

QE Daily Roundup

June 30th, 2011

MARKET COMMENTARY

QE continued its upward movement, where it advanced for the fourth session in a row, increasing by 0.32% (Gaining 26.56 points) to close at 8,361.07 points. Most of the traded stocks advanced, where twenty five stocks appreciated in their prices, eight stocks depreciated, while seven stocks witnessed no change at all. General Insurance Co.(QGRI) was the top gainer, where it increased by 5.58%, closing at its highest price since April 4th 2011 (QAR 45.40), followed by Zad Holding Company (ZHCD), which increased by 4.98%, closing at its highest price in a week (QAR 52.70). Almost all of QE sectors advanced. The Industrial and Services sectors were the top gainers, increasing by 0.58% and 0.42%, respectively. Meanwhile, the Insurance sector witnessed no change.

ATTRACTIVENESS METER¹

Stock	Consensus Fair Value	Current Price	Difference %	P/E Multiple	A N NA Attractiveness Meter
CBQK	96.91	72.10	34.41	10.00	
DHBK	63.30	51.40	23.15	9.24	
QTEL	184.95	153.10	20.80	5.49	
QNBK	163.99	141.00	16.30	9.68	
QIBK	88.88	78.20	13.66	10.08	
QGTS	20.34	18.11	12.31	15.08	
VFQS	8.76	7.82	12.02	N/A	
QEWS	140.50	144.20	-2.57	12.36	

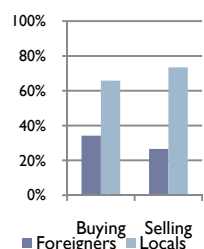
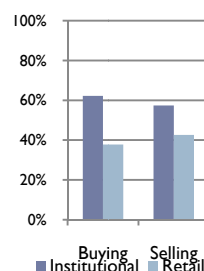
BUYING AND SELLING

	Buy	Sell	Net
Retail	73,262,134	82,721,840	-9,459,706
Institute	120,854,353	111,394,646	9,459,706

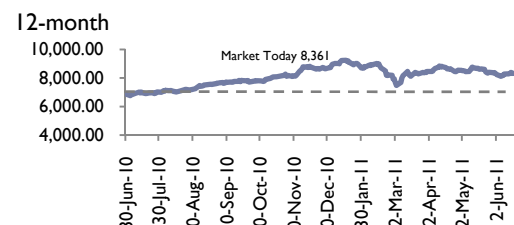
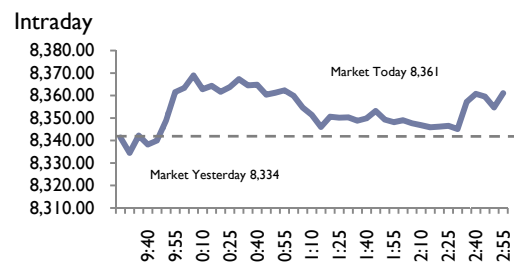
Today's trading resulted in net institutional buying of QR 9.460 million and a net retail selling of QR 9.460 million.

	Buy	Sell	Net
Foreigners	66,338,774	51,487,301	14,851,473
Locals	127,777,712	142,629,185	-14,851,473

Today's trading resulted in net foreign buying of QR 14.851 million and a net local selling of QR 14.851 million.



Index performance



Market Performance

Market	Today	Yesterday
Turnover	194,116,480	281,573,440
Volumes	5,099,312	8,336,089
Trades	3,139	3,780

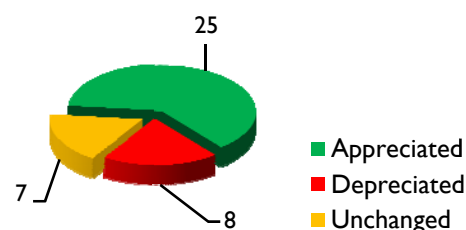
Price Performers

Top Gainers	%Chg	Top Losers	%Chg
QGRI	45.40	MCCS	104.00
ZHCD	52.70	IHGS	28.25
CBQK	72.10	QIBK	78.20
QNCD	116.00	QGMD	8.60
DHBK	51.40	GWCS	34.05

Most Active Performers (Thousands)

By Turnover		By Volume	
BRES	47,115	BRES	1,563
CBQK	27,412	QGTS	674
QNBK	20,536	MARK	581
MARK	13,488	CBQK	381
IQCD	12,931	GISS	187

Traded Stocks



¹ The Attractiveness Meter shows the difference between the current trading prices for stocks and their respective consensus fair values. Differences between these values from our perspective, places the investment at an Attractive (denoted by A), Neutral (denoted by N) or Not Attractive (denoted by NA) level. We base this view by assessing the current P/E multiples in line with the consensus fair values. Consensus fair values are arrived at using a methodical approach that is highly subjective. Please read the disclaimer on the final page of this report.

NEWS AND EVENTS

Corporate News and Events

Qatar Telecom (QTEL) QSC announced that Qtel International Finance Limited (QIFL), its wholly owned subsidiary will pay its Global Medium Term Note (GMTN) holders Interest Payment on August 16th 2011.

Domestic News

Qatargas will supply Argentina with five million tons of liquefied natural gas a year under a two-decade deal starting in 2014. The deal means Argentina's Southern Cone LNG import facility will consume about 6.5 percent of Qatar's current maximum output when it opens in three years' time.

Regional and Global Events

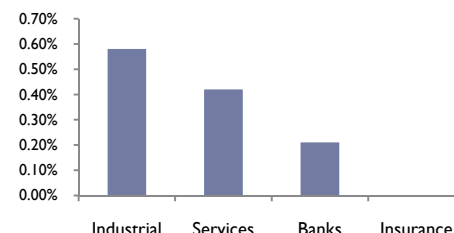
Middle East

According to Reuters calculations Kuwait's parliament approved a state budget of KWD 19.4 billion (\$ 70.7 billion) for the 2011-2012 fiscal year (a 19 percent jump from the previous year). Budget revenue was set at KWD 13.40 billion, bringing the deficit to 5.99 billion, or 16.2 percent of gross domestic product.

Global

The National Bank of New Zealand mentioned that New Zealand business confidence continue to rise in June. A net 46.5 percent of respondents expect general business conditions to improve in 12 month's time, up 9 points from May. Confidence lifted in four of five sub-sectors, with agriculture the exception.

Sector Analysis



Almost all of QE sectors advanced. The Industrial and Services sectors were the top gainers, increasing by 0.58% and 0.42%, respectively. Meanwhile, the Insurance sector witnessed no change.

Commodity Prices

Commodity	US \$
Oil (Dated Brent)/Barrel	111.95
Natural Gas/MMBtu	4.26
Electricity/megawatt hour	64.90
Gold/oz.	1,511.70
Silver/oz.	35.01
Platinum/oz.	1,726.10
Palladium/oz.	760.20

Regional Indices

Index		%Chg
DFMGI	1,516	0.00
ADI	2,704	0.00
TASI	6,576	0.00
EGX30	5,373	1.69
KSE	6,211	0.00
BSEX	1,319	0.22
QE	8,361	0.32
MSM30	5,916	0.00
ASE	2,093	0.34

Exchange Rates

Currency	QR
US \$	3.642
€	5.272
£	5.821
¥	0.045
SR	0.971

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