREED	0.635	0.645	-1.55	17,941,912	29,230,367	154,546,300	5.27	0.39	2.09
TAKAFUL-EM	0.625	0.630	-0.79	1,663,801	2,667,290	93,750,000	N/A	0.50	0.93
TAMWEEL	0.688	0.710	-3.10	5,969,116	8,821,654	688,000,000	N/A	0.66	1.02
UFC	5.500	N/A	N/A	N/A	N/A	137,500,000	N/A	5.40	6.50
UNIKAI	400.000	N/A	N/A	N/A	N/A	110,000,000	N/A	N/A	N/A
UPP	0.325	0.340	-4.41	1,519,521	4,696,485	1,094,228,357	N/A	0.25	0.47

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