

DFM Weekly Roundup

June 12th - 16th, 2011

TOP MARKET EVENTS

Corporate News and Events

EKTTITAB Holding Company announced results of General meeting held on May 30th, 2011. Meeting discussed Board of Directors' report and Balance Sheet of 2010 and approved not to distribute dividends for financial year 2010. Meeting also delegated Board of Directors' to buy back up to 10% of own shares.

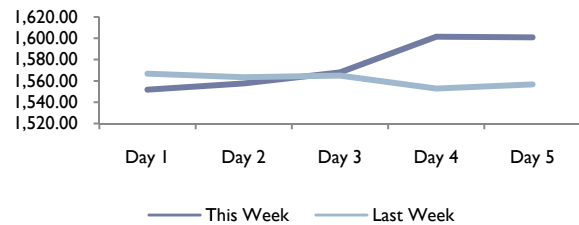
Drake & Scull International (DSI) PJSC has awarded a string of projects wins in Kuwait worth AED 155 million in social, cultural, sports and recreational infrastructure.

DARTAKAFUAL announced that its board of meeting will meet on June 22nd, 2011 to review the financial reports for the first quarter of 2011, preview some of the regulations for review and re-appointment members of committees of the Board of Directors.

ATTRACTIVENESS METER

Stock	CFV	Last Price	Diff. %	P/E	A N NA Attractiveness Meter
DU	4.03	3.220	25.16	11.23	
EMAAR	4.02	3.230	24.46	7.94	
DSI	1.22	1.000	22.00	13.48	
ARTC	1.66	1.370	21.17	4.78	
AIRARABIA	0.83	0.695	19.42	10.48	
DIB	2.14	2.100	1.90	9.81	
ARMX	1.88	1.860	1.08	11.86	
EmiratesNBD	4.30	4.550	-5.49	9.83	

Index Performance



Market Commentary

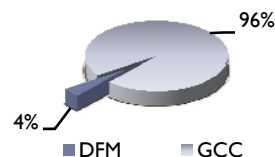
Throughout the week; the DFMGI increased by 2.84%; gaining 44.27 point to close at 1,600.98 points. GLOBAL was the top gainer; where its price increased by 19.22%. On the other hand, GFH topped the list of losers, decreasing by 20.53%.

Market Performance

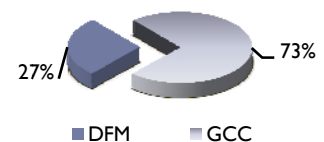
Market	This Week	Last Week	%Chg
Turnover	792,529,256	795,925,320	-0.43
Volumes	605,983,489	718,038,259	-15.61
Trades	10,051	10,961	-8.30

Market to Region Performance

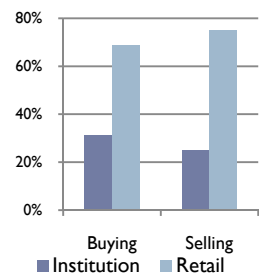
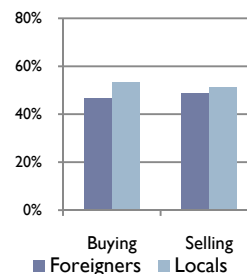
By Turnover



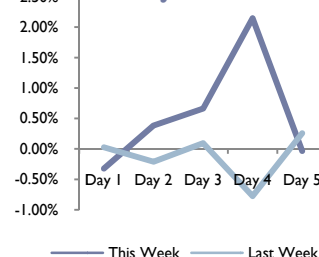
By Volume



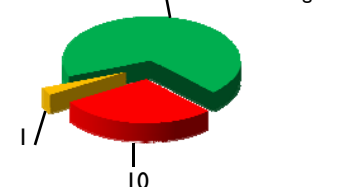
Buying and Selling



Daily Returns



Traded Stocks



TOP STORIES OF THE WEEK

Domestic News

According to the Department of Finance, the Government of Dubai plans to raise up to \$5 billion under a Euro Medium Term Note, or EMTN, programme in a move to bridge its budget deficit and fuel growth. Dubai will use proceeds from the bonds for infrastructure spending and budgetary purposes.

Regional and Global News

Institute for International Finance (IIF) mentioned that Iraq's official foreign exchange reserves gained around \$six billion in 2010 and they could triple by 2015 if oil prices remain strong. Iraq's oil production has surged by more than 300,000 barrels per day during the first quarter of 2011 to boost growth in its real GDP to 11 percent from only 0.8 percent in 2010. From round 2.36 million bpd through 2010, Iraq's crude output surged to an average 2.7 million bpd in the first quarter of 2011.

The Labor Department in the U.S. announced that producer prices for the month increased at the slowest rate in ten months in May. Producer price index increased by 0.2 percent in May following a 0.8 percent increase in April. While the modest increase came in slightly above economist estimates for a 0.1 percent increase. Excluding food and energy prices, the core producer price index rose by 0.2 percent in May. Producer prices rose at an annual rate of 7.3 percent in May. The Y-O-Y growth in May was the fastest since September of 2008. Core producer prices rose at an annual rate of 2.1 percent in May.

Commodity and Currency Board as of June 16th, 2011

Commodity	US \$	Chg%	Currency	AED
Oil (Dated Brent)/Barrel	114.25	-3.33	US \$	3.673
Natural Gas/MMBtu	4.58	-4.98	€	5.176
Electricity/megawatt hr	66.83	-14.27	£	5.918
Gold/oz.	1,527.10	-0.59	¥	0.046
Silver/oz.	35.55	-3.21	SR	0.979
Platinum/oz.	1,767.10	-2.91	KWD	13.362
Palladium/oz.	766.45	-4.71	EGP	0.617

STATISTICAL FIGURES

Price Performers

Top Gainers		%Chg	Top Losers		%Chg
GLOBAL	0.608	19.22	GFH	1.200	-20.53
SALAM_BAH	0.575	10.58	ASCANA	2.090	-18.68
NCC	3.050	8.54	SALAMSUDAN	1.700	-5.03
DFM	1.290	8.40	CBD	2.970	-4.19
EMIRATESNBD	4.550	8.33	ALFIRDOUS	0.700	-3.85

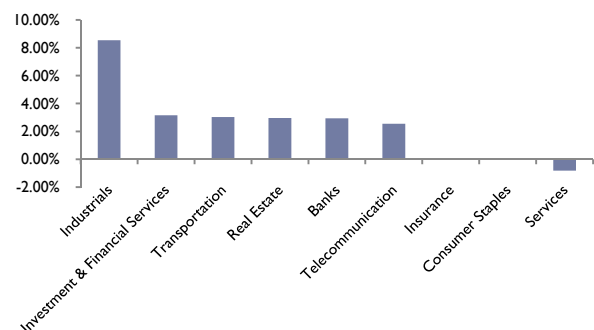
Most Active Performers (Millions)

By Turnover		%Chg	By Volume		%Chg
EMAAR	240	49.24	ARTC	100	145.19
ARTC	136	149.67	EMAAR	75	48.33
DFM	82	234.88	DFM	65	221.03
TAMWEEL	44	-52.01	TAMWEEL	45	-50.96
TAKAFUL-EM	40	-28.58	TAKAFUL-EM	45	-30.50

Regional Indices

Index		%Chg
DFMGI	1,600	2.84
ADI	2,761	2.15
TASI	6,546	0.08
EGX30	5,541	0.67
KSE	6,336	0.48
BSEX	1,345	-0.15
QE	8,319	0.52
MSM30	6,021	0.08
ASE	2,159	0.47

SECTOR ANALYSIS



The activity of DFM indices advanced this week. The Industrials index topped the list of gainers, increasing by 8.54%. The Investment & Financial Services and Transportation sectors followed, gaining 3.16% and 3.03%, respectively. Meanwhile, the Services sector was the sole loser, decreasing by 0.82%, while the Consumer Staples and Insurance sectors witnessed no change at all.

MARKET SNAPSHOT I

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
ACICO	5.500	N/A	N/A	N/A	N/A	1,241,120,689	N/A	N/A	N/A
AGLTY	17.600	N/A	N/A	N/A	N/A	18,424,326,061	N/A	N/A	N/A
AHI	193.350	N/A	N/A	N/A	N/A	129,981,278	N/A	N/A	N/A
AIRARABIA	0.695	0.698	-0.43	20,555,851	29,623,538	3,243,356,500	10.48	0.69	0.88
AJMANBANK	0.900	0.880	2.27	5,927,236	6,634,422	900,000,000	223.10	0.65	0.92
ALFIRDOUS	0.700	0.728	-3.85	33,350	50,500	420,000,000	270.54	0.54	1.32
ALLIANCE	383.500	N/A	N/A	N/A	N/A	383,500,000	N/A	N/A	N/A
ALMADINA	0.500	0.488	2.46	1,594,758	3,221,425	203,532,615	N/A	0.41	0.84
AMAN	0.695	0.697	-0.29	3,599,285	5,137,106	156,896,250	6.89	0.61	0.85
AMLAK	1.020	N/A	N/A	N/A	N/A	1,530,000,000	N/A	N/A	N/A
AOIC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ARIG	2.000	1.900	5.26	8,098	4,232	440,000,000	26.73	1.63	2.53
ARMX	1.860	1.740	6.90	23,594,772	13,109,676	2,723,226,000	11.86	1.43	2.36
ARTC	1.370	1.310	4.58	135,647,500	99,785,839	2,048,150,000	3.80	1.14	2.34
ASCANA	2.090	2.570	-18.68	20,900	10,000	292,600,000	N/A	2.09	2.85
ASNIC	4.550	N/A	N/A	N/A	N/A	1,046,500,000	N/A	N/A	N/A
ATMI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CBD	2.970	3.100	-4.19	2,706,283	905,614	5,765,624,163	7.06	2.80	3.46
DARTAKAFUL	0.857	0.840	2.02	1,672,599	1,972,667	85,700,000	N/A	0.70	1.13
DDC	2.240	N/A	N/A	N/A	N/A	22,400,000	N/A	N/A	N/A
DEYAAR	0.306	0.303	0.99	13,180,421	43,178,027	1,768,068,000	N/A	0.21	0.36
DFM	1.290	1.190	8.40	81,785,002	64,930,664	10,320,000,000	N/A	1.08	1.88
DIB	2.100	2.070	1.45	33,663,505	16,077,105	7,973,813,400	9.81	1.84	2.51
DIC	0.808	0.814	-0.74	4,336,553	5,370,008	2,884,879,483	3.41	0.73	0.99
DIN	2.500	N/A	N/A	N/A	N/A	250,000,000	10.62	1.84	2.50
DNIR	2.150	N/A	N/A	N/A	N/A	236,500,000	N/A	1.87	2.20
DRC	9.900	9.900	0.00	69,300	7,000	891,000,000	9.18	5.32	11.50
DSI	1.000	0.997	0.30	20,385,459	20,339,812	2,177,778,000	13.48	0.76	1.16
DU	3.220	3.140	2.55	16,581,901	5,176,308	14,719,999,999	11.23	1.89	3.36
EIB	0.680	N/A	N/A	N/A	N/A	1,652,686,960	N/A	N/A	N/A
EIBANK	950.000	N/A	N/A	N/A	N/A	426,907,200	N/A	N/A	N/A
EKTTITAB	0.387	0.373	3.75	5,085,584	13,000,997	200,079,000	N/A	0.31	0.60
EMAAR	3.230	3.120	3.53	240,318,389	75,468,253	19,674,701,970	7.94	2.35	4.04
EMIRATESNBD	4.550	4.200	8.33	10,724,338	2,406,152	25,287,874,999	9.83	2.40	4.63
ERC	6.050	N/A	N/A	N/A	N/A	181,500,000	N/A	5.75	6.05
GFH	1.200	1.510	-20.53	22,202,612	16,853,411	828,755,507	N/A	0.43	1.73
GGICO	0.302	0.301	0.33	1,065,271	3,523,160	540,982,667	N/A	0.28	0.58
GLOBAL	0.608	0.510	19.22	4,791	7,979	832,299,086	N/A	0.51	1.45
GPI	6.500	N/A	N/A	N/A	N/A	1,421,615,780	N/A	N/A	N/A
GRAND	1.370	N/A	N/A	N/A	N/A	514,228,952	N/A	1.37	1.86
GULFA	2.500	N/A	N/A	N/A	N/A	62,500,000	21.37	2.50	5.04
GULFNAV	0.378	0.375	0.80	3,242,209	8,475,788	625,590,000	N/A	0.29	0.55
HITSTELEC	0.765	0.761	0.53	22,536,048	29,071,701	551,501,398	N/A	0.58	0.99
IFA	1.070	N/A	N/A	N/A	N/A	770,400,000	N/A	0.71	3.88
IIG	4.000	N/A	N/A	N/A	N/A	1,826,814,000	N/A	N/A	N/A
MASQ	74.700	N/A	N/A	N/A	N/A	12,630,049,808	N/A	74.70	83.00
MAZAYA	3.100	N/A	N/A	N/A	N/A	2,012,891,287	N/A	N/A	N/A
NCC	3.050	2.810	8.54	3,050	1,000	1,094,340,000	16.62	2.81	3.76
NGI	7.380	N/A	N/A	N/A	N/A	1,106,661,347	N/A	6.70	7.78
NIH	3.400	N/A	N/A	N/A	N/A	722,925,000	N/A	N/A	N/A

MARKET SNAPSHOT II

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
NIND	19.100	N/A	N/A	N/A	N/A	24,736,374,990	N/A	N/A	N/A
NRE	6.300	N/A	N/A	N/A	N/A	5,129,428,891	N/A	N/A	N/A
OIC	7.810	N/A	N/A	N/A	N/A	3,279,292,088	34.85	6.93	8.65
SALAM_BAH	0.575	0.520	10.58	71,296	129,000	860,811,705	N/A	0.48	0.84
SALAMA	0.743	0.734	1.23	3,598,792	4,819,296	817,300,000	14.78	0.58	1.12
SALAMSUDAN	1.700	1.790	-5.03	685,401	403,100	187,000,000	N/A	1.42	2.09
SHOP	5.780	N/A	N/A	N/A	N/A	1,539,401,122	N/A	N/A	N/A
SHUAA	1.020	1.030	-0.97	3,504,630	3,377,670	1,086,300,000	N/A	0.89	1.39
TABREED	1.210	1.220	-0.82	19,253,697	15,811,815	294,489,800	10.04	0.33	2.09
TAKAFUL-EM	0.897	0.850	5.53	39,777,656	44,671,210	134,550,000	N/A	0.50	0.93
TAMWEEL	0.961	0.940	2.23	43,605,343	45,445,661	961,000,000	N/A	0.72	1.02
UFC	5.500	N/A	N/A	N/A	N/A	137,500,000	N/A	5.40	6.50
UNIKAI	400.000	N/A	N/A	N/A	N/A	110,000,000	N/A	N/A	N/A
UPP	0.428	0.422	1.42	11,487,374	26,983,353	1,441,014,575	N/A	0.25	0.47

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