

# QE Weekly Roundup

June 12<sup>th</sup> - 16<sup>th</sup>, 2011

## TOP MARKET EVENTS

### Corporate News and Events

Zad Holding Company (ZHCD) announced the results of the Extraordinary General Assembly Meetings held on June 13<sup>th</sup> 2011, where the EOGM approved the proposal of Board of directors for acquiring Meeda Projects Company by increasing the share capital through issuing 8,464,132 shares of Zad to the shareholders of Meeda projects for its value (every 7.7387 shares of Meeda entitle 1 share of Zad) after the approval of Ministry of business and trade. The share capital of Zad holding after this issue will be QR 215,452,000.

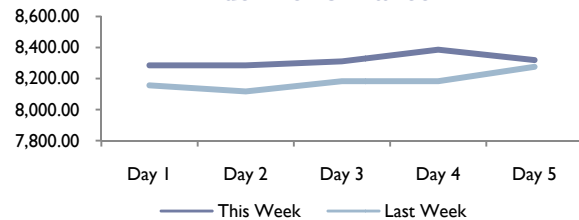
Qatar Telecom (QTEL) will increase its stake in Tunisian mobile operator Tunisiana beyond the 75 percent it currently holds.

Al Khalij Commercial Bank (KCBK) announced the successful Ras Laffan C Project, where according to the agreement, Ras Girtas Power Company will Build, Own, Operate, the plant for 25 years, after which will be fully owned by Kahramaa (the Qatari government's electricity and water authority) on a BOOT basis. Since 2008, QR563 million has been secured for the project and a QR14 billion for development.

## ATTRACTIVENESS METER

Stock	Consensus Fair Value	Current Price	Difference %	P/E Multiple	A	N	NA
<b>Attractiveness Meter</b>							
CBQK	96.91	69.80	38.84	9.68			
QTEL	184.95	150.00	23.30	5.38			
DHBK	63.30	51.60	22.67	9.27			
QNBK	163.99	139.80	17.30	9.60			
QIBK	88.88	78.10	13.80	10.06			
QGTS	20.34	17.98	13.13	14.97			
VFQS	8.76	7.80	12.31	N/A			
QEWS	140.50	142.00	-1.06	12.17			

## Index Performance



## Market Commentary

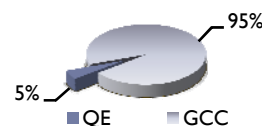
QE advanced this week by 0.52%; gaining a total of 43.38 points to close at 8,319.65 points. KCBK and QGTS were the top gainers; increasing by 3.42% and 3.33%, respectively, while QTEL and QEWS were the top losers, decreasing by 3.10% and 2.74%, respectively.

### Market Performance

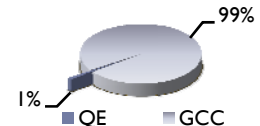
Market	This Week	Last Week	%Chg
Turnover	982,921,872	947,191,520	3.77
Volumes	28,781,636	25,084,960	14.74
Trades	17,606	16,028	9.85

### Market to Region Performance

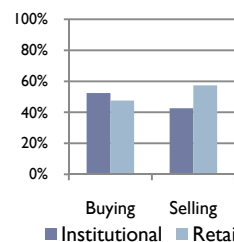
#### By Turnover



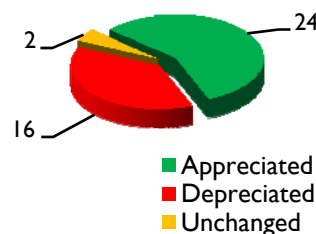
#### By Volume



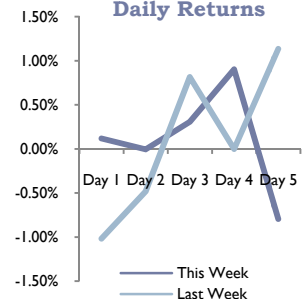
### Buying and Selling



## TRADED STOCKS



## Daily Returns



## TOP STORIES OF THE WEEK

### Domestic News

Qatar International Petroleum Marketing Company mentioned that Qatar will increase exports of Liquefied Petroleum Gas (LPG) to 11 million tons annually in 2011 from 8.5 million tons annually in 2010. Qatar extracts LPG from natural gas and therefore its production grows with the growth of processing and exporting gas.

According to QNB Capital, inflation in Qatar is projected to hit 3.30 percent this year and 2.20 percent in 2012 amid increasing transport and food costs while rents show signs of stabilization. The overall Consumer Price Index (CPI) is forecast to average 110.4 in 2011, from 106.9 in 2010. Housing is the most important component, accounting for 32.2% of the CPI. Transport and Communication accounts for 20.5% of the CPI, while Food and Beverages for 13.2%.

### Regional and Global News

Bank Audi revised Lebanon's real GDP growth to 1.3 percent, down from an estimated 7.5 percent in 2010. The Economist Intelligence Unit expects growth to drop off considerably in 2011 in light of political unrest domestically and across the Arab world. Inflation is forecast to rise to an annual average of 5.5 percent in 2011-12 as international commodity prices, particularly for oil and food, increase significantly. Inflation rose to an average of 4 percent in 2010.

According to the Office for National Statistics, U.K. consumer price annual inflation came in at 4.5 percent in May, unchanged from April. On a monthly comparison, consumer prices advanced 0.2 percent, in line with expectations, but slower than the 1 percent increase seen in April. Retail price annual inflation was 5.2 percent, also unchanged from April. The Retail Price Index (RPI) gained 0.3 percent on a monthly basis.

Statistics Singapore mentioned that the seasonally adjusted sales rose 5.7 percent M-o-M following a revised 4.6 percent increase in the previous month. The March figure was revised down from 4.7 percent reported earlier. Monthly growth in sales of motor vehicles slowed significantly to 12.4 percent in April from 33.9 percent in March. Excluding motor vehicles, retail sales rose 3.8 percent. Annually, sales expanded 8.1 percent compared to expectations for a 3.6 percent increase.

According to Thomson Reuters Company, the Government of Dubai launched a \$500 million 10-year bond to finance a budget deficit. Dubai priced the bond at 5.591 percent. Dubai's budget gap is set to narrow to AED 3.8 billion (\$1 billion) this year.

## STATISTICAL FIGURES

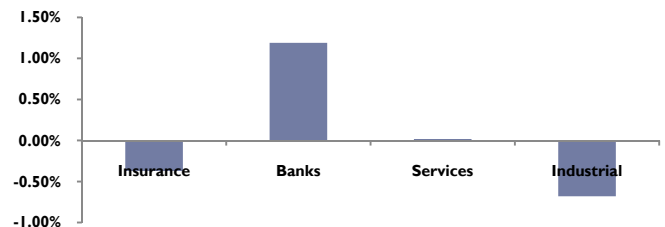
### Price Performers

Top Gainers			Top Losers		
		%Chg			%Chg
KCBK	17.52	3.42	QTEL	150.00	-3.10
QGTS	17.98	3.33	QEWS	142.00	-2.74
MERS	89.20	2.53	AHCS	21.31	-2.69
KHCD	16.99	2.29	ERES	23.00	-2.09
GISS	29.65	2.24	QMLS	19.23	-1.89

### Most Active Performers (Millions) (Weekly % change)

By Turnover			By Volume		
		%Chg			%Chg
BRES	197	71.92	BRES	7	65.70
MARK	136	35.93	MARK	6	33.78
IQCD	103	-36.85	QGTS	3	62.53
QNBK	91	-37.01	GISS	2	71.27
QGTS	62	68.91	QOIS	1	90.82

## SECTOR ANALYSIS



QE sectors fluctuated this week. The Industrial sector was the top loser; decreasing by 0.68% followed by the Insurance sector; losing 0.37%. On the other hand, the Banks sector was the top gainer; increasing by 1.19%.

### Commodity and Currency Board as of June 16<sup>th</sup>, 2011

Commodity	US \$	Chg%	Currency	QR
Oil (Dated Brent)/Barrel	114.25	-3.33	US \$	3.642
Natural Gas/MMBtu	4.58	-4.98	€	5.126
Electricity/megawatt hr	66.83	-14.27	£	5.863
Gold/oz.	1,527.10	-0.59	¥	0.045
Silver/oz.	35.55	-3.21	SR	0.971
Platinum/oz.	1,767.10	-2.91	KWD	12.938
Palladium/oz.	766.45	-4.71	EGP	0.631

### Regional Indices

Index		%Chg
DFMGI	1,600	2.84
ADI	2,761	2.15
TASI	6,546	0.08
EGX30	5,541	0.67
KSE	6,336	0.48
BSEX	1,345	-0.15
QE	8,319	0.52
MSM30	6,021	0.08
ASE	2,159	0.47

## MARKET SNAPSHOT

Stock	Last Price	Start Price	%Chg	Turnover	Volume	Market Cap.	P/E Ratio	52W. Low	52W. High
ABQK	65.10	64.20	1.40	3,493,181	53,898	4,562,086,003	10.14	41.50	65.90
AHCS	21.31	21.90	-2.69	3,763,082	174,800	9,589,500,405	17.07	16.30	38.00
AKHI	46.90	46.80	0.21	1,107,409	23,505	667,368,240	10.35	30.00	58.50
BRES	29.70	29.30	1.37	197,359,274	6,615,342	11,557,001,719	8.19	26.00	38.40
CBQK	69.80	70.40	-0.85	58,480,908	835,979	17,271,756,766	9.68	54.50	84.00
DBIS	15.55	15.40	0.97	2,521,553	162,680	311,000,000	23.67	13.50	25.70
DHBK	51.60	51.60	0.00	14,638,237	284,352	10,665,606,583	9.27	41.40	55.00
DOHI	28.80	28.40	1.41	481,905	17,155	518,400,000	8.54	19.10	32.00
ERES	23.00	23.49	-2.09	2,065,918	88,857	61,007,423,893	502.85	22.72	86.40
FFCK	19.80	N/A	N/A	N/A	N/A	1,265,517,000	43.39	19.10	27.00
GISS	29.65	29.00	2.24	45,597,789	1,538,110	4,007,404,931	9.13	26.50	36.30
GWCS	35.15	34.95	0.57	9,588,060	272,093	1,393,140,232	17.23	16.30	35.50
IHGS	26.00	26.10	-0.38	520,095	19,893	104,000,000	26.00	23.00	32.60
IQCD	137.40	139.00	-1.15	102,532,751	739,030	75,570,000,000	13.55	94.00	139.80
KCBK	17.52	16.94	3.42	10,450,728	611,552	6,307,200,000	17.50	13.00	22.30
KHCD	16.99	16.61	2.29	13,485,137	806,984	2,112,311,958	29.67	12.47	19.10
MARK	22.99	22.71	1.23	136,463,940	5,944,099	17,242,500,000	14.23	11.70	23.19
MCCS	106.00	105.50	0.47	181,085	1,693	3,022,272,000	10.91	106.00	187.00
MCGS	23.20	23.50	-1.28	988,325	42,669	652,943,120	14.33	8.05	23.80
MERS	89.20	87.00	2.53	7,274,462	81,680	892,000,000	16.26	47.50	99.20
MRDS	8.83	8.73	1.15	3,946,429	446,662	883,000,000	N/A	8.03	11.60
NLCS	38.70	38.05	1.71	13,310,773	345,569	1,276,589,160	7.10	17.10	39.45
QATI	80.50	80.80	-0.37	11,052,488	136,034	5,983,102,125	9.61	53.80	81.50
QCFS	41.00	41.00	0.00	20500.00	500.00	212,820,340	16.73	25.00	41.00
QEWS	142.00	146.00	-2.74	21,597,401	150,041	14,200,000,000	12.17	88.60	144.60
QFLS	256.50	254.70	0.71	12,771,991	49,969	10,665,270,000	7.60	150.50	256.50
QGMD	8.81	8.67	1.61	3,129,598	358,024	101,755,500	N/A	7.40	12.90
QGRI	42.20	41.80	0.96	94,992	2,251	1,888,713,750	11.29	42.20	60.50
QGTS	17.98	17.40	3.33	61,997,551	3,447,797	9,956,703,690	14.97	17.50	26.50
QIBK	78.10	77.90	0.26	48,476,254	616,855	18,454,498,920	10.06	67.00	92.50
QIIK	46.50	46.00	1.09	19,151,050	413,082	7,038,646,829	11.55	41.30	50.10
QIMD	53.60	52.80	1.52	6,373,577	119,483	2,122,560,000	9.23	37.90	54.70
QISI	57.00	57.10	-0.18	790,273	13,736	855,000,000	11.42	30.10	58.70
QMLS	19.23	19.60	-1.89	14,759,903	758,555	576,900,000	17.46	13.00	24.80
QNBK	139.80	137.00	2.04	90,798,285	657,379	71,143,400,912	9.60	114.00	165.00
QNCD	114.00	113.00	0.88	2,513,076	22,136	5,597,467,944	10.90	72.00	114.60
QNNS	82.80	81.00	2.22	16,766,364	204,424	9,482,686,560	8.61	61.00	86.00
QOIS	8.55	8.60	-0.58	9,113,329	1,061,432	269,325,000	18.96	7.25	10.60
QSHS	39.90	N/A	N/A	N/A	N/A	4,389,000,000	8.34	24.00	40.50
QTEL	150.00	154.80	-3.10	15,094,201	98,819	26,400,000,000	5.38	133.90	183.00
SIIS	11.19	11.25	-0.53	4,789,105	428,632	1,162,891,119	8.45	8.70	14.30
UDCD	20.98	21.11	-0.62	8,308,903	396,178	3,375,157,500	4.56	20.70	44.30
VFQS	7.80	7.92	-1.52	5,648,163	717,580	6,594,120,000	N/A	7.60	10.20
ZHCD	53.50	53.60	-0.19	1,201,499	22,127	538,336,260	8.51	50.50	77.20

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